

U.S. National Income and Product Accounts, 1968-71

THE complete set of national income and product tables for the 1968-71 period is presented on pages 12 to 49 of this issue of the Survey. As is the practice each July, estimates for the 3 most recent years have been revised on the basis of new information. The estimates for 1968 and earlier years have not been changed.

On balance, the effect of the revision is a relatively slight increase in the major aggregates—GNP, national income, and personal income—for each year, as shown in the accompanying table. Revisions in most component series were also relatively small, and the broad economic patterns revealed by the new figures are essentially the same as those depicted in the data published earlier.

The statistics published in this issue update the previous estimates for 1969-71 by incorporating a wide range of new and revised data from various government and private sources. The most important of the new data are: Internal Revenue Service business tax return statistics, which are the major basis for estimating profits and business and professional incomes for 1969 and 1970; State unemployment insurance payroll statistics, which provide new information for the wage and salary estimates for 1971; 1970 data from the Health, Education, and Welfare Department on contributions to health insurance, which enter into the computation of "other labor income"; 1970 Annual Survey of Manufactures data, which contribute to the estimation of producers' durable equipment and manufacturers' inventories; revised Census statistics on retail trade for 1970 and 1971, which contribute to the estimation of personal consumption expenditures on goods and to retail inventories; revised Census statistics on private and government construction expenditures and on construction price and cost indexes for 1969-71; the Federal budget for fiscal year 1973 and other Government financial reports, which are used to update the Federal Government components of the national accounts; and Census statistics on the finances of State governments for fiscal year 1971 and the finances of local governments for fiscal year 1970. The quarterly estimates incorporate, in addition to the revised or newly available source data, seasonal adjustment updating.

Back data

Table numbers and titles in this report are the same as in prior July Surveys and in the SURVEY Supplement, *The National Income and Product Accounts of the United States, 1929-1965, Statistical Tables*. Data for years prior to 1964 for the complete set of national accounts tables are in that supplement, with the exception of the following series which were published in the issues of the SURVEY listed: table 1.14, gross product of nonfinancial corporations in 1958 dollars, May 1967 issue; tables 1.21 and 1.22, gross product by industry, April 1967; table 2.1 addenda, disposable personal income per capita, September 1967, and personal saving rate, December 1970; table 8.2, implicit price deflator for final sales, December 1970; table 8.4, implicit deflators by sector, September 1967. Data for 1964 and 1965 are in the July 1968 SURVEY, for 1965-66 in the July 1969 issue, for 1966-67 in the July 1970 issue, and for 1967-68 in the July 1971 issue. On request, BEA will provide users with a special reprint containing the data for 1964-67 as well as selected historical data printed in various Surveys as listed above.

New series introduced in this report

Detailed series, previously not shown separately, are published in this report as follows:

1. Private purchases of mobile homes,

allocated between personal consumption and producers' durable equipment, in current and constant dollars, annually and quarterly, table 5.8. Table 11 in the summary tables that appear monthly in the SURVEY will show the current dollar estimates for the consumption share. See page 11 for historical data.

2. Federal Reserve banks' profits, annually and quarterly, table 6.12 and table 8 in the tables that appear monthly. Historical data are on page 47.

3. The annual surplus or deficit of State and local governments has been allocated between the surplus of social insurance funds (derived in table 3.7) and a new concept, the surplus or deficit of all other funds, in table 3.3. Historical data will be published in a later issue of the SURVEY.

4. A reconciliation of NIA State and local government receipts and expenditures to Census fiscal year data is presented in table 3.13. No reconciliation for State and local governments has been published since July 1968, and the table format in this issue differs from that used in 1968 and earlier years.

5. Quarterly purchases for Federal, State and local governments, distributed among compensation of general government employees, structures, durable and nondurable goods, and services, are presented in table 3.14. Historical data will be published in a later issue of the SURVEY.

Gross National Product, National Income, and Personal Income

	GNP in current prices			GNP in 1958 prices			National income			Personal income		
	1972 Rev. Mon.	Pre- vious	Di- fERENCE	1972 Rev. Mon.	Pre- vious	Di- fERENCE	1972 Rev. Mon.	Pre- vious	Di- fERENCE	1972 Rev. Mon.	Pre- vious	Di- fERENCE
Billions of dollars												
1969.....	920.2	929.1	-.9	726.8	724.7	1.1	766.0	763.7	2.3	750.9	758.2	.6
1970.....	971.4	974.1	-.3	722.1	720.0	2.1	798.8	796.9	2.7	806.3	803.6	.6
1971.....	1060.4	1066.8	-.4	741.7	739.4	2.3	835.7	831.1	4.6	841.4	837.5	.4
Year-to-year change, billions of dollars												
1969.....	66.1	64.8	1.2	19.0	18.8	1.0	54.0	52.5	2.4	52.0	51.4	.6
1970.....	45.2	48.0	-.8	-3.6	-4.0	1.1	52.6	52.2	-.4	55.3	52.8	2.0
1971.....	74.8	72.7	1.2	19.4	19.4	0.2	57.1	55.2	1.9	58.1	58.4	1.8
Year-to-year change, percent												
1969.....	1.6	1.5	.1	2.1	2.5	.1	1.7	1.4	.3	2.0	2.2	.1
1970.....	1.0	4.8	-.1	-3.5	-2.9	1.2	4.9	4.2	-.3	7.4	7.1	.3
1971.....	7.6	7.5	.1	2.7	2.7	0.0	7.2	6.9	1.2	6.8	6.8	.2

THE NATIONAL INCOME AND PRODUCT ACCOUNTS - 1971

Relation of the Four Major Measures of Production and Income Flows

- GROSS NATIONAL PRODUCT is the market value of the output of goods and services produced by the Nation's economy
- NATIONAL INCOME is the total earnings of labor and property from the production of goods and services
- PERSONAL INCOME is the total income received by persons from all sources
- DISPOSABLE PERSONAL INCOME is the income remaining to persons after payment of personal taxes

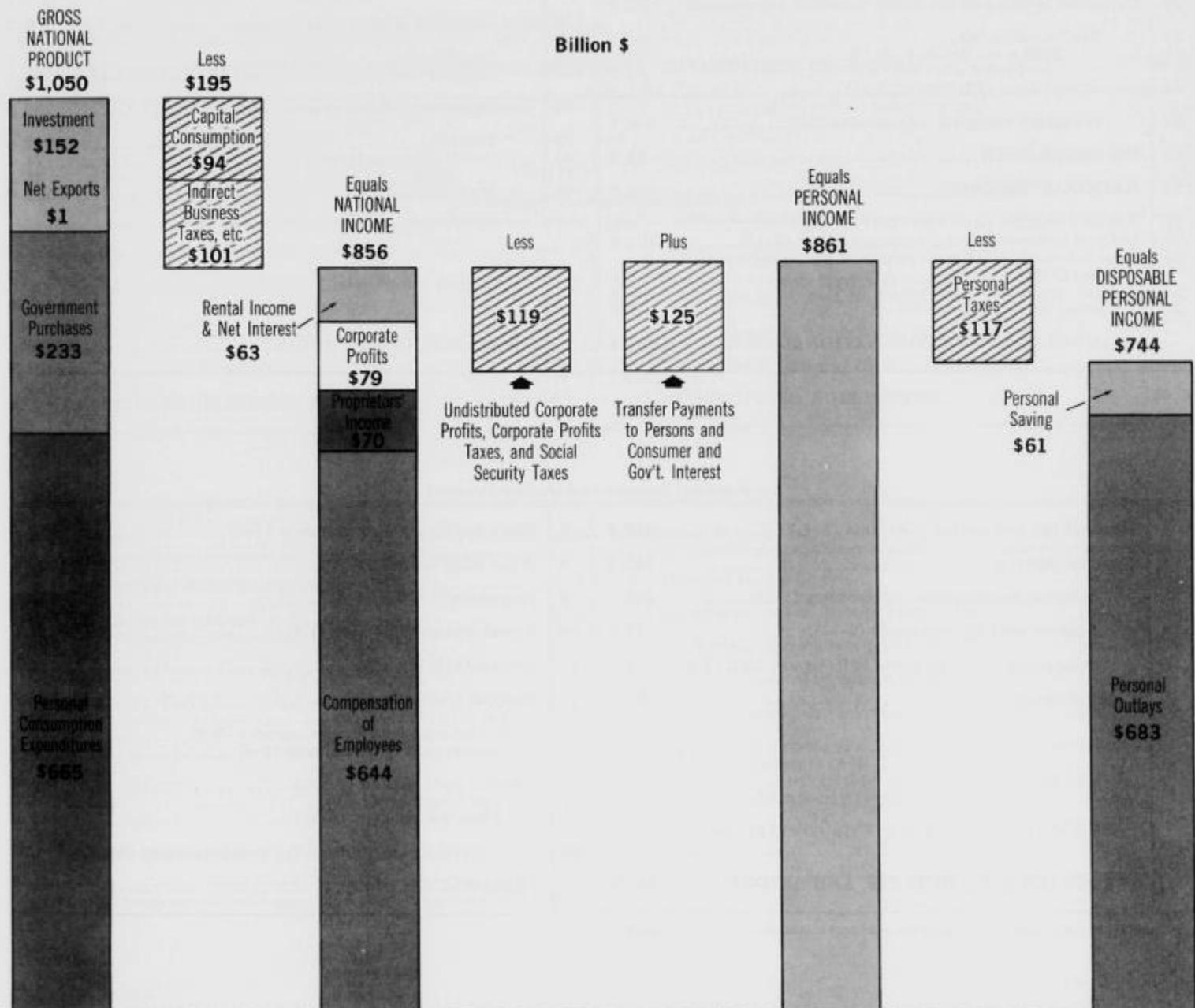


Table A.—Summary National Income and Product Accounts, 1971¹

[Billions of dollars]

1.—National Income and Product Account

Line		Line			
1	Compensation of employees.....	644.1	24	Personal consumption expenditures (2-3).....	664.9
2	Wages and salaries.....	673.6	25	Durable goods.....	103.5
3	Disbursements (2-7).....	572.9	26	Nondurable goods.....	278.1
4	Wage accruals less disbursements (3-7+5-4).....	8	27	Services.....	283.3
5	Supplements to wages and salaries.....	70.7	28	Gross private domestic investment (5-1).....	152.0
6	Employer contributions for social insurance (8-15).....	34.1	29	Fixed investment.....	148.3
7	Other labor income (2-8).....	36.5	30	Nonresidential.....	105.8
8	Proprietors' income (2-9).....	70.0	31	Structures.....	38.4
9	Rental income of persons (2-10).....	24.5	32	Producers' durable equipment.....	67.4
10	Corporate profits and inventory valuation adjustment.....	78.6	33	Residential structures.....	42.6
11	Profits before tax.....	83.3	34	Change in business inventories.....	3.6
12	Profits tax liability (3-12).....	37.3	35	Net exports of goods and services.....	.7
13	Profits after tax.....	45.9	36	Exports (4-1).....	69.1
14	Dividends (2-11).....	25.4	37	Imports (4-3).....	65.4
15	Undistributed profits (5-6).....	20.5	38	Government purchases of goods and services (3-1).....	232.8
16	Inventory valuation adjustment (5-6).....	-4.7	39	Federal.....	97.8
17	Net interest (2-13).....	38.5	40	National defense.....	71.4
18	NATIONAL INCOME.....	865.7	41	Other.....	26.3
19	Business transfer payments (2-17).....	4.6	42	State and local.....	135.0
20	Indirect business tax and nontax liability (3-13).....	101.9			
21	Less: Subsidies less current surplus of government enterprises (2-6).....	9			
22	Capital consumption allowances (5-7).....	93.8			
23	Statistical discrepancy (5-10).....	-4.8			
	CHARGES AGAINST GROSS NATIONAL PRODUCT 1,050.4			GROSS NATIONAL PRODUCT.....	1,050.4

2.—Personal Income and Outlay Account

1	Personal tax and nontax payments (3-11).....	117.0	7	Wage and salary disbursements (1-3).....	572.9
2	Personal outlays.....	683.4	8	Other labor income (1-7).....	36.5
3	Personal consumption expenditures (1-24).....	664.9	9	Proprietors' income (1-8).....	70.0
4	Interest paid by consumers (2-15).....	17.6	10	Rental income of persons (1-9).....	24.5
5	Personal transfer payments to foreigners (net) (4-5).....	1.0	11	Dividends (1-14).....	25.4
6	Personal saving (5-3).....	60.9	12	Personal interest income.....	89.6
	PERSONAL TAXES, OUTLAYS, AND SAVING.....	961.4	13	Net interest (1-17).....	38.5
			14	Net interest paid by government (3-5).....	13.5
			15	Interest paid by consumers (2-4).....	17.6
			16	Transfer payments to persons.....	93.6
			17	From business (1-19).....	4.6
			18	From government (3-3).....	89.0
			19	Less: Personal contributions for social insurance (3-16).....	31.2
				PERSONAL INCOME.....	861.4

1. Numbers in parentheses indicate accounts and items of counter-entry in the accounts.

3.—Government Receipts and Expenditures Account

Line		Line	
1	Purchases of goods and services (1-33).....	232.8	11 Personal tax and nontax payments (2-1)..... 117.0
2	Transfer payments.....	91.6	12 Corporate profits tax liability (1-12)..... 37.3
3	To persons (2-18).....	89.0	13 Indirect business tax and nontax liability (1-20)..... 101.9
4	To foreigners (net) (4-6).....	2.8	14 Contributions for social insurance..... 65.3
5	Net interest paid (2-14).....	13.5	15 Employer (1-6)..... 34.1
6	Subsidies less current surplus of government enterprises (1-21).....	.9	16 Personal (2-19)..... 31.2
7	Less: Wage accruals less disbursements (1-4).....	.2	
8	Surplus or deficit (-), national income and product accounts (5-8).....	-16.9	
9	Federal..... -21.7		
10	State and local..... 4.8		
	GOVERNMENT EXPENDITURES AND SURPLUS..	350.9	GOVERNMENT RECEIPTS..... 350.9

4.—Foreign Transactions Account

1	Exports of goods and services (1-36).....	66.1	3 Imports of goods and services (1-37).....	65.4
2	Capital grants received by the United States (5-9).....	.7	4 Transfer payments from U.S. Government to foreigners (net) (3-4).....	2.6
	RECEIPTS FROM FOREIGNERS.....	66.9	5 Personal transfer payments to foreigners (net) (2-6)....	1.0
			6 Net foreign investment (5-2).....	-2.1
			PAYMENTS TO FOREIGNERS.....	66.9

5.—Gross Saving and Investment Account

1	Gross private domestic investment (1-28).....	152.0	3 Personal saving (2-6).....	60.9
2	Net foreign investment (4-6).....	-2.1	4 Wage accruals less disbursements (1-4).....	.4
			5 Undistributed corporate profits (1-15).....	20.5
			6 Corporate inventory valuation adjustment (1-16).....	-4.7
			7 Capital consumption allowances (1-22).....	93.8
			8 Government surplus or deficit (-), national income and product accounts (3-8).....	-16.9
			9 Capital grants received by the United States (4-2).....	.7
			10 Statistical discrepancy (1-23).....	-4.8
	GROSS INVESTMENT.....	149.8	GROSS SAVING AND STATISTICAL DISCREPANCY.....	149.8

1. Numbers in parentheses indicate accounts and items of counter-entry in the accounts.

1.—Gross National Product and National Income

Table 1.1.—Gross National Product

	1968	1969	1970	1971	1968				1969				1970				1971				
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
	Millions of dollars								Billions of dollars, seasonally adjusted at annual rates												
Gross national product.....	864,202	919,284	976,445	1,026,354	634.0	657.0	675.2	696.2	907.0	923.5	941.7	948.9	956.0	971.7	985.2	995.7	1,023.4	1,043.0	1,068.9	1,078.1	
Personal consumption expenditures.....	534,279	579,457	616,711	664,361	319.3	329.0	344.0	363.5	364.0	375.5	383.7	394.4	394.1	413.4	423.6	448.6	460.4	470.7	480.5		
Durable goods.....	84,632	90,700	90,426	101,453	50.1	52.4	53.2	57.0	50.2	51.8	50.6	51.4	50.2	51.6	52.6	57.4	59.8	60.6	60.1	60.1	
Non durable goods.....	226,512	245,923	254,423	278,123	125.0	127.5	128.6	130.9	126.2	128.1	127.2	127.2	126.4	127.3	128.3	127.4	128.5	128.4	128.4	128.4	
Services.....	221,364	242,744	261,828	283,795	113.9	120.8	122.1	125.7	120.6	123.6	125.9	126.1	125.1	127.4	127.4	128.1	128.1	128.0	128.1	128.0	
Gross private domestic investment.....	125,974	138,903	137,877	161,904	624.0	627.0	125.2	130.1	145.4	158.5	141.2	153.9	152.4	157.7	159.9	167.0	143.9	151.6	163.3	158.6	
Fixed investment.....	118,909	131,146	132,104	146,344	117.1	117.4	118.5	122.5	125.6	130.4	131.2	132.3	131.4	131.4	135.7	132.1	139.9	140.4	140.0	137.2	
Nonresidential.....	58,835	68,509	100,942	185,700	28.3	27.0	28.8	31.2	26.5	26.9	100.1	101.4	100.2	101.7	103.4	106.6	101.0	105.0	106.3	106.8	
Structures.....	28,221	28,224	38,823	56,293	20.6	20.8	21.2	22.4	22.4	22.6	33.4	35.8	35.8	36.1	36.2	37.5	37.5	38.7	38.8	38.8	
Producers' durable equipment.....	30,414	54,288	64,009	67,406	37.0	37.2	38.8	39.1	39.1	39.6	64.8	65.7	64.8	65.8	67.2	67.1	64.3	66.7	67.8	71.0	
Residential structures.....	30,074	22,637	31,222	42,675	26.8	26.5	26.7	27.4	21.4	21.1	22.5	22.6	20.9	21.2	20.7	20.8	22.6	22.6	22.6	22.6	
Nonfarm.....	29,825	21,954	30,743	42,817	26.2	26.2	26.9	26.8	22.8	22.8	22.1	22.0	20.5	20.6	20.6	20.6	22.6	22.6	22.6	22.6	
Farm.....	649	643	470	648	0.0	0.0	0.5	0.5	0.0	0.1	0.4	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	
Change in business inventories.....	7,065	7,805	4,013	3,692	2.0	2.0	2.7	2.1	4.9	4.1	10.6	5.5	1.5	1.2	0.2	0.7	4.8	3.6	1.3	1.7	
Nonfarm.....	6,948	7,702	4,835	2,392	2.8	2.6	2.4	2.5	7.5	8.1	6.8	5.8	10.6	5.4	1.4	1.2	5.6	5.1	1.2	1.8	
Farm.....	117	103	94	1,259	0.1	0.2	0.2	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	
Net exports of goods and services.....	2,485	1,911	3,083	727	1.0	3.4	8.4	1.3	1.2	1.1	2.6	2.7	1.6	3.5	4.0	2.5	1.5	1.4	-2.1		
Exports.....	50,623	56,602	52,820	64,132	47.8	51.7	51.1	50.8	47.8	50.8	51.1	50.2	41.6	43.0	43.7	43.2	46.7	46.6	46.0	46.0	
Imports.....	48,134	53,701	59,307	64,406	45.0	47.3	49.7	49.8	46.6	46.8	55.5	55.5	53.5	57.9	59.2	59.8	61.8	61.6	61.2	61.1	
Government purchases of goods and services.....	199,563	209,566	219,044	232,742	122.9	129.0	201.4	206.7	206.3	208.1	211.6	214.0	217.3	217.3	217.3	222.5	222.5	227.0	229.5	233.6	240.9
Federal.....	98,768	95,791	94,825	97,760	56.1	56.0	91.8	100.6	56.8	57.0	99.1	99.4	99.7	99.8	95.2	95.8	96.2	96.3	97.0	100.7	
National defense.....	78,295	79,402	78,005	71,447	78.5	78.5	71.1	78.4	78.5	77.8	79.4	78.9	78.9	78.9	78.9	72.5	71.2	70.1	71.0	71.0	
Other.....	20,453	20,370	20,470	26,313	19.6	20.5	20.8	21.3	20.8	20.3	19.9	20.5	21.6	21.6	21.6	21.6	22.7	22.7	22.7	22.7	
State and local.....	100,703	111,164	122,519	134,602	98.5	99.6	101.8	105.1	107.4	110.4	112.7	114.5	117.6	120.5	124.2	127.6	120.2	123.3	125.7	140.2	

Table 1.2.—Gross National Product in Constant Dollars

	1968	1969	1970	1971	1968				1969				1970				1971			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
	Billions of 1968 dollars																			
Gross national product.....	708.6	723.4	722.1	741.7	632.6	655.4	712.3	718.5	722.4	725.8	729.2	726.1	729.4	723.2	726.8	718.8	731.9	737.2	742.8	754.6
Personal consumption expenditures.....	437.7	439.1	477.4	495.4	444.4	448.4	457.7	460.2	455.5	449.3	491.5	472.2	474.1	476.9	484.2	479.5	483.2	483.6	497.4	503.2
Durable goods.....	83.3	85.0	88.1	92.1	76.0	80.0	83.4	85.5	85.8	86.0	85.0	85.4	83.8	84.7	84.9	88.8	90.0	91.2	93.4	
Non durable goods.....	197.3	201.3	207.0	211.1	194.9	195.3	198.0	199.4	200.8	202.0	201.2	201.5	204.4	206.9	207.7	209.9	211.2	210.5	212.8	
Services.....	174.4	182.2	186.8	192.2	171.1	173.1	175.8	177.5	179.8	181.3	183.8	185.9	186.2	187.6	187.8	191.6	192.8	194.0	195.0	
Gross private domestic investment.....	104.2	110.5	104.0	126.5	201.6	106.8	104.9	107.7	140.7	114.0	107.4	103.9	105.6	104.2	102.2	104.0	108.4	107.3	112.8	
Fixed investment.....	96.0	103.8	98.9	105.0	99.0	97.9	100.8	101.8	103.9	104.6	102.8	101.0	100.0	101.8	97.4	101.2	104.7	106.6	111.3	
Nonresidential.....	75.6	80.1	77.6	78.5	76.2	74.4	75.8	76.5	79.2	79.8	80.9	80.9	78.8	79.8	79.8	79.8	79.3	78.4	78.2	
Structures.....	23.4	24.3	24.6	22.8	24.0	23.0	22.0	23.5	23.6	23.9	24.9	24.5	24.0	23.0	23.9	24.5	24.6	23.6	22.2	
Producers' durable equipment.....	32.2	35.8	34.4	34.0	32.1	31.3	32.4	33.1	35.8	35.4	36.0	36.3	34.8	35.7	36.7	36.7	31.9	33.3	37.0	
Residential structures.....	23.2	23.7	22.3	28.1	22.8	22.7	23.6	23.7	24.5	24.6	23.7	21.9	22.2	21.1	22.6	23.9	24.0	25.3	26.1	
Nonfarm.....	22.8	23.2	22.0	28.7	22.8	22.2	23.3	24.0	24.2	23.0	21.5	21.5	20.9	21.7	23.4	25.5	26.4	27.7	28.7	
Farm.....	1.4	0.5	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	
Change in business inventories.....	0.4	0.7	0.1	2.6	2.5	0.6	7.0	7.4	6.0	6.6	0.4	4.0	0.9	5.6	4.8	4.8	3.8	0.3	-0.7	
Nonfarm.....	0.3	0.7	0.0	1.6	2.6	0.8	6.9	7.4	6.9	6.6	0.4	4.5	1.1	5.6	4.8	4.7	3.8	4.0	-0.6	-1.1
Farm.....	0.1	0.0	0.0	1.1	0.1	0.3	0.3	0.1	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	1.8	1.8	
Net exports of goods and services.....	1.0	0.3	2.2	4.1	0.9	1.6	1.6	-1.3	-1.2	-1.6	0.7	1.4	1.9	2.0	2.0	1.9	2.7	-1.7	-1.6	-1.6
Exports.....	16.7	48.4	62.2	59.6	42.9	45.5	47.7	45.4	42.5	42.3	50.5	50.5	51.0	52.2	52.1	53.0	53.0	54.4	54.9	
Imports.....	44.7	48.3	60.0	53.6	43.1	43.8	46.1	46.8	48.0	48.8	48.4	48.4	48.9	49.5	49.5	50.1	50.3	51.3	51.7	
Government purchases of goods and services.....	147.7	146.9	139.8	137.6	145.5	146.2	145.8	143.0	147.4	146.3	145.1	144.4	142.4	139.6	137.5	137.3	138.1	136.7	137.6	141.1
Federal.....	28.1	28.5	24.7	26.8	27.8	28.4	28.1	28.1	28.1	28.1	28.1	28.1	28.1	28.1	28.1	28.1	28.1	28.1	28.3	
State and local.....	49.6	72.4	74.3	76.8	68.5	69.4	69.7	70.9	71.4	72.1	72.7	73.1	73.5	73.5	73.5	73.5</				

Table 1.3.—Gross National Product by Major Type of Product

[Billions of dollars]

	1968	1969	1970	1971	1968				1969				1970				1971			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted at annual rates															
Gross national product.....	864.2	930.3	976.4	1,000.4	834.0	857.4	875.3	899.2	907.6	925.5	941.7	948.9	956.6	971.7	985.3	989.7	1,023.4	1,043.0	1,055.3	1,072.1
Final sales.....	867.1	922.5	971.6	1,040.7	831.2	847.3	867.5	882.1	890.0	915.4	931.1	943.4	956.4	966.6	980.2	984.1	1,016.5	1,030.4	1,055.6	1,076.4
Change in business inventories.....	7.1	7.8	4.0	3.6	2.9	9.6	7.7	8.1	6.9	5.1	10.0	5.5	1.6	8.3	6.2	5.7	4.9	0.8	1.3	1.7
Goods output.....	425.5	457.8	471.9	498.6	413.2	427.0	438.0	441.3	448.8	455.2	462.4	463.8	463.8	473.8	478.8	471.2	487.1	492.4	487.5	504.8
Final sales.....	422.4	449.7	467.0	491.8	410.3	417.5	428.0	433.1	441.9	447.1	451.8	458.0	462.3	467.3	472.7	465.6	482.2	485.8	490.2	503.1
Change in business inventories.....	7.1	7.8	4.0	3.6	2.9	9.6	7.7	8.1	6.9	5.1	10.0	5.5	1.6	8.3	6.2	5.7	4.9	0.8	1.3	1.7
Durable goods.....	174.5	187.3	184.0	185.7	167.1	174.1	170.9	180.0	185.8	188.2	191.6	185.4	185.6	188.8	183.4	178.0	185.9	184.5	186.7	188.2
Final sales.....	168.0	182.3	183.0	184.6	165.5	167.4	172.4	173.0	181.1	180.3	184.0	184.7	186.4	186.8	187.4	174.8	189.6	181.0	187.7	200.1
Change in business inventories.....	6.9	8.0	1.9	1.1	2.5	6.7	4.5	0.0	3.9	5.9	0.8	3.7	1.0	1.6	6.0	-0.9	8.7	1.6	-1.0	-1.9
Nondurable goods.....	255.0	270.2	287.0	288.5	245.1	253.0	258.6	264.2	268.8	269.0	272.8	275.1	276.4	280.7	285.4	297.3	295.8	297.3	300.8	306.8
Final sales.....	262.9	267.4	264.0	267.4	245.8	250.1	258.5	268.1	260.7	263.8	272.3	277.8	282.1	286.2	290.7	294.3	298.0	300.8	303.0	306.8
Change in business inventories.....	7.1	2.8	3.0	2.5	8	2.9	3.1	2.1	3.0	2.2	4.1	1.9	0.6	4.7	2.2	0.6	1.2	3.1	2.3	3.6
Services.....	346.6	377.9	409.2	413.8	344.5	343.0	381.4	387.6	344.7	372.4	383.2	391.9	400.6	406.1	412.3	418.7	431.3	441.1	446.7	456.3
Structures.....	55.1	64.9	65.4	111.0	56.4	57.4	87.2	91.4	54.0	56.9	56.1	93.4	93.5	93.1	95.3	99.8	105.0	109.5	112.7	117.0

Table 1.4.—Gross National Product by Major Type of Product and Purchaser

[Billions of dollars]

	1968	1969	1970	1971
Gross national product.....	864.2	930.3	976.4	1,000.4
Durable goods.....	174.5	187.3	184.0	185.7
Personal consumption expenditures.....	84.0	90.8	90.6	103.8
Producers' durable equipment.....	65.5	64.3	69.0	67.1
Government purchases.....	24.4	26.4	26.1	26.3
Net exports.....	.1	.8	1.6	-1.6
Change in business inventories.....	4.9	6.0	1.8	1.1
Nondurable goods.....	255.6	278.2	287.0	288.8
Personal consumption expenditures.....	236.8	245.8	241.4	270.1
Government purchases.....	21.9	21.8	18.8	20.2
Net exports.....	.2	-1.2	.7	-1.6
Change in business inventories.....	2.1	2.8	3.0	2.6
Services.....	246.6	277.9	289.2	413.8
Personal consumption expenditures.....	221.3	242.7	261.8	283.3
Government purchases.....	123.4	128.0	145.9	157.1
Net exports.....	1.9	1.8	1.4	3.4
Structures.....	55.1	64.9	65.4	111.0
Private structures.....	50.4	55.9	67.3	80.8
Government structures.....	27.7	28.0	28.2	30.1

Table 1.6.—Gross National Product by Major Type of Product and Purchaser in Constant Dollars

[Billions of 1958 dollars]

	1968	1969	1970	1971
Gross national product.....	705.6	730.4	722.1	741.7
Durable goods.....	169.7	167.5	166.9	164.6
Personal consumption expenditures.....	61.3	65.6	53.1	52.1
Producers' durable equipment.....	52.2	46.6	54.0	54.0
Government purchases.....	23.5	22.6	21.8	19.9
Net exports.....	-6	-7	2	-2.2
Change in business inventories.....	4.4	4.8	1.4	0
Nondurable goods.....	219.8	222.5	225.8	220.4
Personal consumption expenditures.....	197.1	201.3	207.0	211.1
Government purchases.....	20.7	19.0	10.6	17.7
Net exports.....	-8	-1.2	-8	-1.5
Change in business inventories.....	2.0	2.8	2.6	2.0
Services.....	256.7	268.2	272.6	276.4
Personal consumption expenditures.....	174.4	182.9	188.8	192.2
Government purchases.....	82.0	84.0	83.3	85.5
Net exports.....	2.6	2.0	2.8	2.8
Structures.....	67.3	67.8	63.8	65.5
Private structures.....	46.6	47.0	46.9	51.8
Government structures.....	20.7	19.4	17.0	17.6

Table 1.5.—Gross National Product by Major Type of Product in Constant Dollars

(Billions of 1958 dollars)

	1968	1969	1970	1971	1968				1969				1970				1971			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted at annual rates															
Gross national product.....	706.6	732.5	722.1	741.7	692.6	705.3	712.2	706.8	722.4	735.6	728.2	722.1	726.4	723.2	726.8	716.6	731.9	737.9	742.6	754.6
Final sales.....	700.2	718.3	718.0	730.1	698.0	701.5	701.3	709.0	710.5	710.0	718.8	720.4	710.5	717.5	721.8	728.1	727.6	741.7	753.8	770.7
Change in business inventories.....	6.4	6.7	4.1	2.5	3.8	3.9	7.0	7.4	8.0	6.8	9.4	4.6	0	5.6	4.9	4.8	2.8	5.8	.7	.7
Goods output.....	379.7	390.0	386.8	391.8	389.4	379.8	364.8	388.6	389.8	388.8	392.1	388.7	384.0	388.8	390.3	378.4	391.4	384.6	400.4	
Final sales.....	373.3	388.3	381.7	381.2	368.8	370.3	377.8	378.2	363.8	383.0	382.7	384.1	383.8	385.8	374.8	374.8	385.8	386.7	393.7	399.7
Change in business inventories.....	6.4	6.7	4.1	2.5	2.6	3.8	7.0	7.4	8.0	6.8	9.4	4.6	0	5.6	4.9	4.8	3.8	5.8	.7	.7
Durable goods.....	166.7	187.6	180.0	184.5	166.6	169.9	169.5	163.8	167.8	167.3	168.2	166.5	162.4	163.0	166.0	147.6	162.7	162.8	164.0	167.4
Final sales.....	166.2	183.2	188.6	183.8	163.1	161.8	168.6	168.6	163.5	162.5	162.6	163.1	161.8	161.5	162.2	148.7	160.8	160.0	168.0	167.4
Change in business inventories.....	4.4	4.3	1.4	0	2.3	0.0	4.0	5.3	2.4	4.0	5.7	3.1	0.7	1.4	4.7	-1.1	2.0	2.8	-1.1	-2.1
Nondurable goods.....	216.6	222.5	225.8	220.4	214.0	218.2	222.2	221.7	221.7	222.5	223.0	222.1	221.6	226.5	223.5	226.7	226.8	229.8	233.0	
Final sales.....	217.0	220.1	223.2	227.3	218.5	218.8	219.8	219.6	210.1	220.6	220.1	221.3	222.3	223.2	226.8	226.5	227.7	229.3	233.0	
Change in business inventories.....	2.0	2.5	2.6	2.0	3	2.7	2.0	2.1	2.5	2.0	3.8	1.0	2.2	4.2	2	0.0	1.9	2.6	1.0	2.6
Services.....	268.7	268.2	272.5	278.4	265.6	266.9	261.7	252.7	254.4	257.3	259.4	271.9	272.5	271.1	273.6	274.8	278.2	278.4	282.3	
Structures.....	67.2	67.3	61.8	69.5	57.6	67.3	61.8	66.1	68.4	68.7	68.8	64.0	62.6	63.5	65.0	67.7	68.8	69.6	71.8	

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Table 1.7.—Gross National Product by Sector

(Billions of dollars)

	1968	1969	1970	1971	1968				1969				1970				1971			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted at annual rates															
Gross national product.....	864.2	938.3	1,011.4	1,059.4	834.0	857.4	876.3	890.2	867.8	923.6	941.7	948.9	958.0	971.7	986.3	989.7	1,023.4	1,043.6	1,056.9	1,078.1
Private.....	769.3	820.6	861.8	826.6	742.9	763.6	778.4	793.1	847.5	822.8	836.4	840.9	848.2	857.7	870.7	872.6	891.4	919.3	931.4	940.2
Business.....	229.0	204.1	225.3	224.7	214.2	232.2	247.0	261.0	275.7	290.3	301.4	306.4	311.7	323.4	334.0	346.3	362.7	378.7	394.9	406.4
Nonfarm.....	218.8	205.2	207.3	215.3	200.4	221.6	234.6	248.2	272.6	277.3	282.9	294.3	297.0	307.0	312.8	325.5	337.4	350.1	367.4	384.8
Farm.....	25.2	27.9	28.9	26.6	24.6	24.4	26.3	26.4	27.4	27.5	27.7	28.6	29.7	29.2	28.7	28.9	30.2	31.2	32.1	33.1
Households and institutions.....	25.6	28.1	30.9	33.0	24.4	25.5	24.7	26.3	32.2	37.6	37.8	39.9	39.8	30.1	31.3	32.3	33.6	33.2	34.3	35.1
Rest of the world.....	4.7	4.3	4.6	6.8	4.3	6.9	4.8	4.8	4.6	4.3	4.2	4.1	4.6	4.1	4.8	5.1	5.7	5.4	6.2	6.5
General government.....	94.9	103.8	114.7	124.8	93.1	93.6	96.8	98.1	99.5	101.4	106.3	108.0	111.7	114.1	115.6	117.2	122.1	123.7	125.6	127.9

Table 1.8.—Gross National Product by Sector in Constant Dollars

(Billions of dollars)

	1968	1969	1970	1971	1968				1969				1970				1971			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted at annual rates															
Gross national product.....	786.6	725.6	722.8	741.7	812.6	805.3	712.8	718.8	722.4	725.5	729.3	725.1	726.4	723.3	728.8	728.0	731.9	737.9	742.5	754.5
Private.....	647.0	654.3	651.2	651.0	635.7	645.6	652.2	656.5	661.4	665.3	665.1	663.8	669.5	663.3	661.1	667.4	671.3	677.5	681.7	683.7
Business.....	626.5	546.8	640.7	668.5	513.9	524.7	631.5	636.0	641.8	616.2	618.2	642.3	638.8	642.2	645.4	646.4	640.7	646.8	640.9	649.8
Nonfarm.....	603.1	500.6	616.0	633.0	580.4	592.0	605.0	611.9	616.9	621.2	621.2	624.3	618.8	614.7	617.1	620.8	631.2	633.0	633.0	644.6
Farm.....	25.4	21.1	21.7	26.5	22.7	22.7	23.5	24.0	24.0	23.8	23.7	24.1	25.1	25.8	25.8	26.4	26.4	26.8	26.8	26.0
Households and institutions.....	16.0	18.2	16.7	16.9	15.7	16.2	16.1	16.0	16.2	16.1	16.0	16.8	16.7	16.6	16.7	16.7	16.8	16.9	17.1	17.1
Rest of the world.....	4.5	4.0	4.0	5.5	4.1	4.7	4.6	4.5	4.3	4.0	3.8	3.8	4.1	4.0	4.2	4.7	4.0	5.0	5.6	5.6
General government.....	69.7	80.1	69.7	80.7	80.9	82.7	80.1	86.9	86.0	88.5	81.1	81.2	80.9	80.5	80.7	80.5	80.6	80.5	80.8	80.8

Table 1.9.—Relation of Gross National Product, National Income, and Personal Income

	1968	1969	1970	1971	1968				1969				1970				1971			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Billions of dollars															
Gross national product.....	864,303	938,284	976,445	1,059,306	834.0	867.4	876.3	890.2	907.0	923.5	941.7	948.9	958.0	971.7	986.3	989.7	1,023.4	1,043.6	1,056.9	1,078.1
Less: Capital consumption allowances.....	74,004	81,863	86,348	98,765	72.3	73.6	75.2	76.7	75.8	80.9	82.4	84.1	84.1	85.6	85.8	87.8	90.3	92.4	95.0	97.4
Equals: Net national product.....	789,698	848,721	894,097	976,539	761.7	783.6	800.9	813.5	822.2	842.7	859.1	864.8	872.9	885.9	899.7	901.8	933.2	950.5	981.9	989.7
Less: Indirect business tax and non-tax liability.....	78,503	85,920	93,307	101,033	75.8	77.8	79.6	81.0	83.8	84.9	87.3	88.7	90.6	92.6	94.8	96.7	99.2	100.5	102.6	105.8
Business transfer payments.....	3,415	2,857	4,235	4,610	3.3	3.4	3.6	3.6	3.7	3.8	3.9	4.0	4.1	4.2	4.3	4.4	4.5	4.6	4.7	4.7
Statistical discrepancy.....	-2,738	-6,000	-4,671	-4,817	-3.1	-1.8	-2.8	-3.3	-3.9	-7.0	-6.5	-8.9	-7.9	-4.0	-1.0	-3.3	-4.9	-5.9	-6.9	-5.2
Plus: Subsidies less current surplus of government enterprises.....	736	1,044	1,407	805	.9	.5	.7	.6	1.0	1.0	1.2	1.0	1.6	1.7	1.6	1.4	1.7	.8	.7	.7
Equals: National income.....	731,140	786,049	836,633	964,748	866.6	784.3	799.1	812.7	746.6	781.9	774.8	781.8	787.5	794.7	806.3	804.1	834.6	851.4	860.8	876.2
Less: Corporate profits and inventory valuation adjustment.....	64,301	79,370	80,920	78,570	81.1	80.4	80.9	80.7	82.0	82.8	79.8	78.6	80.3	71.5	72.0	80.9	78.6	80.1	78.3	78.4
Contributions for social insurance.....	47,102	54,173	57,710	54,323	45.3	45.6	47.7	48.7	52.5	53.5	54.9	55.7	56.3	57.5	58.5	58.6	61.4	64.8	66.7	68.9
Wage accruals less disbursements.....	0	0	0	449	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	1.4
Plus: Government transfer payments to persons.....	58,111	61,431	75,223	88,973	53.2	66.8	57.0	68.5	68.1	81.3	62.2	64.0	67.0	76.7	76.6	80.6	82.6	90.7	90.8	92.1
Interest paid by government (net) and by consumers.....	25,070	25,725	31,006	31,677	24.0	25.8	26.8	27.1	27.6	28.5	29.0	29.8	30.4	30.7	31.4	31.5	31.3	31.0	31.1	30.9
Dividends.....	23,662	24,331	26,706	26,498	22.5	22.6	24.1	24.3	24.0	24.2	24.4	24.7	24.6	24.7	24.9	24.9	25.6	25.6	25.8	25.2
Business transfer payments.....	8,440	8,837	4,236	4,610	3.8	3.4	3.5	3.8	3.7	3.8	4.1	4.0	4.1	4.2	4.3	4.4	4.5	4.6	4.7	4.7
Equals: Personal income.....	639,934	750,921	805,303	881,383	864.8	853.2	847.5	812.6	726.6	741.6	759.6	776.9	785.3	806.1	813.4	827.8	830.0	858.1	867.9	881.5

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Table 1.10.—National Income by Type of Income

	1968	1969	1970	1971	1968				1969				1970				1971			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
	Millions of dollars					Billions of dollars, seasonally adjusted at annual rates														
National income	781,180	785,040	798,533	805,748	684.4	784.9	720.3	732.7	748.6	761.9	774.6	781.0	797.5	798.7	806.3	804.1	834.5	851.4	844.8	876.3
Compensation of employees	514,936	585,988	683,733	634,145	466.3	608.0	621.6	633.6	646.5	659.2	574.8	585.2	584.3	600.7	600.0	611.2	658.0	629.0	646.8	640.4
Wages and salaries	484,862	500,620	541,127	573,450	447.6	446.0	471.1	481.8	491.3	503.0	517.0	520.8	534.2	539.5	545.1	547.2	580.4	580.0	578.6	567.3
Private	380,108	405,568	490,280	440,700	345.9	394.7	373.5	382.7	392.3	401.9	410.4	418.0	422.6	431.1	430.8	420.7	430.3	447.0	441.0	460.9
Military	17,084	19,048	19,581	19,352	17.3	17.0	18.0	18.2	18.1	18.4	19.0	19.6	20.2	19.5	19.1	19.0	19.6	19.4	19.8	19.4
Government civilian	77,780	88,074	86,840	84,404	74.7	76.0	70.0	80.7	81.0	83.4	85.5	88.6	92.2	94.7	100.7	101.5	103.3	100.0	107.0	107.0
Supplements to wages and salaries	40,734	50,205	61,800	70,080	47.4	49.1	60.6	62.0	64.2	65.8	67.0	68.4	69.6	61.3	62.8	63.0	68.2	70.0	71.8	73.0
Employer contributions for social insurance	24,388	27,632	29,727	31,142	28.4	24.0	24.6	25.5	27.0	27.6	28.2	28.0	28.6	29.7	30.2	30.2	31.5	31.8	31.8	31.0
Other labor income	26,806	26,440	26,189	30,047	24.0	29.0	26.0	28.7	27.3	27.9	28.0	29.7	30.7	31.6	32.6	33.7	34.8	36.1	34.9	36.0
Employer contributions to private pension and welfare funds	21,351	23,913	27,049	26,621	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Other	5,435	4,534	3,000	6,226	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Proprietors' income	64,219	67,121	66,886	63,967	63.1	63.8	64.6	65.3	67.1	67.4	67.8	67.2	67.3	67.1	66.6	65.8	68.1	68.3	70.7	70.6
Business and professional	49,534	60,480	48,122	52,630	48.7	48.8	48.8	48.8	48.6	49.0	50.5	49.8	49.7	50.0	50.1	49.0	51.3	52.4	53.1	55.8
Income of unincorporated enterprises	88,268	91,238	50,000	55,305	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Inventory valuation adjustment	—754	—778	—738	—750	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Farm	14,880	16,741	16,878	17,338	14.4	14.1	14.7	15.6	16.5	16.5	16.8	17.4	18.0	17.1	16.5	16.9	16.9	17.0	18.1	18.1
Rental income of persons	21,160	22,541	23,345	24,544	21.2	21.1	21.1	21.3	22.0	22.4	22.7	22.9	23.0	23.2	23.4	23.6	23.8	24.4	24.8	24.0
Corporate profits and inventory valuation adjustment	81,391	79,779	68,829	78,570	61.1	65.4	65.9	64.7	63.0	62.8	79.8	73.5	61.3	71.5	72.0	86.9	78.6	80.1	78.3	79.4
Profits before tax	87,836	84,904	74,290	83,200	80.7	88.1	86.9	80.0	80.0	88.0	82.2	80.5	70.8	76.2	76.6	80.6	81.8	84.5	84.1	83.2
Profits tax liability	29,826	40,000	44,345	37,348	29.8	30.9	31.6	40.4	41.6	41.4	39.9	36.4	34.3	34.6	35.4	32.2	38.0	38.6	37.6	38.3
Profits after tax	57,778	44,514	40,381	35,922	37.1	45.1	47.4	43.6	47.4	46.0	43.2	42.1	41.4	40.6	41.3	37.4	43.2	45.6	43.0	43.0
Dividends	24,002	24,321	24,706	25,526	22.0	24.4	24.1	24.8	24.0	24.2	24.1	24.7	24.5	24.9	24.7	25.5	25.5	26.4	26.6	26.2
Undistributed profits	24,326	20,612	15,356	20,477	24.6	24.8	23.9	24.8	23.4	23.4	18.8	17.4	16.6	15.8	16.3	12.7	17.7	20.4	21.0	22.7
Inventory valuation adjustment	-2,356	-5,125	-4,376	-4,680	-4.5	-2.7	-6.0	-6.2	-6.0	-5.1	-2.4	-7.1	-6.4	-3.7	-4.0	-2.8	-4.7	-4.4	-5.8	-3.0
Net interest	28,853	36,540	34,776	38,518	28.1	35.6	37.1	27.8	28.9	30.0	31.1	32.3	33.2	34.2	35.3	36.5	37.3	38.1	39.1	39.7

Table 1.11.—National Income by Industry Division

(Billions of dollars)

	1968	1969	1970	1971	1968				1969				1970				1971			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
	Millions of dollars					Billions of dollars, seasonally adjusted at annual rates														
All industries, total	711.1	768.0	758.6	803.7	680.6	784.9	720.3	732.7	748.6	761.9	774.6	781.0	797.5	798.7	806.3	804.1	834.5	851.4	860.8	876.2
Agriculture, forestry, and fisheries	22.1	24.6	26.6	28.6	21.6	21.3	22.2	23.2	24.3	24.5	24.7	25.7	26.4	26.7	25.3	24.8	25.9	26.0	26.7	27.4
Mining and construction	43.0	47.6	50.6	54.2	41.1	42.7	43.4	44.7	45.0	47.3	47.9	40.4	49.7	50.7	50.5	51.0	52.5	53.0	54.1	56.7
Manufacturing	212.7	222.3	216.3	223.2	205.6	211.8	214.7	218.0	220.2	222.0	224.1	223.3	218.8	219.1	219.1	220.1	220.5	223.1	223.3	224.8
Non durable goods	92.1	85.5	87.5	90.3	78.4	81.4	81.3	84.1	84.6	85.8	86.2	87.0	88.0	87.4	88.3	88.0	88.7	90.0	90.7	91.7
Durable goods	130.6	136.5	128.7	132.9	120.3	130.4	131.3	134.6	130.0	135.8	137.0	135.2	132.3	131.8	130.3	131.7	133.1	131.6	135.1	135.1
Transportation	26.9	28.7	20.7	22.5	20.2	20.7	27.2	27.6	27.7	28.8	29.1	29.3	29.1	28.0	26.6	26.1	31.4	32.0	33.1	33.0
Communication	14.1	15.8	10.3	18.2	12.7	12.7	14.3	14.8	15.6	16.8	16.6	16.0	15.3	16.7	17.0	17.1	18.0	18.2	17.6	18.8
Electric, gas, and sanitary services	13.4	14.2	14.0	18.3	12.6	12.4	13.7	13.0	12.8	14.2	14.6	14.2	14.4	14.5	14.0	15.8	15.7	16.1	16.7	14.4
Wholesale and retail trade	106.1	114.8	121.2	130.8	109.3	105.2	108.1	108.8	110.6	114.7	116.3	116.7	117.0	121.0	122.2	123.7	126.8	129.2	128.5	134.7
Finance, insurance, and real estate	27.8	34.5	30.0	33.7	25.1	26.9	28.8	28.3	29.2	29.3	29.2	29.1	28.5	28.7	29.8	29.0	30.7	30.2	30.8	30.8
Services	85.7	94.7	102.7	110.0	83.3	88.2	88.4	90.0	91.3	93.7	95.0	95.2	100.4	102.0	103.2	104.0	107.2	109.4	111.6	114.0
Government and government enterprises	104.7	114.3	126.5	127.9	100.0	103.2	100.8	106.3	101.7	111.7	117.0	118.0	123.3	126.2	128.0	134.8	135.5	139.2	141.1	
Rest of the world	4.7	4.3	4.4	0.0	4.3	3.0	4.8	4.8	4.3	4.3	4.3	4.3	4.3	4.3	4.3	5.7	7.4	8.2	8.2	8.4

Table 1.12.—National Income by Industry
(Millions of dollars)

	1968	1969	1970	1971
All industries, total	711,144	766,049	798,633	855,748
Agriculture, forestry, and fisheries	22,080	24,619	26,546	26,596
Farms	20,426	22,918	23,304	24,389
Agricultural services, forestry, and fisheries	1,658	1,001	1,982	2,009
Mining	6,702	8,726	7,672	7,442
Metal mining	888	975	1,181	1,029
Coal mining	1,429	1,404	2,169	2,169
Crude petroleum and natural gas	3,183	3,058	3,493	3,179
Mining and quarrying of nonmetallic minerals	1,282	1,261	1,285	1,276
Contract construction	36,278	40,282	43,783	46,593
Manufacturing	212,572	233,370	216,284	223,367
Non durable goods	82,943	86,801	87,049	86,289
Food and kindred products	17,180	17,821	19,514	19,604
Tobacco manufacture	1,349	1,480	1,700	1,771
Textile mill products	7,123	7,440	7,268	7,411
Apparel and other finished textile products	8,307	8,870	8,644	8,970
Paper and allied products	7,338	7,918	7,821	7,886
Printing, publishing, and allied industries	10,706	11,720	11,043	11,458
Chemicals and allied products	16,414	16,143	16,247	16,968
Petroleum refining and related industries	8,680	9,329	8,863	8,629
Rubber and miscellaneous plastic products	5,477	5,630	5,625	5,184
Leather and leather products	2,275	2,290	2,280	2,147
Durable goods	130,603	136,463	128,735	132,373
Lumber and wood products, except furniture	5,086	5,823	5,128	5,684
Furniture and fixtures	3,485	3,887	3,848	3,778
Stone, clay, and glass products	6,229	6,778	6,028	7,445
Primary metal industries	16,871	16,377	16,010	16,703
Fabricated metal products	14,354	15,204	14,847	14,141
Machinery, except electrical	22,801	24,410	24,106	23,644
Electrical machinery	19,772	20,808	20,222	20,040
Transportation equipment and ordnance, except motor vehicles	16,486	15,860	14,389	13,385
Motor vehicles and motor vehicle equipment	17,186	17,912	14,128	19,453
Instruments	6,742	8,184	8,301	8,081
Miscellaneous manufacturing industries	3,583	3,742	3,696	3,764
Transportation	26,369	28,735	29,687	33,556
Railroad transportation	6,892	7,351	7,214	7,446
Local, suburban, and highway passenger	2,210	2,183	2,302	2,411
Motor freight transportation and warehousing	10,326	11,211	11,630	13,443
Water transportation	2,470	2,392	2,511	2,382
Air transportation	3,550	4,120	4,230	4,273
Pipeline transportation	414	447	511	540
Transportation services	1,086	1,055	1,163	1,217
Communication	14,191	15,786	16,271	18,331
Telephone and telegraph	12,504	14,138	15,078	16,482
Radio broadcasting and television	1,637	1,047	1,693	1,763
Electric, gas, and sanitary services	13,391	14,215	14,635	16,283
Wholesale and retail trade	106,843	114,631	131,038	130,750
Wholesale trade	38,204	41,872	44,715	47,426
Retail trade	67,875	72,980	76,472	83,254
Finance, insurance, and real estate	77,765	84,451	89,965	85,717
Banking	12,288	14,049	16,913	17,505
Credit agencies, holding and other investment cooperatives	-1,209	-1,580	-2,000	-3,520
Security and commodity brokers	4,023	3,426	3,630	3,646
Insurance carriers	6,530	8,768	8,766	10,405
Insurance agents, brokers, and service	8,290	8,500	8,237	4,113
Real estate	52,804	57,938	60,309	68,434
Services	85,722	94,706	102,881	110,589
Hotels and other lodging places	3,744	4,061	4,204	4,631
Personal services	7,265	7,384	7,417	7,471
Miscellaneous business services	11,400	13,950	13,886	14,241
Automobile repair, automobile services, and garages	3,106	3,440	3,621	3,018
Miscellaneous repair services	1,806	2,002	2,121	2,230
Motion pictures	1,530	1,406	1,501	1,504
Amusement and recreation services, except motion pictures	2,783	2,683	3,226	2,518
Medical and other health services	23,290	26,004	28,775	32,490
Legal services	5,114	5,631	5,428	7,413
Educational services	5,076	6,048	7,292	8,040
Nonprofit membership organizations	5,086	7,762	8,413	9,068
Miscellaneous professional services	8,900	8,092	9,880	10,146
Private households	4,620	4,686	4,690	4,960
Government and government enterprises	184,781	134,335	126,804	137,545
Federal	48,036	49,291	53,596	50,440
General government	30,495	42,177	45,154	47,583
Government enterprises	6,482	7,114	8,284	8,007
State and local	58,946	66,034	72,406	81,445
General government	55,438	61,044	60,234	77,283
Government enterprises	3,212	3,800	3,262	4,103
Rest of the world	4,736	4,230	4,625	6,943

Table 1.13.—National Income by Sector and Legal Form of Organization
(Millions of dollars)

	1968	1969	1970	1971
National income	711,110	766,049	798,633	855,748
Income originating in business, total	595,978	629,866	645,448	680,396
Corporate business, including mutual benefit institutions	400,058	428,421	436,632	453,129
Compensation of employees	310,472	351,456	368,755	388,842
Wages and salaries	264,286	311,734	320,513	340,241
Supplements to wages and salaries	35,204	38,733	42,242	48,601
Corporate profits and inventory valuation adjustment	80,325	75,301	65,211	72,761
Profits before tax	80,325	80,428	68,587	77,441
Inventory valuation adjustment	-3,235	-4,123	-4,376	-4,000
Net interest	243	1,684	2,585	1,528
Sole proprietors and partnerships	130,765	141,606	146,922	156,573
Compensation of employees	62,445	69,392	74,327	80,244
Wages and salaries	58,464	64,750	69,381	74,530
Supplements to wages and salaries	2,091	4,612	4,076	5,715
Proprietors' income	62,770	66,747	68,318	66,437
Income of unincorporated enterprises	64,512	67,626	67,054	70,196
Inventory valuation adjustment	-734	-778	-738	-706
Net interest	1,543	5,407	8,252	8,887
Other private business	46,389	49,315	52,870	57,300
Compensation of employees	2,434	2,702	2,938	3,104
Wages and salaries	2,288	2,527	2,745	2,933
Supplements to wages and salaries	161	175	103	221
Proprietors' income	433	444	457	530
Rental income of persons	21,180	22,581	23,345	24,548
Net interest	21,360	23,618	20,100	20,037
Government enterprises	6,774	10,804	12,146	18,000
Compensation of employees	9,774	10,404	12,148	13,800
Wages and salaries	9,007	9,566	11,121	11,834
Supplements to wages and salaries	777	148	1,025	1,468
Income originating in general government	94,930	106,121	114,688	124,796
Compensation of employees	94,050	103,221	114,668	124,205
Wages and salaries	88,552	94,418	103,021	112,866
Supplements to wages and salaries	3,278	3,486	10,787	12,729
Income originating in households and institutions	25,498	28,982	30,916	33,904
Compensation of employees	25,406	28,002	30,940	33,004
Wages and salaries	24,185	28,557	30,217	31,857
Supplements to wages and salaries	1,881	1,835	1,603	1,967
Income originating in the rest of the world	4,736	4,299	4,625	6,343
Compensation of employees	46	51	50	66
Corporate profits	3,005	4,475	4,700	5,808
Net interest	726	-229	-143	1,038

Table 1.14.—Gross Corporate Product¹

	1968	1969	1970	1971	1968				1969				1970				1971					
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV		
	Seasonally adjusted at annual rates																Billions of dollars					
1 Gross corporate product.....																						
2 Capital consumption allowances.....	46.8	51.9	65.2	60.8	45.4	46.4	47.3	48.2	46.8	51.9	51.9	52.8	53.7	53.7	53.8	54.2	55.7	55.3	56.9	57.5	58.4	58.5
3 Indirect business taxes plus transfer payments less subsidies.....	45.6	48.8	52.8	56.9	44.1	44.2	46.1	46.7	47.8	51.2	51.8	52.2	50.7	51.5	51.5	53.8	53.7	54.8	54.6	57.2	56.9	56.9
4 Income originating in corporate business.....	400.1	426.4	438.6	463.1	388.3	396.8	405.6	412.6	410.6	429.4	432.6	432.9	431.7	437.0	442.6	435.5	452.7	462.2	465.6	471.6	471.6	
5 Compensation of employees.....	319.5	351.5	388.8	388.8	307.4	315.4	328.4	331.6	320.7	349.4	345.8	341.9	345.0	347.1	372.0	370.8	379.9	388.8	390.4	398.2	398.2	
6 Wages and salaries.....	284.3	311.7	326.5	340.2	274.0	280.7	281.6	294.8	281.2	308.1	315.6	320.9	321.1	328.6	328.3	333.0	339.0	341.2	348.1	348.1		
7 Supplements.....	35.2	39.7	43.2	48.6	33.5	34.7	36.8	38.6	38.4	39.3	41.2	41.6	42.6	44.6	44.6	46.8	48.1	50.1	50.1	50.1	50.1	
8 Net interest.....	-3	1.7	2.6	1.5	-1	-1	-2	-5	-1	1.4	1.9	2.2	2.4	2.7	2.7	2.4	2.6	1.6	1.8	1.2	1.2	
9 Corporate profits and inventory valuation adjustment.....	80.3	75.2	65.2	72.8	77.7	81.2	81.8	80.5	78.7	78.5	75.1	68.8	64.2	67.1	67.3	62.2	71.8	73.8	73.8	72.2	72.2	
10 Profits before tax.....	82.7	80.4	69.6	77.4	83.3	83.0	82.8	84.3	84.7	83.8	77.6	75.0	70.7	70.8	71.9	64.9	78.5	78.1	79.1	76.1	76.1	
11 Profits tax liability.....	20.9	40.3	24.1	37.8	20.6	40.8	20.5	40.4	41.6	41.4	28.0	28.4	34.3	34.8	34.4	32.2	38.2	38.6	37.5	38.3	38.3	
12 Profits after tax.....	62.8	40.4	24.4	40.1	43.7	42.9	43.3	44.3	43.1	42.8	38.8	37.5	38.4	38.2	38.7	38.4	37.5	41.6	40.8	40.8		
13 Dividends.....	22.1	22.3	22.4	22.2	21.8	22.8	22.8	22.6	22.3	22.3	22.3	22.8	22.8	22.8	22.3	22.3	21.9	22.8	21.1	22.8	21.1	
14 Undistributed profits.....	21.8	16.1	13.9	17.9	22.6	22.2	20.7	21.7	20.9	20.9	16.2	14.0	14.0	14.0	14.0	15.6	17.7	18.8	19.7	19.7	19.7	
15 Inventory valuation adjustment.....	-3.3	-5.3	-4.4	-4.7	-6.6	-2.7	-9	-4.2	-6.9	-5.1	-2.4	-7.1	-6.4	-3.7	-4.6	-2.8	-4.7	-4.4	-5.8	-3.0	-3.0	
16 Cash flow, gross of dividends (3+15).....	80.7	92.8	90.6	106.4	89.1	96.4	90.5	92.6	93.8	93.8	61.3	91.2	90.8	91.0	91.7	88.0	98.0	98.9	102.8	103.5	103.5	
17 Cash flow, net of dividends (24+15).....	65.6	70.0	68.2	78.2	67.8	68.6	68.0	70.0	70.8	71.4	60.0	68.8	68.4	68.4	68.3	68.5	73.0	77.0	80.0	82.7	82.7	
18 Gross product originating in financial institutions.....	22.5	26.3	28.3	38.8	21.1	22.0	23.3	23.7	24.6	26.6	26.6	26.6	26.7	26.6	27.6	28.8	30.0	34.7	30.7	31.2	30.9	
19 Gross product originating in nondomestic corporations.....	400.9	604.3	516.1	549.4	463.7	455.4	470.6	463.9	492.4	493.6	510.1	511.7	510.9	510.4	521.9	515.3	535.2	546.9	562.2	562.6	562.6	
20 Capital consumption allowances.....	48.4	50.1	51.2	55.0	44.0	45.0	44.8	46.7	48.2	49.8	50.8	51.8	52.5	52.0	53.3	54.2	55.4	57.1	58.6	59.5	59.5	
21 Indirect business taxes plus transfer payments less subsidies.....	43.7	47.1	40.3	54.2	43.2	43.4	44.2	44.8	45.6	46.7	47.0	48.4	49.1	50.0	51.0	51.2	52.0	53.4	54.6	54.9	54.9	
22 Income originating in nonfinancial corporations.....	380.0	407.1	412.6	487.3	387.4	378.1	384.7	392.6	396.7	406.8	411.4	411.5	409.4	412.6	417.6	410.0	427.8	438.3	446.8	446.9	446.9	
23 Compensation of employees.....	281.6	281.5	344.9	385.0	200.8	207.8	206.1	212.7	220.3	228.5	226.6	241.2	249.8	245.6	250.1	246.3	246.3	246.2	246.2	246.2	246.2	
24 Wages and salaries.....	282.8	294.2	303.5	319.6	250.1	265.3	271.0	278.8	281.3	291.9	298.0	302.9	301.4	306.8	300.0	306.7	313.1	318.0	320.4	327.1	327.1	
25 Supplements.....	33.0	37.2	40.4	45.3	31.4	32.6	33.6	34.4	36.0	36.8	37.6	38.8	39.2	39.8	41.0	41.8	43.7	45.0	45.8	46.7	46.7	
26 Net interest.....	10.3	12.7	18.0	16.1	9.8	10.0	10.8	11.0	11.7	12.3	18.1	18.8	14.2	14.9	15.3	15.7	14.9	16.0	16.3	16.6	16.6	
27 Corporate profits and inventory valuation adjustment.....	80.0	82.6	80.7	88.1	67.2	70.2	70.1	86.7	85.7	85.9	82.6	85.4	81.5	83.1	82.2	86.1	85.2	87.4	86.3	86.6	86.6	
28 Profits before tax.....	72.4	82.0	85.1	89.8	72.7	72.0	71.0	72.9	72.8	71.0	85.0	83.5	87.9	85.8	86.0	84.9	82.1	82.1	85.4	85.4	85.4	
29 Profits tax liability.....	24.0	22.7	26.0	29.6	24.3	24.8	24.8	26.0	26.0	26.0	25.0	25.0	25.0	25.0	25.0	25.0	25.0	25.0	25.0	25.0	25.0	
30 Profits after tax.....	38.8	34.2	26.2	31.3	38.8	38.6	37.0	36.0	37.1	36.0	32.5	31.0	29.2	28.2	28.0	24.8	28.0	30.0	32.6	32.6	32.6	
31 Dividends.....	20.0	20.7	19.9	19.6	20.1	20.7	21.3	21.3	20.9	20.9	20.6	20.6	20.6	20.6	20.6	20.1	19.8	19.6	19.6	19.6	19.6	
32 Undistributed profits.....	17.8	12.6	8.8	11.0	19.4	18.0	10.2	17.3	16.2	16.2	11.0	11.0	9.0	9.0	9.0	9.0	9.0	9.7	11.7	12.6	13.5	
33 Inventory valuation adjustment.....	-3.8	-5.1	-4.4	-4.7	-5.0	-2.7	-9	-4.2	-5.8	-4.1	-2.4	-7.1	-6.4	-3.7	-3.6	-2.8	-4.7	-4.4	-6.8	-8.9	-8.9	
34 Cash flow, gross of dividends (29+33).....	83.7	84.4	81.4	80.3	82.5	83.8	82.4	85.3	85.8	85.4	83.4	82.6	82.1	82.2	82.6	84.2	88.0	91.5	91.5	91.5	91.5	
35 Cash flow, net of dividends (29+33).....	62.8	62.7	61.6	68.8	62.4	63.0	62.0	64.0	64.3	64.7	62.9	62.4	61.9	62.4	63.1	68.8	71.4	73.9	73.9	73.9	73.9	
36 Gross product originating in nonfinancial corporations.....	405.8	438.9	427.4	433.2	414.8	413.1	418.7	423.3	428.6	434.6	437.3	435.1	439.6	439.6	431.2	439.3	432.0	436.8	436.8	447.3	447.3	
Dollars																						
37 Current dollar cost per unit of 1959 dollar gross product originating in nonfinancial corporations ²	1,132	1,163	1,208	1,262	1,123	1,129	1,136	1,144	1,149	1,160	1,166	1,176	1,185	1,193	1,210	1,229	1,241	1,252	1,266	1,268	1,268	
38 Capital consumption allowances.....	.100	.115	.124	.133	.109	.100	.100	.110	.112	.114	.116	.119	.122	.123	.124	.129	.131	.134	.135	.135	.135	
39 Indirect business taxes plus transfer payments less subsidies.....	.105	.109	.118	.124	.104	.105	.106	.106	.107	.107	.110	.111	.114	.115	.118	.122	.123	.124	.124	.126	.126	
40 Compensation of employees.....	.727	.744	.812	.823	.718	.721	.726	.728	.747	.748	.767	.784	.800	.805	.812	.821	.826	.834	.835	.835	.835	
41 Net interest.....	.025	.020	.038	.037	.024	.024	.026	.026	.027	.027	.028	.030	.032	.033	.035	.037	.037	.037	.037	.037	.037	
42 Corporate profits and inventory valuation adjustment.....	.164	.145	.119	.128	.188	.170	.187	.162	.168	.162	.143	.130	.120	.124	.121	.110	.128	.131	.128	.124	.124	
43 Profits tax liability.....	.032	.078	.062	.067	.084	.083	.080	.081	.083	.083	.074	.078	.068	.064	.068	.070	.071	.067	.067	.067	.067	
44 Profits after tax plus inventory valuation adjustment.....	.034	.067	.056	.061	.069	.067	.068	.061	.073	.071	.069	.066	.065	.066	.062	.068	.061	.061	.061	.061	.061	

1. Excludes gross product originating in the rest of the world.

2. This is equal to the deflator for gross product of nonfinancial corporations, with the decimal point shifted two places to the left.

Table 1.15.—Gross Auto Product

(Billions of dollars)

	1968	1969	1970	1971	1968				1969				1970				1971			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted at annual rates															
Gross auto product ¹	36.3	35.6	36.7	40.9	35.1	36.7	36.4	35.9	35.6	34.8	36.1	35.6	35.1	34.2	32.5	35.4	40.1	42.4	38.8	
Personal consumption expenditures	30.4	31.7	29.9	35.4	29.1	29.2	31.7	31.4	31.2	31.4	31.8	31.9	32.9	30.0	29.7	28.4	34.2	34.3	37.1	35.4
Producers' durable equipment	5.4	4.6	4.5	5.2	5.1	5.2	5.6	5.6	5.5	5.6	5.6	5.6	5.1	5.2	4.1	6.1	6.1	6.5	6.5	6.5
Change in dealers' auto inventories	1.1	-1.1	-0.9	1.4	-0.5	2.8	-0.2	-0.9	1.1	-1.2	1.7	-1.4	-1.6	-0.9	-0.3	4.0	1.0	1.2	-1.3	
Net exports	-0.8	-1.1	-1.7	-2.6	-3.3	-7.7	-1.0	-1.2	-1.4	-1.3	-1.3	-1.4	-1.4	-1.8	-1.5	-1.5	-2.1	-2.2	-2.3	-2.6
Exports	2.0	2.2	2.0	2.5	1.9	2.6	2.0	2.0	2.2	2.2	2.2	2.2	2.2	2.2	2.2	1.5	2.4	2.5	2.8	2.2
Imports	2.8	3.4	1.7	5.1	2.2	2.7	6.0	2.2	1.6	3.5	3.7	3.6	3.6	3.8	2.7	3.7	4.7	4.9	5.7	6.0
Addenda: New cars, domestic ²	32.0	31.2	28.0	36.7	31.2	38.2	33.1	32.0	33.0	33.6	34.2	33.9	35.2	32.2	30.3	17.5	36.8	34.1	27.0	34.0
New cars, foreign	4.4	4.8	6.3	7.8	4.1	4.3	4.8	8.8	5.0	5.6	5.4	6.0	6.4	6.7	5.5	6.5	8.0	8.3	7.7	7.4

1. The gross auto product total includes government purchases, which amounted to \$1 billion annually during the periods shown.

2. Differs from the gross auto product total by the markup on both used cars and foreign cars.

Table 1.16.—Gross Auto Product in Constant Dollars

(Billions of 1968 dollars)

	1968	1969	1970	1971	1968				1969				1970				1971			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted at annual rates															
Gross auto product ¹	34.4	36.8	35.4	39.4	34.4	36.8	36.4	35.7	32.2	32.2	33.3	33.3	29.2	32.8	31.6	29.0	37.1	34.8	37.8	35.8
Personal consumption expenditures	20.6	24.3	25.0	21.4	28.6	22.5	30.8	30.3	30.7	30.1	30.2	30.3	27.3	28.1	27.5	30.9	29.8	20.7	32.1	33.1
Producers' durable equipment	5.3	4.4	4.5	5.6	6.1	5.1	5.5	5.4	5.5	5.4	5.4	5.4	4.9	6.0	4.9	5.7	6.3	5.8	5.9	5.9
Change in dealers' auto inventories	1.1	-1.1	-0.9	1.3	-0.8	2.8	-0.2	-0.9	1.1	-1.1	1.7	-1.4	-1.8	-0.7	-0.3	3.0	1.5	1.1	-1.1	
Net exports	-0.8	-1.1	-1.7	-2.6	-3.3	-7.7	-1.0	-1.2	-1.4	-1.3	-1.3	-1.4	-1.4	-1.7	-1.5	-2.1	-2.1	-2.3	-2.6	
Exports	2.0	2.2	1.0	2.5	1.9	2.0	2.0	2.0	2.1	2.3	2.2	2.2	2.1	2.1	2.1	2.2	2.4	2.6	2.0	
Imports	2.8	3.3	3.6	4.6	2.8	2.8	3.0	3.2	2.8	3.6	3.6	3.5	3.6	3.7	3.6	3.4	4.3	4.8	5.2	4.6
Addenda: New cars, domestic ²	32.3	31.4	24.7	32.5	31.1	32.0	32.2	32.6	32.4	30.0	33.3	33.9	25.2	28.7	26.7	16.1	33.8	30.5	34.8	33.0
New cars, foreign	4.4	4.8	8.0	7.1	4.1	4.2	4.2	4.0	4.0	4.0	4.2	4.2	4.2	4.2	4.2	4.0	7.2	7.4	7.0	6.0

1. The gross auto product total includes government purchases, which amounted to \$1 billion annually during the periods shown.

2. Differs from the gross auto product total by the markup on both used cars and foreign cars.

Table 1.17.—Gross Farm Product

(Millions of dollars)

	1968	1969	1970	1971
Total value of farm output	47,571	53,831	54,189	58,298
Cash receipts from farm marketing and CCC loans	44,186	48,106	46,410	43,179
Farm products consumed directly in farm households	732	750	713	731
Change in farm inventories	113	103	94	1,200
Gross rental value of farm homes	2,989	2,908	2,013	2,118
Less: Value of intermediate products consumed, total	22,203	22,846	24,943	27,112
Intermediate products consumed, other than rents	20,017	21,458	22,878	24,540
Gross rents paid to nonfarm landlords (excluding operating expenses)	2,188	2,210	2,257	2,472
Plus: Other items	-218	-275	-301	-260
Equals: Gross farm product	35,380	37,878	38,885	39,563
Less: Capital consumption allowances	5,802	6,162	6,387	6,785
Indirect business taxes	2,042	2,216	2,383	2,468
Plus: Government payments to farm landlords	3,110	3,417	3,340	2,676
Equals: National income originating in farming	26,425	22,918	23,564	24,439

Table 1.18.—Gross Farm Product in Constant Dollars

(Billions of 1968 dollars)

	1968	1969	1970	1971
Total value of farm output	46.0	48.4	47.6	49.9
Cash receipts from farm marketing and CCC loans	42.4	44.0	45.1	45.6
Farm products consumed directly in farm households	.7	.6	.6	.6
Change in farm inventories	.1	.0	.0	.1
Gross rental value of farm homes	1.8	1.9	1.7	1.7
Less: Value of intermediate products consumed, total	21.4	21.1	22.5	24.1
Intermediate products consumed, other than rents	10.3	20.0	20.4	22.8
Gross rents paid to nonfarm landlords (excluding operating expenses)	2.1	2.3	2.2	2.2
Plus: Other items	-2	-2	-3	-2
Equals: Gross farm product	25.4	24.1	24.7	25.5

SURVEY OF CURRENT BUSINESS

Table 1.19.—Gross National Product: Not Seasonally Adjusted

[Billions of dollars]

	1968				1969				1970				1971			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross national product.....	199.2	216.8	216.6	221.7	216.7	223.3	222.9	227.3	220.5	216.4	212.9	218.7	214.5	214.1	209.8	200.8
Personal consumption expenditures.....	122.5	122.6	124.3	126.8	121.7	124.2	124.4	127.2	123.9	123.4	124.8	125.5	123.6	126.3	125.7	129.3
Durable goods.....	17.9	21.1	20.3	24.7	20.6	22.2	21.6	25.8	20.1	23.4	22.1	25.0	22.1	26.1	24.6	29.8
Non durable goods.....	51.7	56.9	57.8	59.5	54.9	51.2	51.3	55.2	59.2	55.4	55.0	56.5	52.2	55.5	55.9	57.7
Services.....	53.8	54.5	56.1	58.8	58.8	61.3	62.8	64.6	64.5	65.1	68.5	60.2	70.5	73.4	71.8	
Gross private domestic investment.....	25.5	26.3	21.2	21.2	22.6	25.9	25.7	28.1	22.2	25.8	24.8	24.3	24.7	23.6	27.4	40.3
Fixed investment.....	25.0	26.2	20.7	22.6	22.6	23.7	24.6	24.5	20.8	21.1	23.8	24.5	21.3	27.6	36.6	40.7
Nonresidential.....	20.2	22.4	22.2	24.1	22.1	25.1	26.5	26.8	22.3	26.4	25.0	23.7	27.2	26.3	28.3	
Structures.....	8.4	7.4	8.1	8.5	7.6	8.4	9.4	9.4	7.8	9.0	9.6	8.8	9.6	10.9	10.3	
Producer's durable equipment.....	12.7	16.0	14.1	15.8	15.9	16.7	16.4	17.1	15.6	17.2	15.8	16.2	15.4	17.8	14.0	18.4
Residential structures.....	5.8	7.7	8.6	8.8	8.7	8.2	8.0	8.4	7.8	8.4	8.0	7.5	10.7	12.3	12.0	
Nonfarm.....	5.8	7.6	8.5	7.9	6.6	8.8	8.8	8.8	6.3	7.7	8.8	8.4	7.5	10.6	12.9	
Farm.....	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.2	1.1	1.1	1.2	1.1	
Change in business inventories.....	2.9	2.7	1.5	1.1	2.8	2.1	1.2	1.8	2.4	1.7	1.1	1.2	2.4	1.8	-1.2	
Nonfarm.....	2.0	2.0	1.4	1.1	2.7	2.1	1.3	1.8	2.4	1.7	1.1	1.2	2.2	1.4	-1.6	
Farm.....	.9	.9	.1	.0	.9	.0	.0	.0	.0	.0	.0	.0	.4	.4	.2	
Net exports of goods and services.....	-.5	1.1	-1.3	.9	-.7	.6	-.8	1.3	1.3	1.3	-.3	1.4	1.5	-.3	-1.3	
Exports.....	11.8	13.0	12.6	12.2	11.7	14.7	13.8	16.2	15.0	16.3	16.2	16.3	17.2	16.3	16.4	
Imports.....	11.3	12.0	12.0	12.8	11.0	14.2	14.4	14.0	12.8	15.1	15.6	14.9	17.9	17.7	15.1	
Government purchases of goods and services.....	48.1	54.4	54.4	52.4	49.7	52.8	53.7	53.8	52.1	54.9	55.3	54.7	54.8	54.0	51.0	61.0
Federal.....	23.1	25.1	24.0	26.4	24.0	24.8	24.7	25.8	23.0	24.4	23.2	25.0	23.4	26.2	24.1	26.1
National defense.....	15.7	24.6	18.7	24.2	18.1	20.3	19.7	19.7	16.6	16.3	18.1	19.0	17.6	26.5	16.0	18.5
Other.....	4.3	4.0	5.2	4.4	5.8	4.5	5.0	5.0	5.2	5.3	5.0	5.0	6.8	5.7	7.2	7.6
State and local.....	23.0	24.2	21.4	26.0	20.7	26.0	25.0	25.0	23.3	26.0	22.1	21.7	23.4	23.8	24.9	24.0

Table 1.21.—Gross Product in Constant Dollars by Industry

	(Billions of 1968 dollars)				Industries of gross product in 1968 dollars				Implicit price deflators			
					(1968=100)				(Index numbers, 1968=100)			
	1968	1969	1970	1971	1968	1969	1970	1971	1968	1969	1970	1971
All industries, total (GNP).....	706.6	728.6	721.1	741.7	385.0	362.2	361.4	365.8	122.39	128.20	126.33	141.61
Agriculture, forestry and fisheries.....	24.5	25.4	26.1	26.9	112.4	116.4	115.6	122.2	118.5	118.4	126.5	134.6
Farms.....	23.4	24.1	24.7	25.5	112.4	115.5	115.6	123.6	107.3	115.7	117.0	120.8
Mining.....	16.3	16.8	17.2	16.8	132.8	136.1	139.5	136.0	91.8	91.1	87.9	101.6
Contract construction.....	23.5	24.1	22.6	24.6	116.3	116.7	114.0	116.3	165.7	163.8	157.5	210.7
Manufacturing.....	219.2	226.6	217.8	224.4	177.3	184.9	176.1	179.0	111.4	111.7	115.3	117.4
Non durable goods.....	97.4	97.7	92.0	98.7	181.5	180.7	172.2	177.0	111.9	114.4	114.0	114.0
Durable goods industries.....	121.8	136.9	126.8	128.3	189.2	193.6	190.7	190.6	110.8	111.6	116.0	120.0
Transportation.....	33.2	34.6	34.4	35.1	189.3	185.2	184.3	187.6	103.5	104.3	111.6	119.7
Railroads.....	11.2	11.6	10.7	10.4	152.6	155.6	128.9	122.2	84.4	80.0	191.0	
Motor freight and warehousing.....	11.2	12.0	12.4	13.2	174.2	181.4	182.2	200.0	112.0	113.1	117.0	122.0
Communication.....	18.4	20.3	21.3	22.3	208.1	229.4	247.4	243.7	102.6	103.3	105.1	106.4
Telephone and telegraph.....	17.8	19.0	20.0	22.0	216.5	238.2	268.3	275.1	90.0	100.0	99.9	102.7
Electric, gas, and sanitary services.....	19.2	20.5	20.1	22.5	178.2	191.7	197.2	210.3	103.4	104.3	106.9	111.4
Wholesale and retail trade.....	128.9	124.2	126.3	131.3	196.8	185.3	188.8	176.8	118.9	125.0	131.2	137.2
Wholesale trade.....	52.5	54.3	55.6	55.1	179.6	184.5	190.0	197.7	108.6	111.0	120.4	124.1
Retail trade.....	57.0	60.9	70.9	73.7	185.0	182.9	185.3	192.7	128.0	132.6	139.6	144.6
Finance, insurance, and real estate.....	35.2	36.5	36.9	36.8	164.3	161.4	161.5	166.8	122.8	124.7	144.6	162.4
Finance and insurance.....	19.9	20.1	19.5	21.0	189.6	180.6	180.8	187.4	148.0	150.4	150.6	163.1
Services.....	85.6	87.7	88.7	88.6	185.2	187.7	186.2	181.9	144.3	144.3	145.3	148.6
Households and institutions.....	38.0	38.3	38.7	38.8	126.8	122.9	128.8	147.7	132.4	132.6	135.5	200.7
Government and government enterprises.....	38.5	39.3	38.8	39.8	145.2	148.6	148.2	146.2	137.8	137.1	134.7	201.2
General government.....	38.7	40.7	40.7	41.7	141.7	144.1	144.3	144.3	130.1	131.0	138.9	205.7
Rest of the world.....	4.5	4.0	4.0	5.0	-----	-----	-----	-----	-----	-----	-----	-----
Residual 1.....	-3.2	-4.5	-6.2	-4.3	-----	-----	-----	-----	-----	-----	-----	-----
Addenda:												
Private sector.....	847.0	884.9	881.3	901.0	180.7	184.1	183.2	188.1	118.90	124.20	120.31	120.91
Private nonfarm business.....	808.1	820.5	816.0	832.0	162.0	167.2	168.1	170.7	118.4	122.5	120.4	124.9

1. Represents the difference between GNP measured as sum of final products and GNP measured as the sum of gross product originating by industry.

Table 1.22.—Gross Product in Current Dollars by Industry, Total and by Components

(Billions of dollars)

	1968	1969	1970	1971		1968	1969	1970	1971
All industries, total (GNP).....	964.3	939.3	976.4	1,000.4	Wholesale and retail trade.....	162.5	160.6	166.3	180.5
Employee compensation.....	514.6	568.0	503.8	564.1	Employee compensation.....	81.3	86.4	91.8	103.5
Net interest.....	26.8	30.5	34.8	38.5	Net interest.....	1.2	1.4	1.7	1.9
Capital consumption allowances.....	24.5	31.6	50.3	52.8	Capital consumption allowances.....	7.2	8.8	8.4	9.1
Indirect business taxes.....	32.0	39.8	97.4	106.5	Indirect business taxes.....	20.0	21.7	34.3	35.8
Profit-type income.....	102.9	186.5	186.6	172.2	Profit-type income.....	22.3	26.9	25.1	27.5
Statistical discrepancy.....	-2.7	-6.1	-4.7	-4.8					
Agriculture, forestry, and fisheries.....	27.4	30.3	31.5	33.5	Wholesale trade.....	67.4	62.9	67.3	72.7
Employee compensation.....	4.0	4.3	4.8	6.1	Employee compensation.....	30.8	32.8	35.5	36.8
Net interest.....	2.6	2.8	3.2	3.3	Net interest.....	0.6	0.7	1.0	1.2
Capital consumption allowances.....	0.1	0.5	0.5	0.1	Capital consumption allowances.....	2.6	2.8	1.6	2.2
Indirect business taxes.....	2.3	2.5	2.6	2.7	Indirect business taxes.....	14.0	15.4	17.9	20.1
Profit-type income.....	12.4	14.3	14.3	15.1	Profit-type income.....	8.9	9.4	9.3	9.8
Farms.....	20.2	27.9	26.9	30.9	Retail trade.....	88.3	93.6	99.0	106.1
Employee compensation.....	3.1	2.3	3.6	3.8	Employee compensation.....	50.8	51.7	69.8	64.7
Net interest.....	2.6	2.8	3.1	3.2	Net interest.....	1.7	1.9	1.0	1.2
Capital consumption allowances.....	0.8	0.2	0.3	0.8	Capital consumption allowances.....	4.6	5.2	6.6	6.9
Indirect business taxes.....	2.0	2.2	2.4	2.6	Indirect business taxes.....	12.9	18.3	16.0	18.6
Profit-type income.....	11.7	13.4	13.5	14.8	Profit-type income.....	10.4	16.6	18.5	17.7
Mining.....	14.8	15.3	16.9	17.1	Finance, insurance and real estate.....	116.9	128.4	127.4	154.7
Employee compensation.....	8.5	6.1	6.5	6.8	Employee compensation.....	26.2	28.3	34.7	33.5
Net interest.....	1.1	1.1	1.1	1.1	Net interest.....	13.7	15.8	17.0	15.6
Capital consumption allowances.....	2.3	3.5	3.8	3.7	Capital consumption allowances.....	18.0	19.8	22.9	22.6
Indirect business taxes.....	1.2	1.3	1.4	1.5	Indirect business taxes.....	31.6	24.7	27.3	38.8
Profit-type income.....	4.7	4.4	6.2	4.9	Profit-type income.....	30.4	41.0	41.8	45.7
Contract construction.....	30.6	44.4	46.6	59.7	Finance and insurance.....	39.6	32.2	34.2	38.6
Employee compensation.....	20.6	23.8	25.7	39.0	Employee compensation.....	21.0	24.0	26.0	26.6
Net interest.....	1.2	1.3	1.2	1.4	Net interest.....	-10.0	-11.6	-12.1	-12.2
Capital consumption allowances.....	2.2	2.4	2.8	2.9	Capital consumption allowances.....	1.8	2.1	2.2	2.7
Indirect business taxes.....	1.1	1.1	1.2	1.4	Indirect business taxes.....	3.8	4.8	3.3	3.6
Profit-type income.....	6.3	7.0	8.8	7.2	Profit-type income.....	12.9	14.6	16.7	18.8
Manufacturing.....	244.3	251.4	251.0	269.9	Services.....	64.9	76.0	115.8	122.7
Employee compensation.....	106.4	180.2	182.4	187.0	Employee compensation.....	50.7	57.3	74.5	81.1
Net interest.....	2.8	3.7	4.6	3.8	Net interest.....	1.5	1.7	2.0	2.1
Capital consumption allowances.....	15.0	20.7	21.7	23.4	Capital consumption allowances.....	6.8	7.7	8.2	9.1
Indirect business taxes.....	12.4	17.8	18.6	19.1	Indirect business taxes.....	2.3	2.5	2.8	2.6
Profit-type income.....	35.7	31.6	23.8	26.6	Profit-type income.....	24.5	26.7	26.2	27.6
Nondurable goods.....	88.2	102.6	101.2	106.6	Household and institutions.....	26.5	26.1	30.9	31.9
Employee compensation.....	60.6	65.8	61.8	71.9	Employee compensation.....	25.5	25.1	30.9	31.9
Net interest.....	1.3	1.6	1.4	1.9	Net interest.....	—	—	—	—
Capital consumption allowances.....	8.0	8.8	8.3	10.5	Capital consumption allowances.....	—	—	—	—
Indirect business taxes.....	12.2	12.2	12.2	13.7	Indirect business taxes.....	—	—	—	—
Profit-type income.....	15.8	18.8	12.6	12.4	Profit-type income.....	—	—	—	—
Durable goods.....	146.1	182.8	145.8	180.9	Government and Governmental enterprises.....	107.8	117.4	129.4	140.9
Employee compensation.....	105.5	114.4	113.6	116.1	Employee compensation.....	104.7	114.3	128.8	131.9
Net interest.....	1.5	2.1	3.2	2.7	Net interest.....	—	—	—	—
Capital consumption allowances.....	10.2	11.0	12.5	13.5	Capital consumption allowances.....	—	—	—	—
Indirect business taxes.....	5.2	5.8	5.8	5.1	Indirect business taxes.....	—	—	—	—
Profit-type income.....	22.8	19.2	11.2	14.2	Profit-type income.....	—	—	—	—
Transportation.....	24.3	36.8	31.4	42.1	General government.....	94.9	103.5	114.7	124.8
Employee compensation.....	23.7	25.7	27.2	20.2	Employee compensation.....	94.9	103.3	114.7	124.8
Net interest.....	1.1	1.2	1.5	1.5	Net interest.....	—	—	—	—
Capital consumption allowances.....	8.2	8.5	5.9	6.3	Capital consumption allowances.....	—	—	—	—
Indirect business taxes.....	2.6	2.8	3.1	3.6	Indirect business taxes.....	—	—	—	—
Profit-type income.....	1.0	1.5	1.8	1.2	Profit-type income.....	—	—	—	—
Railroads.....	9.2	9.7	9.6	10.6	Rest of the world.....	4.7	4.3	4.6	6.9
Employee compensation.....	8.5	8.8	7.1	7.7	Employee compensation.....	(*)	.1	.1	.1
Net interest.....	1.4	1.4	.6	1.8	Net interest.....	.7	-2	-1	1.1
Capital consumption allowances.....	1.4	1.5	1.6	1.8	Capital consumption allowances.....	—	—	—	—
Indirect business taxes.....	1.8	1.9	1.0	1.0	Indirect business taxes.....	—	—	—	—
Profit-type income.....	(*)	(*)	-5	-5	Profit-type income.....	4.0	4.0	4.7	5.8
Motor freight & warehousing.....	10.6	12.6	14.5	16.2	Aidenda:	—	—	—	—
Employee compensation.....	9.8	9.1	9.0	11.2	Private sector.....	788.5	824.6	881.8	925.6
Net interest.....	1.2	1.2	1.3	1.3	Employee compensation.....	416.7	422.2	429.1	419.4
Capital consumption allowances.....	1.4	1.8	1.7	1.9	Net interest.....	24.9	30.5	34.5	35.5
Indirect business taxes.....	1.8	1.8	1.8	1.9	Capital consumption allowances.....	75.5	81.6	86.2	93.8
Profit-type income.....	1.5	1.4	1.7	1.9	Indirect business taxes.....	82.8	80.8	87.6	100.6
Communication.....	10.9	21.0	22.6	24.8	Profit-type income.....	182.8	168.5	169.6	172.2
Employee compensation.....	8.3	9.8	10.0	12.0	Statistical discrepancy.....	-2.7	-6.1	-4.7	-4.8
Net interest.....	1.0	1.1	1.6	2.1					
Capital consumption allowances.....	2.3	2.0	2.5	4.0	Nonfarm business.....	713.8	766.2	787.3	853.9
Indirect business taxes.....	2.4	2.7	2.9	3.7	Employee compensation.....	391.1	420.7	451.5	481.5
Profit-type income.....	4.0	4.6	2.7	3.7	Net interest.....	23.6	23.0	21.8	34.2
Telephone, telegraph and related services.....	17.1	10.9	20.6	23.8	Capital consumption allowances.....	68.7	75.4	80.0	87.0
Employee compensation.....	7.1	5.3	9.5	10.5	Indirect business taxes.....	80.0	87.6	104.1	104.1
Net interest.....	0.6	1.0	1.5	2.7	Profit-type income.....	182.8	160.6	140.4	151.8
Capital consumption allowances.....	2.5	2.8	2.3	2.7	Statistical discrepancy.....	-2.7	-6.1	-4.7	-4.8
Indirect business taxes.....	2.1	2.7	2.9	3.1					
Profit-type income.....	4.3	4.3	2.4	3.5					
Electric, gas and sanitary services.....	19.8	21.4	22.6	26.0					
Employee compensation.....	8.4	7.0	7.6	8.5					
Net interest.....	2.1	2.6	3.2	3.0					
Capital consumption allowances.....	3.0	4.5	9.9	9.5					
Indirect business taxes.....	2.4	2.6	2.9	3.2					
Profit-type income.....	4.8	4.6	3.6	3.9					

*Less than \$50 million.

Note.—Employee compensation includes wages, salaries, and supplements. Net interest is the net interest component of national income. Capital consumption allowances consist of depreciation and productive damage to fixed business property. Indirect business taxes include indirect business tax and non-tax liability and business transfer payments. Profit-type income consists of corporate profits after inventory valuation adjustment, propertors' income, rental income of persons, and surplus of government enterprises less subsidies. Capital consumption allowances and profits by industry may differ from figures published in other tables because these two items have been reallocated by industry from a company to an establishment basis.

2.—Personal Income and Outlay

Table 2.1.—Personal Income and Its Disposition

	1965	1966	1970	1971	1966				1969				1970				1971				
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
	Millions of dollars					Billions of dollars, seasonally adjusted at annual rates															
Personal income.....	486,324	750,933	864,261	841,382	664.0	681.2	697.8	712.6	724.6	743.3	759.6	774.3	785.7	808.1	813.4	819.3	830.0	855.1	857.3	861.6	
Wage and salary disbursements.....	464,842	598,630	641,327	672,887	447.6	458.9	471.1	481.6	491.3	503.1	517.0	526.8	532.4	541.3	546.5	547.3	558.4	559.6	575.9	585.9	
Commodity-producing industries.....	181,459	187,500	200,573	206,137	170.1	179.2	183.3	186.2	191.1	195.3	200.0	209.4	201.8	204.2	207.2	208.6	203.9	205.7	206.8	209.9	
Manufacturing.....	145,874	167,882	169,816	160,327	141.1	144.2	147.3	151.0	152.1	155.7	160.7	160.6	160.6	160.6	160.6	160.6	160.6	164.9	166.6	169.8	173.7
Distributive industries.....	103,232	119,987	129,181	136,700	105.3	107.8	110.8	115.1	116.4	121.4	124.4	124.4	120.3	127.0	126.0	131.8	134.8	137.3	139.1	141.7	
Service industries.....	75,478	88,072	90,701	100,043	78.0	77.6	79.4	81.4	84.5	86.0	89.0	91.8	94.4	95.8	97.2	99.3	101.6	103.8	106.3	109.4	
Government.....	93,504	104,122	111,161	123,047	92.0	94.3	97.0	100.0	101.7	106.0	108.1	100.0	100.0	116.5	118.6	117.0	121.1	122.7	124.5	125.0	
Other labor income.....	25,386	38,449	44,139	38,647	34.6	35.0	35.9	36.7	37.3	37.9	38.8	39.7	40.7	41.5	42.6	43.7	44.8	45.1	47.2	48.0	
Proprietors' income.....	64,284	67,181	66,960	69,967	62.1	63.8	64.6	65.3	67.1	67.4	67.1	67.2	67.7	67.1	66.6	66.8	66.1	69.3	70.7	71.6	
Business and professional.....	49,556	50,400	50,122	52,030	49.7	50.8	50.0	50.5	50.5	50.5	50.5	50.5	50.5	50.5	50.5	50.5	51.2	52.4	53.1	53.6	
Farm.....	14,630	16,741	16,878	17,326	14.4	14.1	14.7	15.5	16.5	16.5	16.6	17.4	18.0	17.1	16.5	16.5	16.5	18.9	19.5	19.1	
Rental income of persons.....	21,169	22,051	23,445	24,548	21.3	21.1	21.1	21.4	22.0	22.0	22.7	22.9	23.0	23.2	23.4	23.6	23.8	24.4	24.8	25.6	
Dividends.....	23,582	24,331	24,735	25,425	23.5	23.4	24.1	24.3	24.8	24.2	24.4	24.7	24.8	24.9	25.1	25.5	25.6	25.8	26.2	26.6	
Personal interest income.....	52,349	53,255	55,781	55,596	51.0	52.3	53.8	54.9	56.5	56.1	56.5	57.5	58.0	58.5	58.5	58.5	58.5	59.1	59.2	59.6	
Transfer payments.....	63,646	66,758	73,963	76,983	64.5	69.2	69.5	62.1	65.8	66.1	66.2	65.8	71.1	76.9	76.9	87.3	95.2	96.0	96.8		
Old-age, survivors, disability, and health insurance benefits.....	30,279	32,063	38,409	41,198	28.2	30.3	30.0	31.8	32.2	32.0	33.1	33.2	34.2	41.4	41.4	40.4	45.7	46.0	46.7		
State unemployment insurance benefits.....	2,000	2,149	3,891	5,872	2.1	2.8	2.0	2.1	2.1	2.2	2.2	2.4	2.7	3.0	4.2	5.8	5.7	6.0	6.3		
Veterans benefits.....	7,294	8,296	9,083	11,270	7.1	7.3	7.3	7.5	7.0	8.3	8.3	8.7	9.1	9.4	9.8	10.5	11.0	11.3	11.6		
Other.....	19,938	22,366	27,396	32,176	19.1	19.7	20.3	21.8	22.0	22.0	23.4	25.2	25.5	25.0	25.9	30.9	31.8	32.8	33.3		
Less: Personal contributions for social insurance.....	23,764	26,334	27,888	31,159	21.9	22.6	23.1	23.5	25.6	26.0	26.7	27.6	27.4	27.8	28.3	28.4	30.4	31.8	31.3	31.9	
Less: Personal tax and nontax payments.....	97,337	116,535	116,737	117,087	83.0	92.9	102.7	107.1	114.6	117.5	124.4	125.2	127.5	139.0	144.3	146.8	142.4	145.2	147.5	143.0	
Equals: Disposable personal income.....	389,997	634,305	689,824	744,375	676.0	686.3	696.2	696.6	612.5	626.7	643.2	654.1	667.9	687.2	693.1	704.0	726.7	742.9	750.4	758.6	
Less: Personal outlays.....	361,339	525,175	624,673	685,444	632.8	643.8	653.3	665.1	680.1	692.4	698.6	711.6	721.5	731.2	741.1	744.8	755.4	767.5	780.6	789.2	
Personal consumption expenditures.....	520,178	570,167	610,201	661,061	510.3	520.0	544.0	552.5	564.0	575.8	582.7	594.4	604.1	613.4	623.0	629.5	640.0	650.4	670.7	699.8	
Interest paid by consumer.....	14,209	15,627	16,000	17,566	13.8	14.1	14.5	14.9	15.5	15.7	16.0	16.2	16.5	16.8	17.1	17.3	17.6	17.8	17.6		
Personal transfer payments to foreigners.....	702	896	1,012	1,068	7.7	7.7	8.8	10.5	10.0	10.9	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0		
Excess: Personal saving.....	35,723	58,207	64,251	69,331	41.3	44.6	45.9	47.3	42.4	43.3	42.6	44.6	46.3	45.9	49.0	49.3	54.1	61.0	69.3		
Addenda:																					
Disposable personal income:																					
Total, billions of 1958 dollars.....	439.8	512.6	523.2	551.7	492.3	486.5	500.8	504.3	505.5	510.9	517.3	521.2	536.2	548.9	561.4	566.5	584.6	586.5	590.9		
Per capita, current dollars.....	2,945	3,130	3,368	3,585	2,875	2,936	2,981	3,004	3,033	3,001	3,168	3,223	3,285	3,407	3,421	3,517	3,569	3,620	3,649		
Per capita, 1958 dollars.....	2,496	2,534	2,003	2,870	2,492	2,458	2,402	2,502	2,503	2,520	2,519	2,500	2,509	2,611	2,626	2,650	2,682	2,694	2,696		
Personal saving as a percentage of disposable personal income.....	6.7	8.0	8.0	8.2	7.2	7.6	8.0	8.2	8.3	8.3	8.6	8.6	8.1	8.3	8.4	8.2	8.0	8.1	7.8		

Table 2.2.—Personal Income: Seasonally Adjusted Monthly Totals at Annual Rates

(Billions of dollars)

Year and Month	Personal income	Wage and salary disbursements					Other labor income	Proprietors' income		Rental income of persons	Dividends	Personal interest income	Transfer payments	Less: personal contributions for social insurance	Nonagricultural income							
		All industries		Commodity producing		Service		Business and pro-														
		Total	Manufacturing	Distributive	Service	Govern-		Business	Professional													
1968.....	600.9	464.9	191.6	345.9	100.3	78.8	98.7	25.4	14.7	21.2	21.5	52.3	53.4	53.4	22.8	688.8						
January.....	680.1	442.2	173.7	139.6	103.0	74.5	91.0	23.8	14.8	21.2	22.2	50.5	51.1	51.7	634.0							
February.....	682.8	448.0	176.7	141.6	106.2	76.7	92.0	24.0	14.7	21.2	22.5	50.9	51.8	52.0	644.1							
March.....	672.1	452.7	176.3	142.2	106.6	76.5	92.8	24.4	14.9	21.1	22.8	51.4	52.7	52.1	652.7							
April.....	675.0	454.3	176.8	141.7	107.1	76.3	93.6	24.7	14.4	21.8	22.2	51.6	52.6	52.0	655.0							
May.....	683.8	459.0	180.0	145.0	107.1	77.0	94.3	25.0	14.0	21.1	22.1	52.8	53.2	52.6	662.6							
June.....	687.4	465.5	180.8	145.8	108.2	76.9	94.0	24.5	14.4	21.1	22.4	53.4	54.4	52.7	667.8							
July.....	692.9	467.4	182.0	145.3	103.7	78.7	97.1	25.7	14.9	21.6	22.9	53.9	54.3	53.0	672.9							
August.....	697.5	470.8	182.0	140.9	110.9	78.8	97.8	25.8	14.8	21.7	22.1	53.7	54.5	53.5	677.1							
September.....	703.1	475.1	184.0	148.6	111.0	80.1	96.1	26.0	14.9	21.1	22.3	54.0	54.0	53.2	682.7							
October.....	708.0	478.2	186.6	142.4	108.6	80.6	96.5	26.3	14.9	21.3	22.4	54.4	54.7	53.6	687.4							
November.....	712.7	483.7	188.0	140.9	112.4	81.4	96.9	26.7	14.8	21.5	22.5	54.9	55.3	54.0	691.5							
December.....	717.2	484.9	190.0	142.2	118.5	82.1	99.3	27.2	14.8	21.4	22.0	55.3	55.8	54.6	696.6							
1969.....	709.9	500.7	197.5	157.4	120.6	88.1	101.1	26.4	15.6	22.6	24.3	53.3	55.0	54.3	728.3							
January.....	720.0	487.7	190.0	162.0	114.2	83.7	99.7	27.3	15.4	21.7	22.9	54.7	55.2	54.6	708.7							
February.....	722.2	490.4	190.7	162.6	115.3	84.5	100.1	27.3	15.7	21.0	24.0	55.6	55.7	54.8	705.8							

SURVEY OF CURRENT BUSINESS

July 1972

Table 2.2.—Personal Income: Seasonally Adjusted Monthly Totals at Annual Rates—Continued
(Billions of dollars)

Year and Month	Personal income	Wage and salary disbursements						Other labor income	Proprietors' income		Rental income of persons	Dividends	Personal interest income	Transfer payments	Local personal contributions for social insurance	Nonagricultural income
		All industries		Commodity producing		Distributive	Services	Government	Business and professional	Farm						
		Total	Manufacturing													
1970	896.3	541.9	261.0	159.9	139.1	98.7	115.1	31.1	40.9	16.9	23.3	24.1	85.8	72.5	39.6	782.6
January	781.2	429.8	201.4	159.5	125.6	93.7	106.2	30.4	40.6	17.9	23.0	24.0	88.3	69.8	27.4	757.0
February	784.7	433.4	201.8	158.2	126.1	94.4	106.9	30.7	40.8	17.8	23.8	24.8	85.5	70.0	27.5	760.2
March	781.2	536.9	208.0	160.2	127.2	95.1	110.6	31.6	40.7	17.9	23.1	24.8	83.8	72.6	27.5	768.2
April	800.0	541.0	202.1	159.5	120.5	95.4	117.3	31.3	40.8	17.6	23.1	24.8	84.4	80.5	27.6	786.0
May	804.1	542.6	200.6	159.9	128.3	95.9	117.7	31.5	40.9	17.1	23.2	24.0	84.6	78.1	27.6	790.7
June	804.9	540.5	201.1	159.1	128.3	96.3	114.4	31.0	40.5	16.8	23.2	24.5	85.8	78.0	27.8	790.6
July	806.0	543.4	201.8	159.8	129.7	96.6	116.0	31.0	40.2	16.8	23.2	24.5	86.1	70.6	28.2	794.9
August	812.9	540.3	202.4	159.4	131.0	97.1	115.0	32.7	50.1	18.5	23.4	24.9	86.8	80.6	28.3	793.9
September	819.2	549.8	201.4	159.4	131.0	98.1	118.5	33.6	50.0	18.3	23.5	24.9	87.4	82.7	28.2	794.2
October	815.7	544.2	197.2	164.0	133.3	98.8	117.1	33.9	49.0	16.8	23.6	25.0	87.7	84.8	28.3	785.2
November	818.3	545.9	197.2	168.4	131.0	98.0	117.6	33.7	49.8	14.9	24.8	25.1	88.0	84.7	28.3	785.7
December	824.4	561.0	201.3	167.3	131.3	98.0	118.1	34.1	50.1	16.1	23.9	24.1	88.4	82.5	28.5	801.0
1971	861.4	572.3	205.1	166.9	138.3	105.6	133.6	34.5	51.4	17.3	24.6	24.4	89.6	81.6	21.2	837.2
January	859.9	552.3	202.8	158.4	134.2	100.8	120.4	34.5	50.8	16.5	24.0	26.7	88.4	88.3	20.4	810.4
February	857.3	549.9	202.7	158.4	134.7	101.4	120.2	34.8	51.3	16.9	23.8	26.8	87.1	80.5	20.5	812.6
March	842.9	542.9	206.1	158.4	135.7	102.4	121.7	35.7	51.1	17.8	24.2	26.8	88.6	86.8	20.7	812.1
April	847.4	550.0	204.4	158.1	136.3	103.1	122.2	35.7	52.1	16.8	24.3	26.4	88.0	88.0	20.8	822.7
May	853.4	576.6	206.3	160.7	137.7	104.0	122.7	36.1	52.4	16.8	24.4	26.5	89.1	91.4	21.0	828.0
June	872.4	571.8	206.4	160.7	137.8	104.7	122.1	36.6	52.7	16.9	24.6	26.4	89.3	91.1	21.1	828.6
July	862.4	572.5	206.5	160.0	137.7	105.7	123.5	36.5	52.8	17.2	24.7	26.5	88.8	94.2	21.2	826.4
August	868.1	577.2	206.5	159.8	130.3	106.3	124.1	37.2	53.1	17.6	24.0	26.8	78.2	94.7	21.4	824.7
September	872.2	577.9	206.9	160.4	140.2	106.8	124.0	37.5	53.4	17.5	24.8	26.5	78.3	94.3	21.5	827.6
October	874.8	579.2	207.0	161.3	140.4	107.8	124.0	37.8	53.6	16.8	24.0	26.5	78.5	96.3	21.6	826.0
November	875.4	582.4	206.8	161.7	140.8	108.2	125.5	38.6	53.8	16.1	24.0	26.5	78.6	91.8	21.6	826.6
December	880.4	591.3	213.1	165.1	143.8	109.4	128.0	38.3	53.0	15.1	24.1	26.8	78.7	92.3	21.8	826.9

Table 2.3.—Personal Consumption Expenditures by Major Type

(Billions of dollars)

	1968	1969	1970	1971	1968				1969				1970				1971			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted at annual rates															
Personal consumption expenditures	896.2	879.6	916.6	664.9	519.3	535.0	544.0	552.5	544.0	575.8	583.7	594.4	604.1	615.4	623.0	626.5	638.0	640.4	670.7	686.5
Durable goods	84.0	96.8	90.5	103.6	92.4	82.4	86.3	87.0	90.2	91.4	96.6	91.4	98.2	94.8	92.4	87.5	92.8	101.8	106.1	106.1
Automobiles and parts	27.5	40.2	37.8	41.7	36.7	35.3	38.9	39.0	40.4	40.8	40.2	40.2	40.8	27.8	29.2	29.4	33.0	41.8	45.4	47.0
Furniture and household equipment	14.8	27.1	39.0	42.0	33.4	33.8	36.1	35.0	36.1	37.5	37.1	37.6	38.7	38.8	38.6	38.5	41.0	41.4	41.6	42.5
Other	12.3	12.6	14.2	14.8	11.3	12.4	12.2	13.0	13.6	13.7	13.8	13.3	13.5	13.6	14.5	14.9	15.0	15.6	16.7	
Nondurable goods	230.8	245.7	244.4	278.1	226.0	227.5	232.6	235.8	240.2	245.1	247.3	251.1	257.8	262.4	264.3	271.3	272.4	277.2	284.5	286.4
Food and beverages	116.8	120.6	152.1	120.4	112.3	114.5	118.5	117.9	118.8	120.2	120.8	122.8	128.8	134.2	123.9	135.1	138.9	138.6	137.9	
Clothing and shoes	45.8	50.2	52.0	50.9	44.7	45.9	47.4	47.7	48.7	50.4	50.7	51.1	51.8	51.7	55.8	55.1	57.7	58.5	58.5	
Gasoline and oil	16.0	20.6	22.2	23.5	18.7	18.6	18.5	18.2	19.4	20.2	20.7	21.2	21.6	21.8	22.2	22.8	23.0	23.8	24.2	
Other	59.2	54.2	68.1	61.8	49.3	49.2	50.5	51.8	52.5	53.8	54.8	55.8	57.4	60.1	61.6	60.9	62.8	62.8		
Services	221.3	242.7	261.8	284.2	213.5	218.5	224.1	228.6	238.7	232.8	245.5	251.9	254.1	252.4	264.1	267.7	274.8	283.3	286.1	290.9
Housing	77.2	84.1	92.2	99.2	76.2	75.5	77.8	79.7	81.3	83.1	86.0	87.2	88.7	90.1	81.4	85.8	91.1	100.8	102.5	
Household operation	31.2	33.8	36.2	39.8	26.4	30.8	31.6	32.1	32.9	33.0	34.0	34.1	35.0	35.2	35.9	36.0	39.1	40.0	40.7	
Transportation	16.5	16.6	18.2	19.9	15.3	16.4	16.7	18.8	16.2	16.5	16.8	17.1	17.5	18.0	18.5	18.8	19.8	20.2	20.6	
Other	97.2	106.2	116.2	124.8	93.1	96.0	98.1	101.8	107.0	110.0	112.8	114.3	115.5	117.2	118.8	121.8	124.3	128.7	127.3	

1. Includes consumer purchases of mobile homes—See table 2.8.

Table 2.4.—Personal Consumption Expenditures by Major Type; Not Seasonally Adjusted

(Billions of dollars)

	1968	1968				1969				1970				1971			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Personal consumption expenditures	124.5	122.5	124.3	140.4	123.7	124.2	141.4	157.2	143.9	153.4	154.0	166.6	153.6	164.3	164.7	179.3	
Durable goods	17.3	21.1	26.3	24.7	26.4	23.2	21.8	25.8	20.1	23.1	22.1	25.8	22.1	26.1	25.8	29.3	
Automobiles and parts	8.5	10.1	5.8	10.1	9.4	11.0	9.4	10.8	8.8	10.9	9.0	8.6	10.4	12.8	11.4	12.2	
Furniture and household equipment	7.8	8.1	5.8	10.7	7.9	9.0	9.2	11.2	8.8	9.8	9.5	11.8	8.7	10.8	10.8	13.0	
Other	2.4	2.9	2.9	4.6	3.0	3.2	3.2	4.1	3.0	3.1	3.5	4.5	3.0	3.4	3.6	4.5	
Nondurable goods	81.7	86.9	87.8	94.5	84.9	81.2	91.3	98.8	89.2	95.4	95.3	104.6	93.8	104.3	104.7	117.7	
Food and beverages	28.4	28.9	26.7	30.3	27.6	30.2	30.4	31.6	30.1	32.0	31.2	34.8	33.8	34.2	34.2	35.7	
Clothing and shoes	8.8	11.0	11.1	14.3	9.8	12.0</td											

Table 2.5.—Personal Consumption Expenditures by Type of Product

(Millions of dollars)

	1968	1969	1970	1971		1968	1969	1970	1971
I. Food ¹ and tobacco.....	125,894	130,707	140,273	148,810	VII. Personal business—Continued.....				
1. Food purchased for off-premises consumption (n.d.c.).....	57,624	61,871	60,000	68,128	5. Legal services (a).....	3,200	3,002	4,183	4,523
2. Purchased meals and beverages (n.d.c.).....	25,820	26,740	29,206	30,618	6. Funeral and burial expenses (a).....	2,024	2,000	2,178	2,263
3. Food furnished government (including military) and commercial employee (n.d.c.).....	1,918	2,040	2,007	1,930	7. Other (a).....	1,718	1,906	2,127	2,074
4. Food produced and consumed on farms (n.d.c.).....	700	728	747	708	VIII. Transportation.....	71,963	77,772	77,788	90,153
5. Tobacco products (n.d.c.).....	9,687	10,122	11,192	11,726	1. User-operated transportation.....	67,265	72,639	72,202	84,280
II. Clothing, accessories, and jewelry.....	65,374	66,834	61,068	64,877	a. New cars and not purchase of used cars (d.o.).....	32,870	35,967	31,565	40,244
1. Shoes and other footwear (n.d.c.).....	6,970	7,811	7,998	8,370	b. Tires, tubes, accessories, and parts (d.o.).....	4,470	6,167	5,744	6,506
2. Shoe cleaning and repair (a).....	873	986	413	416	c. Automobile repair, greasing, washing, parking, storage, and rents (a).....	7,292	7,048	8,076	8,604
3. Clothing and accessories except footwear.....	30,100	43,281	42,984	48,422	d. Gasoline and oil (n.d.c.).....	18,982	20,804	22,211	23,461
a. Woman's and children's (n.d.c.).....	26,316	37,262	38,571	31,688	e. Bridges, tunnel, ferry, and road tolls (a).....	504	540	574	606
b. Men's and boy's (n.d.c.).....	13,784	14,920	10,413	18,787	f. Automobile insurance premiums less claims paid (a).....	3,919	3,913	3,978	3,940
4. Standard clothing issued to military personnel (n.d.c.).....	203	174	161	123	V. Purchased local transportation.....	2,280	2,380	2,605	2,608
5. Cleaning, dyeing, pressing, alteration, storage, and repair of garments including furs (in shops) not elsewhere classified (a).....	4,381	4,480	4,474	4,420	a. Street and electric railway and local bus (a).....	1,397	1,477	1,557	1,573
6. Laundering in establishments (a).....					b. Taxicab (a).....	716	747	778	844
7. Jewelry and watches (d.c.).....	3,794	4,107	4,232	4,278	c. Railway (commutation) (a).....	153	162	172	174
8. Other (a).....	848	726	807	834	V. Purchased intercity transportation.....	2,452	2,747	2,021	3,298
III. Personal care.....	9,849	9,780	10,426	10,413	a. Railway (excluding commutation) (a).....	177	164	148	120
1. Toilet articles and preparations (n.d.c.).....	6,208	5,728	6,182	6,401	b. Intercity bus (a).....	385	377	261	403
2. Barbershops, beauty parlors, and baths (a).....	2,610	4,032	4,233	4,213	c. Airline (a).....	1,879	2,172	2,446	2,003
IV. Housing.....	77,312	84,141	90,921	99,164	d. Other (a).....	31	84	20	33
1. Owner-occupied nonfarm dwellings—space-rental value (a).....	50,753	54,890	60,270	64,714	X. Recreation.....	33,823	36,901	46,167	43,411
2. Tenant-occupied nonfarm dwellings (including lodging houses)—space rent (a).....	21,152	23,203	25,622	27,048	1. Books and maps (d.c.).....	2,625	2,120	3,400	3,710
3. Rental value of furnitures (a).....	2,580	2,808	2,913	3,135	2. Magazines, newspapers, and sheet music (n.d.c.).....	2,088	2,848	4,150	4,520
4. Other (a).....	2,830	3,064	3,318	3,364	3. Nondurable toys and sport supplies (n.d.c.).....	4,701	5,311	5,800	8,121
V. Household operation.....	76,215	82,294	88,823	95,545	4. Wheel goods, durable toys, sport equipment, tools, and pleasure aircraft (d.c.).....	3,037	4,817	4,848	5,105
1. Furniture, including mattresses and bedsprings (d.c.).....	7,702	8,981	8,125	8,708	5. Radio and television receivers, records, and musical instruments (d.c.).....	7,715	8,274	9,292	9,752
2. Kitchen and other household appliances (d.c.).....	7,861	8,849	8,078	9,714	6. Radio and television repair (a).....	1,237	1,304	1,312	1,393
3. China, glassware, tableware, and utensils (d.c.).....	3,270	3,572	3,777	4,167	7. Flowers, seeds, and potted plants (n.d.c.).....	1,253	1,407	1,510	1,605
4. Other durable house furnishings (d.c.).....	7,950	8,020	8,707	8,568	8. Admissions to motion picture and amusement theaters (a).....	2,380	2,263	2,410	2,454
5. Nondurable house furnishings (n.d.c.).....	6,613	6,697	6,488	7,239	a. Motion picture theaters (a).....	1,045	1,059	1,103	1,214
6. Cleaning and polishing preparations, and miscellaneous household supplies and paper products (n.d.c.).....	4,988	4,345	6,700	6,044	b. legitimate theaters and opera, and entertainments of nonprofit institutions (except athletics) (a).....	422	676	723	733
7. Stationery and writing supplies (n.d.c.).....	1,782	2,047	1,827	1,583	c. Spectator sports (a).....	453	487	524	537
8. Household utilities.....	20,945	23,447	24,282	26,242	9. Clubs and fraternal organizations except insurance (a).....	1,837	1,113	1,164	1,170
a. Electricity (a).....	8,141	8,906	9,836	10,932	10. Commercial participant amusements (a).....	1,082	1,733	1,828	1,935
b. Gas (a).....	4,613	4,688	5,245	5,115	11. Pvt-mutual net receipts (a).....	801	942	1,038	1,044
c. Water and other sanitary services (a).....	2,948	2,246	2,497	2,777	12. Other (a).....	2,750	3,001	3,424	3,600
d. Other fuel and ice (n.d.c.).....	6,145	6,380	6,845	6,815					
9. Telephone and telegraph (a).....	8,178	9,092	9,843	10,787					
10. Domestic service (a).....	4,020	4,685	4,830	4,958					
11. Other (a).....	3,604	3,293	4,076	4,208					
VI. Medical care expenses.....	37,747	42,014	46,755	51,372					
1. Drug preparations and sundries (n.d.c.).....	6,673	6,498	6,887	7,183					
2. Ophthalmic products and orthopedic appliances (d.c.).....	1,700	1,729	1,710	7. Religious travel and other, net.....	7,055	8,634	8,800	9,099	
3. Physicians (a).....	10,057	11,408	12,381	13,446					
4. Dentists (a).....	8,401	8,921	4,239	8. Foreign travel by United States residents (a).....	3,755	4,247	4,506	5,211	
5. Other professional services (a).....	1,822	1,807	1,935	9. Expenditures abroad by United States Government personnel (military and civilian) (n.d.c.).....	4,179	4,747	6,445	6,875	
6. Privately controlled hospitals and medical clinics (a).....	12,323	14,640	17,030	10. Less: expenditures in the United States by foreigners (a).....	1,654	1,847	2,024	2,119	
7. Health insurance.....	2,541	2,779	2,585	11. Less: personal remittances in kind to foreigners (n.d.c.).....	1,858	2,128	2,413	2,571	
a. Medical care and hospitalization (a).....	1,555	1,409	1,441	12. Total personal consumption expenditures.....	326,176	379,487	418,761	444,901	
b. Income loss (a).....	986	1,151	1,124						
VII. Personal business.....	29,532	33,277	34,945	37,160					
1. Brokerage charges and investment counseling (a).....	3,441	2,942	2,860	3,101					
2. Bank service charges, trust services, and safe-deposit box rental (a).....	1,826	1,987	2,116	4. Durable commodities (d.c.).....	34,632	36,790	36,498	40,483	
3. Services furnished without payment by financial intermediaries except insurance companies (a).....	10,588	13,162	14,405	5. Nondurable commodities (n.d.c.).....	230,412	245,423	244,433	276,126	
4. Expense of handling life insurance (a).....	6,853	7,270	7,048	6. Services (a).....	221,934	242,744	261,826	283,266	

1. Expenditures for food items 1-4 include consumer expenditures for alcoholic beverages of the following amounts in millions of dollars: 1968, \$15,860; 1969, \$16,477; 1970, \$17,272; and 1971, \$19,132. Expenditures for food excluding alcoholic beverages are as follows in millions of dollars: 1968, \$69,737; 1969, \$70,106; 1970, \$71,206; 1971, \$72,260.

2. Includes consumer purchases of mobile homes—See table 5.8.

Note.—Consumer durable commodities are designated (d.c.), nondurable commodities (n.d.c.), and services (a.) following group titles.

Table 2.6.—Personal Consumption Expenditures by Type of Product in Constant Dollars

(Billions of 1958 dollars)

	1968	1969	1970	1971		1968	1969	1970	1971
Personal consumption expenditures ¹	452.7	469.1	477.8	486.4	Other nondurable goods—Continued				
Durable goods.....	81.3	85.6	83.1	82.1	Other fuel and ice.....	5.3	6.3	6.4	5.1
Autos and parts.....	38.5	38.3	34.4	41.4	Drug preparations and sundries.....	8.0	8.5	8.6	7.0
New cars and not purchases of used cars ²	32.1	33.5	29.2	30.7	Nondurable toys and sport supplies.....	4.6	4.9	5.2	5.4
Tires, tubes, accessories, and parts.....	6.4	4.9	5.2	5.7	Services.....	174.4	182.2	186.8	192.2
Furniture and household equipment.....	33.4	35.2	38.3	38.2	Housing.....	84.6	89.9	72.8	75.5
Furniture, including mattresses and bedsprings.....	8.4	8.5	8.3	8.5	Owner-occupied nonfarm dwellings—space-rental value.....	44.1	46.3	45.0	50.0
Kitchen and other household appliances.....	8.9	9.4	9.7	10.8	Transient-occupied nonfarm dwellings (including lodging houses)—space-rent.....	18.4	19.6	20.6	21.0
Glassware, tableware, and utensils, and other durable house furnishings.....	8.9	10.4	10.4	11.2	Rental value of farm homes.....	1.8	1.8	1.7	1.7
Radio and television receivers, records, and musical instruments.....	8.3	8.3	8.9	10.2	Household operation services.....	37.0	36.6	32.7	36.4
Other durable goods.....	18.4	12.1	12.4	12.4	Electricity.....	7.6	8.4	8.6	8.4
Ophthalmic products and orthopedic appliances.....	1.4	1.3	1.2	1.1	Gas.....	4.1	4.3	4.2	4.4
Wheat goods, durable toys, sport equipment, boats, and pleasure aircraft.....	3.8	4.2	4.8	4.7	Water and other sanitary services.....	1.5	1.8	1.6	1.6
Non durable goods.....	107.1	201.3	207.0	211.1	Telephone.....	8.0	8.8	9.4	9.8
Food and beverages.....	98.7	98.9	102.8	103.4	Domestic service.....	2.0	2.0	2.7	2.7
Food purchased for off-premises consumption.....	77.0	78.7	81.2	80.9	Transportation services.....	12.4	12.6	12.6	12.7
Purchased meals and beverages.....	10.3	10.8	20.3	24.3	User-operated transportation services.....	8.6	8.8	8.8	8.0
Food furnished government (including military) and commercial employees, and food produced and consumed on farms.....	2.2	2.3	2.3	2.2	User-operated local transportation.....	1.5	1.5	1.4	1.4
Addenda: Food excluding alcoholic beverages.....	86.9	86.4	87.8	87.7	Street and electric railway and local bus.....	0.6	0.9	0.5	0.8
Alcoholic beverages.....	13.8	14.5	15.8	15.7	Purchased intercity transportation.....	2.2	2.3	2.3	2.3
Clothing and shoes.....	37.8	38.8	38.5	40.6	Railway (excluding commutation).....	0.3	0.1	0.1	0.1
Shoes and other footwear.....	8.2	8.5	8.3	8.4	Intercity bus.....	0.3	0.3	0.3	0.3
Women's and children's clothing and accessories.....	21.2	21.7	21.8	23.1	Airliner.....	1.7	1.6	1.9	2.1
Men's and boys' clothing and accessories, and stand-and clothing leased to military personnel.....	11.4	11.5	11.4	11.0	Other services.....	66.6	71.1	71.1	73.4
Gasoline and oil.....	18.7	17.8	18.7	19.6	Shoe cleaning and repair.....	0.3	0.3	0.6	0.3
Other nondurable goods.....	48.8	46.8	47.0	47.7	Cleaning, dyeing, pressing, alteration, storage and repair of garments including laces, and laundering, in establishments.....	2.3	3.2	3.0	2.9
Tobacco products.....	7.3	7.0	7.2	7.3	Barbershops, beauty parlors, and baths.....	2.6	2.6	2.6	2.7
Toilet articles and preparations.....	4.0	4.2	5.5	5.8	Medical care services.....	20.1	21.4	22.6	22.1
Semidurable house furnishings.....	4.7	4.8	5.1	5.8	Physicians.....	5.7	7.2	7.2	7.2
Cleaning and polishing preparations, and miscellaneous household supplies and paper products.....	4.0	4.5	4.0	5.0	Dentists.....	2.6	2.7	2.6	2.6
					Services furnished without payment by financial intermediaries except insurance companies.....	7.4	7.9	7.6	8.0
					Admissions to specified spectator amusements.....	1.2	1.2	1.2	1.2

¹ Totals and subtotals include items not shown separately.² Includes consumer purchases of mobile homes—see table 5-8.

3.—Government Receipts and Expenditures

Table 3.1.—Federal Government Receipts and Expenditures

(Millions of dollars)

	1968	1969	1970	1971		1968	1969	1970	1971
Receipts.....	776,626	197,338	201,974	209,119	Expenditures.....	181,589	229,267	234,467	226,818
Personal tax and nontax receipts.....	79,663	94,824	92,412	80,873	Purchases of goods and services.....	95,765	98,781	96,825	97,760
Total receipts before refunds.....	79,663	94,824	92,412	80,873	Compensation of employees.....	86,496	82,177	85,134	87,853
Income taxes.....	39,445	105,708	100,211	104,837	Structures (excluding construction force account compensation).....	3,104	4,031	3,005	3,842
Corporate profits tax.....	20,235	102,040	102,393	106,006	Other purchases.....	66,185	53,583	48,293	46,276
Estate and gift taxes.....	2,168	3,800	3,725	4,015	Addendum: Construction force account compensation.....	211	202	201	212
Nontaxes.....	41	62	65	66	Transfer payments.....	49,284	52,388	53,322	50,008
Less: Tax refunds.....	9,782	10,894	13,709	15,184	To persons.....	46,081	50,388	51,128	52,471
Corporate profits tax refunds.....	36,768	50,021	39,301	34,132	To foreigners (net).....	2,113	2,060	2,196	2,000
Federal Reserve Banks.....	2,444	3,016	3,404	3,267	Grants-in-aid to State and local governments.....	10,675	20,346	24,541	20,263
Private corporations.....	34,214	43,002	28,807	29,775	Net interest paid.....	11,741	12,187	14,590	13,843
Indirect business tax and nontax accruals.....	17,070	18,976	19,316	20,481	Subsidies less current surplus of government enterprises.....	4,131	4,505	6,493	5,160
Total accruals before refunds.....	18,298	19,268	19,861	20,527	Less: Wage accruals less disbursements.....	0	0	0	39
Excise taxes.....	14,027	15,781	15,201	16,366	Surplus or deficit (-), netbank income and product accounts.....	-6,164	8,123	-12,391	-21,894
Liquor.....	4,887	4,871	4,764	4,880					
Tobacco.....	3,385	2,982	2,178	2,186					
Other.....	8,764	8,017	9,018	9,223					
Customs duties.....	2,938	2,830	2,551	3,195					
Nontaxes.....	1,038	1,077	1,197	1,273					
Less: Tax refunds.....	314	312	205	346					
Contributions for social insurance.....	40,955	46,990	49,457	55,933					

SURVEY OF CURRENT BUSINESS

Table 3.2.—Federal Government Receipts and Expenditures: Quarterly

(Billions of dollars, seasonally adjusted at annual rates)

	1968				1969				1970				1971			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts.....	164.9	169.6	180.0	185.6	185.6	189.7	198.5	197.6	182.2	194.2	190.8	189.1	196.4	188.2	189.1	192.8
Personal tax and nontax receipts.....	71.7	75.0	84.1	87.9	82.8	96.8	94.0	95.2	94.2	94.8	89.7	91.9	89.6	88.1	89.6	82.8
Corporate profits tax accruals.....	30.4	33.8	34.1	37.3	37.9	37.9	35.6	35.2	30.5	20.8	31.8	36.7	33.9	34.1	33.2	31.1
Indirect business tax and nontax accruals.....	17.4	17.8	18.3	18.4	18.5	19.8	19.4	19.1	10.1	10.3	10.8	18.4	20.9	20.2	20.0	20.8
Contributions for social insurance.....	39.2	40.3	41.2	42.0	41.8	40.8	47.6	48.0	48.4	49.3	60.1	60.0	66.6	68.1	67.0	67.0
Expenditures.....	174.6	181.6	181.9	188.7	186.1	187.6	189.9	193.2	196.9	207.5	206.6	206.8	232.4	231.2	231.3	227.5
Purchases of goods and services.....	96.1	98.5	98.8	100.6	98.8	97.6	99.3	99.4	99.7	98.3	95.2	95.0	96.2	96.3	97.0	100.7
National defense.....	70.5	72.2	70.1	70.4	72.0	72.9	72.4	73.9	70.0	74.7	73.8	72.9	71.2	70.1	71.0	71.0
Other.....	19.6	20.3	21.3	20.8	20.3	19.0	20.6	20.8	21.5	21.4	22.1	23.7	26.0	27.8	26.7	26.7
Transfer payments.....	45.5	48.1	40.0	50.3	58.9	52.6	52.4	53.7	55.0	55.1	54.4	57.8	60.1	70.8	70.8	77.8
To persons.....	43.6	45.0	45.8	47.0	49.1	50.8	50.6	51.7	54.0	53.9	52.2	53.3	58.9	74.3	73.6	74.8
To governments (net).....	1.3	2.1	2.2	2.4	1.6	2.5	2.0	2.0	2.1	2.0	2.3	2.4	2.2	2.5	2.7	2.9
Grants-in-aid to State and local governments.....	17.6	19.6	10.0	20.0	19.6	20.1	20.1	21.6	22.0	24.1	26.0	24.8	27.1	20.5	22.6	26.8
Net interest paid.....	11.3	11.7	11.0	12.2	12.4	12.0	13.3	13.9	14.1	14.4	14.0	14.6	14.0	13.0	13.6	13.8
Subsidies less current surplus of government enterprises.....	4.2	4.1	4.1	4.0	4.5	4.6	4.7	4.8	5.0	5.5	5.7	5.5	6.0	5.1	4.6	5.4
Less: Wage accruals less disbursements.....	.8	.0	.0	.0	.0	.0	.0	.0	2.0	-2.1	-4.4	.0	.0	.0	.0	.1
Surplus or deficit (-), national income and product accounts.....	-9.3	-31.2	-3.8	-1.1	9.5	12.0	6.7	4.3	-3.8	-12.4	-19.7	-16.0	-23.0	-23.1	-21.7	

Table 3.3.—State and Local Government Receipts and Expenditures

(Millions of dollars)

	1968	1969	1970	1971					1968	1969	1970	1971
	Receipts.....	187,129	199,715	194,258	181,763	Expenditures.....				107,484	110,827	120,144	145,943
Personal tax and nontax receipts.....	18,274	21,711	24,225	22,424	Purchases of goods and services.....	100,793	111,184	122,510	136,002			
Income taxes.....	8,093	9,905	11,114	12,880	Compensation of employees.....	64,434	61,944	60,524	77,202			
Death and gift taxes.....	340	1,082	1,082	1,200	Structure (excluding construction force account compensation).....	24,504	24,060	25,076	28,151			
Motor vehicle license.....	1,400	1,622	1,644	1,710	Other purchases.....	28,765	24,050	27,010	31,959			
Property taxes.....	954	1,076	1,168	1,308	Addendum: Construction force account compensation.....	604	604	647	677			
Other taxes.....	341	384	423	431	Transfer payments to persons.....	10,929	11,003	14,101	16,651			
Nontaxes.....	8,500	7,602	6,904	10,100	Not interest paid.....	39	-530	-474	-120			
Corporate profits tax accruals.....	3,100	2,420	3,764	4,950	Less: Current surplus of government enterprises.....	2,960	3,811	4,003	4,294			
Indirect business tax and nontax accruals.....	50,004	64,963	74,081	81,442	Wage accruals less disbursements.....	0	0	0	170			
Sales tax.....	22,008	25,373	28,420	31,360	Surplus or deficit (-), national income and product accounts.....	-346	688	2,816	4,794			
State.....	20,470	22,520	22,036	22,698	Addendum:							
General.....	13,772	12,245	14,725	16,816	Surplus, social insurance funds.....	4,075	6,896	6,516	7,657			
Gasoline.....	5,996	4,904	6,363	5,261	Deficit (-), all other State and local funds.....	-5,321	-5,012	-3,703	-2,749			
Liquor.....	1,177	1,310	1,393	1,520								
Tobacco.....	2,250	2,111	2,426	2,601								
Local.....	2,722	2,763	3,912	2,003								
Motor vehicle license.....	1,310	1,425	1,564	1,431								
Property taxes.....	29,733	32,160	36,913	40,808								
Other taxes.....	8,508	6,151	6,322	7,214								
Nontaxes.....	1,711	1,643	1,141	1,242								
Contributions for social insurance.....	8,417	7,204	8,246	9,288								
Federal grants-in-aid.....	18,875	20,346	24,641	20,289								

1. Other taxes include tax amounts for several State selective sales taxes not separately shown, and not included in the State sales tax total above. The amounts (in millions) are as follows: 1968, \$3,401; 1969, \$2,891; 1970, \$3,076; 1971, \$3,681.

Table 3.4.—State and Local Government Receipts and Expenditures: Quarterly

(Billions of dollars, seasonally adjusted at annual rates)

	1968				1969				1970				1971			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts.....	102.4	106.1	108.5	111.3	114.8	117.8	131.1	125.1	120.1	133.6	137.1	139.1	141.2	150.1	154.0	159.7
Personal tax and nontax receipts.....	17.2	17.0	18.0	19.2	20.4	21.1	22.4	20.0	20.7	21.1	21.6	21.9	25.8	27.1	27.7	29.2
Corporate profits tax accruals.....	3.1	3.2	3.1	3.2	3.6	3.6	3.9	3.2	3.8	3.9	3.6	4.2	4.3	4.3	4.1	
Indirect business tax and nontax accruals.....	53.4	50.1	61.3	62.7	64.3	60.0	67.0	60.6	71.4	73.4	76.2	78.3	86.1	82.6	84.8	
Contributions for social insurance.....	6.1	5.3	6.5	6.7	8.0	7.1	7.4	7.6	7.0	8.1	8.4	8.8	9.0	9.2	9.5	9.8
Federal grants-in-aid.....	17.6	18.6	18.0	18.6	18.0	20.1	20.1	21.6	23.3	21.1	25.0	26.8	27.1	29.5	29.8	30.8
Expenditures.....	103.0	105.9	108.7	102.2	114.8	118.1	120.2	122.3	126.5	120.8	134.1	135.2	142.2	145.2	147.8	152.7
Purchases of goods and services.....	96.8	99.5	103.8	105.1	107.4	110.4	114.6	117.6	120.5	124.3	127.8	130.8	133.2	135.7	140.2	
Transfer payments to persons.....	0.8	0.8	10.2	10.5	11.0	11.3	11.8	12.3	13.1	13.7	14.5	16.2	16.0	16.3	16.7	17.2
Not interest paid.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Less: Current surplus of government enterprises.....	3.3	3.4	3.4	3.5	3.5	3.5	3.8	2.6	3.7	3.0	4.1	4.3	4.5	4.3	4.3	4.8
Wage accruals less disbursements.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Surplus or deficit (-), national income and product accounts.....	-4	-1	-2	-3	-4	-3	-2	-3	-3	-3	-3	-3	-2	-2	-2	-4

Table 3.5.—Federal Government Receipts and Expenditures: Not Seasonally Adjusted

(Billions of dollars)

	1968				1969				1970				1971			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts.....	46.7	46.1	44.6	41.7	47.8	46.4	46.0	44.3	47.4	54.4	47.6	45.1	46.6	46.7	50.5	45.4
Personnel tax and nontax receipts.....	16.7	22.8	31.6	19.0	21.3	26.8	24.3	21.1	21.6	26.7	26.7	26.8	19.2	33.7	24.2	22.8
Corporate profits tax accruals.....	8.6	9.5	9.1	7.7	9.0	9.8	8.8	9.1	7.2	8.0	7.7	7.5	8.0	8.2	8.1	8.1
Indirect business tax and nontax accounts.....	4.1	4.5	4.5	4.8	4.4	4.9	4.7	4.9	4.5	4.0	4.8	5.0	4.0	5.2	4.0	4.2
Contributions for social insurance.....	11.2	11.8	9.8	8.2	13.1	13.7	11.0	9.1	14.0	14.8	11.6	9.2	16.4	16.8	13.0	9.8
Expenditures.....	42.2	45.4	46.5	47.8	45.1	46.8	49.2	46.1	47.1	41.9	53.4	51.4	51.6	50.8	59.6	56.9
Purchases of goods and services.....	23.1	24.1	24.0	24.6	24.0	24.8	24.7	24.3	23.0	24.4	22.3	25.0	22.4	24.2	24.1	23.1
National defense.....	18.7	20.6	19.7	20.3	19.7	20.3	19.7	19.7	18.6	19.3	19.1	19.0	17.6	18.5	18.9	18.6
Other.....	4.3	4.0	6.3	6.3	5.3	4.5	5.0	5.6	5.2	5.0	5.0	5.0	5.6	5.7	7.2	7.0
Transfer payments.....	11.5	12.2	12.1	12.4	12.9	13.3	13.8	13.2	14.8	16.4	15.8	16.8	17.6	16.3	16.7	19.1
To persons.....	11.1	11.7	11.6	11.8	12.5	12.6	12.4	12.8	12.8	16.0	15.3	16.2	17.3	15.7	18.0	18.4
To foreigners (net).....	.6	.6	.5	.8	.5	.7	.4	.5	.5	.5	.5	.5	.6	.7	.5	.7
Grants-in-aid to State and local governments.....	4.1	4.0	4.8	4.8	4.4	5.1	6.3	5.6	5.4	6.4	6.3	6.5	6.3	7.0	7.3	7.7
Net interest paid.....	2.8	2.9	2.8	3.1	2.3	3.1	3.3	3.8	3.7	3.8	3.7	3.7	3.6	2.3	3.4	3.4
Subsidies less current surplus of government enterprises.....	.6	.5	2.7	.4	.6	.4	2.1	.6	.6	.7	2.9	.5	.7	.8	3.1	.6
Loss: Wage accruals less disbursements.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	-.8	-.1	.0	.0	.0	.0	.0
Surplus or deficit (—), national income and product accounts.....	-1.5	2.4	-2.0	-4.6	2.6	2.6	-3.3	-3.8	-.3	2.5	-5.4	-10.3	-3.3	-5.5	-5.2	-11.5

Table 3.6.—State and Local Government Receipts and Expenditures: Not Seasonally Adjusted

(Billions of dollars)

	1968				1969				1970				1971			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts.....	21.4	27.3	24.7	30.3	27.3	34.1	28.1	33.7	31.1	34.9	31.2	37.8	34.3	38.2	34.1	43.1
Personnel tax and nontax receipts.....	4.6	5.8	4.1	4.4	5.2	6.1	4.9	5.4	6.1	6.8	6.6	6.0	6.5	7.6	6.2	7.3
Corporate profits tax accruals.....	.7	.8	.8	.8	.9	.9	.8	.8	.9	1.0	.9	.9	1.0	1.1	1.1	1.1
Indirect business tax and nontax accounts.....	12.5	15.1	13.4	16.6	16.0	16.2	16.6	19.9	18.7	18.7	18.4	22.8	18.3	16.4	19.1	24.6
Contributions for social insurance.....	1.6	1.6	1.6	1.7	1.7	1.8	1.8	1.9	2.0	2.0	2.1	2.2	1.9	2.3	2.4	2.6
Federal grants-in-aid.....	4.1	5.0	4.8	4.8	4.4	5.1	4.9	5.6	4.4	4.3	4.5	4.3	5.0	7.0	7.3	7.7
Expenditures.....	24.6	26.9	28.2	27.5	27.6	29.9	31.0	36.6	38.5	32.8	34.5	34.3	34.3	38.7	37.9	38.6
Purchases of goods and services.....	22.0	25.8	26.4	26.8	25.7	28.0	29.0	28.5	28.8	30.5	32.1	35.7	31.4	34.8	34.9	24.9
Transfer payments to persons.....	2.4	2.4	2.6	2.6	2.8	2.8	2.9	3.1	2.8	2.4	3.6	3.8	4.0	4.1	4.2	4.3
Net interest paid.....	.6	.6	.6	.6	.6	.6	.6	.6	.6	.6	.6	.6	.6	.6	.6	.6
Loss: Current surplus of government enterprises.....	.6	.8	.9	.8	.9	.9	.9	.9	.9	1.0	1.0	1.1	1.1	1.1	1.1	1.1
Wage accruals less disbursements.....	.6	.6	.6	.6	.6	.6	.6	.6	.6	.6	.6	.6	.6	.6	.6	.6
Surplus or deficit (—), national income and product accounts.....	-2.2	.8	-2.6	2.4	-2.3	.2	-2.4	3.1	.6	2.9	-3.3	3.5	.6	1.6	-1.6	5.1

Table 3.7.—Social Insurance Funds

[Millions of dollars]

	1968	1969	1970	1971		1968	1969	1970	1971
Federal					State and local				
Receipts.....	43,408	50,247	54,213	56,736	Receipts.....	8,398	9,571	10,933	12,488
Contributions for social insurance.....	40,588	46,609	50,457	55,053	Contributions for social insurance.....	6,417	7,264	8,248	9,388
Personal contributions.....	36,141	33,367	24,678	27,450	Personal contributions.....	2,028	2,957	3,710	3,780
Employer contributions.....	20,644	23,542	24,778	28,493	Employer contributions.....	3,791	4,307	4,345	5,659
Government and government enterprises.....	3,516	4,083	4,727	5,046	Government and government enterprises.....	3,180	4,288	4,090	5,039
Private.....	17,038	10,480	20,062	22,437	Private.....	14	10	38	39
Investment income.....	2,723	8,338	4,756	4,803	Investment income.....	1,073	2,307	2,674	3,107
Expenditures.....	39,293	42,171	50,218	58,818	Expenditures.....	3,415	3,873	4,414	4,989
Benefit payments.....	30,918	40,046	48,470	58,532	Benefit payments.....	8,527	3,771	4,203	4,814
Transfers to general government.....	1,287	2,128	2,188	2,439	Transfers to general government.....	88	102	191	145
Surplus or deficit.....	6,126	8,076	3,794	1,717	Surplus or deficit.....	4,974	5,638	4,618	7,037

Table 3.8.—Contributions for Social Insurance

[Millions of dollars]

	1968	1969	1970	1971
Total contributions for social insurance.....	47,162	51,173	57,715	55,322
Employer contributions.....	24,358	27,848	29,727	31,142
Federal social insurance funds.....	20,644	23,342	24,778	28,493
Old-age, survivors, and disability insurance.....	13,177	15,187	16,347	18,001
Hospital insurance.....	2,081	2,252	2,385	2,426
State unemployment insurance.....	3,638	2,529	2,386	2,720
Federal unemployment tax.....	761	721	803	1,002
Railroad retirement insurance.....	445	500	538	495
Railroad unemployment insurance.....	138	131	128	123
Federal civilian employee retirement systems.....	1,490	1,632	2,032	2,964
Veterans life insurance (Government).....	8	10	11	8
State and local social insurance funds.....	8,704	4,387	4,048	5,860
State and local employee retirement systems.....	8,780	4,288	4,920	5,029
Cash sickness compensation funds.....	14	19	28	30
Personal contributions.....	22,704	26,334	27,956	31,184
Federal social insurance funds.....	20,141	23,367	24,678	27,450
Old-age, survivors, and disability insurance.....	13,058	15,781	16,381	18,617
Hospital insurance.....	2,082	2,254	2,387	2,426
Medical insurance.....	228	306	1,091	1,202
OASDHE self-employed.....	1,870	1,767	1,926	1,760
State unemployment insurance.....	26	37	39	40
Railroad retirement insurance.....	415	474	468	460
Federal civilian employee retirement systems.....	1,408	1,574	1,375	2,010
Veterans life insurance (Government).....	484	503	582	504
State and local social insurance funds.....	2,623	2,067	3,216	2,120
State and local employee retirement systems.....	2,315	2,614	2,074	2,260
Cash sickness compensation funds.....	308	343	334	350

Table 3.9.—Government Transfer Payments to Persons

[Millions of dollars]

	1968	1969	1970	1971
Total government transfer payments to persons.....	56,111	61,931	75,237	88,573
Federal Government.....	40,891	50,398	61,126	72,412
Benefits from social insurance funds.....	26,295	40,046	48,070	55,582
Old-age, survivors, and disability insurance benefits.....	24,598	26,384	31,410	39,617
Hospital and medical insurance benefits.....	5,691	8,642	7,070	7,541
State unemployment insurance benefits.....	2,060	2,140	3,861	5,079
Railroad retirement insurance benefits.....	1,527	1,597	1,831	2,068
Railroad unemployment insurance benefits.....	40	37	39	76
Federal civilian pensions.....	2,272	2,559	3,030	3,610
Veterans life insurance.....	717	741	703	821
Military pension, disability, and retirement payments.....	6,627	7,485	8,248	9,208
Other veterans benefits.....	289	304	1,284	2,031
Other.....	1,070	2,063	2,418	4,609
State and local government.....	30,220	11,493	14,181	18,561
Benefits from social insurance funds.....	3,327	3,771	4,293	4,814
Government pensions.....	3,010	3,415	3,595	4,415
Cash sickness compensation.....	317	386	396	390
Direct relief.....	5,090	6,403	8,381	10,100
Special types of public assistance.....	5,231	6,129	7,769	9,240
General assistance.....	419	474	632	780
Other.....	1,043	1,219	1,417	1,537

Table 3.10.—Government Expenditures by Type of Function

(Millions of dollars)

Line		1964								1965										
		Federal				State and local				Federal				State and local						
		Total	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to government enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to government enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to government enterprises	Grants-in-aid to government enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to government enterprises		
1	Total	180,560	36,758	59,346	36,476	4,121	307,468	100,793	18,869	3,386	130,397	36,781	36,526	30,346	4,666	179,827	111,154	11,354	3,611	
2	National defense	98,576	18,235	2,124	495	-126	546	845	-	-	51,234	15,482	2,480	529	-105	622	623	-	-	
3	Military services and foreign military assistance	78,227	16,096	2,158	110	-176	203	208	-	-	78,444	16,000	2,404	143	-106	224	224	-	-	
4	Atomic energy development	2,472	2,147	6	339	-	229	266	-	-	2,451	2,149	2	253	-	859	856	-	-	
5	Other	77	56	-	27	-	68	58	-	-	279	263	-	26	-	19	40	-	-	
6	Space research and technology	4,548	4,448	-	92	-	-	-	-	-	3,800	3,834	-	62	-	-	-	-	-	
7	General government	10,348	2,281	14,313	140	-81	12,354	6,193	2,427	58	15,287	2,526	16,715	94	-109	13,184	10,141	3,595	52	
8	General administration	1,007	1,063	3	-	-	6,859	6,580	-	-	1,244	1,234	4	6	-	6,938	6,938	-	-	
9	General property and records management	647	567	-	-	-	-	-	-	-	561	561	-	-	-	-	-	-	-	
10	Central personnel management and employment costs	2,442	188	2,264	-	-	5,110	1,772	3,388	50	5,798	260	2,938	-	-	5,838	2,116	3,834	82	
11	Net interest paid	11,038	-68	11,741	-	-	30	-	39	-	12,111	-26	15,137	-	-	-286	-	-230	-	
12	Other	614	545	41	200	-81	1,742	1,742	-	-	558	558	36	80	-100	2,067	2,067	-	-	
13	International affairs and finance	3,553	420	2,112	6	4	-	-	-	-	2,651	482	2,400	5	-2	-	-	-	-	
14	Conduct of foreign affairs and international activities	420	420	-	8	-	-	-	-	-	607	603	-	6	-	-	-	-	-	
15	Foreign economic assistance and other transfers	2,117	-	2,112	-	4	-	-	-	-	2,068	-	2,058	-	-2	-	-	-	-	
16	Education	4,823	694	535	3,399	4	42,642	45,198	5,595	-	4,454	887	495	3,326	4	48,199	48,063	636	-	
17	Elementary and secondary	2,981	751	302	13,895	-	21,291	21,281	-	-	2,243	24	379	1,550	-	24,544	24,544	-	-	
18	Higher	1,006	210	551	4	9,694	9,604	-	-	1,890	186	370	810	4	10,748	10,748	-	-		
19	Other	1,107	410	148	644	-	2,772	2,249	586	-	1,123	418	106	568	-	3,108	2,771	838	-	
20	Health, labor, and welfare	46,848	2,225,35	153	6,453	6	24,915	23,556	6,063	-47	51,648	2,475	35,104	50,096	8	22,322	24,210	7,863	54	
21	Health and hospitals	2,207	1,164	206	924	-	8,473	8,411	88	-	2,052	1,379	230	1,284	8	9,116	9,162	61	-	
22	Sanitation	-	-	-	-	-	2,592	2,478	-	-47	-	-	-	-	2,203	2,245	-	56		
23	Social security and special welfare services	42,198	1,732	54,881	6,741	8	11,011	4,967	8,004	-	47,397	1,730	37,812	8,008	8	11,403	8,601	7,012	-	
24	Public assistance and relief	5,001	8	30	5,558	-	11,011	4,967	8,004	-	7,141	B	27	7,096	-	11,803	6,591	7,012	-	
25	Unemployment benefits	3,100	2,300	-	-	-	-	-	-	-	2,198	-	2,189	-	-	4,580	4,580	-	-	
26	Old age and retirement benefits	22,578	772	31,586	-	-	-	-	-	-	30,908	808	34,563	-	-	-	-	-	-	
27	Other	2,470	958	728	728	8	-	-	-	-	2,675	928	928	912	8	-	-	-	-	
28	Civilian safety	71	60	-	6	-	8,971	8,071	-	-	117	81	-	88	-	8,088	8,088	-	-	
29	Police	-	-	-	-	-	3,798	3,706	-	-	20	-	-	20	-	-	-	-	-	
30	Fire	-	-	-	-	-	1,514	1,514	-	-	-	-	-	3,000	-	3,000	-	-		
31	Correction	71	68	-	6	-	1,361	1,361	-	-	97	81	-	14	-	1,360	1,360	-	-	
32	Labor	1,232	258	172	802	-	832	832	-	-	1,202	377	143	802	-	740	740	-	-	
33	Veterans benefits and services	7,000	3,781	5,364	16	-6	49	21	28	-	8,628	1,974	6,341	18	-6	94	49	51	-	
34	Education, training, and other benefits	631	2	620	-	-	-	-	-	-	6,065	2	647	-	-	61	-	51	-	
35	Disability and pension allowances	4,555	-	4,555	-	-	-	-	-	-	5,656	-	5,656	-	-	-	-	-	-	
36	Insurance	720	-	720	-	-	-	-	-	-	741	-	744	-	-	-	-	-	-	
37	Hospitals and medical care	1,167	1,150	-	7	-	-	-	-	-	1,530	1,522	149	18	-	-	-	-	-	
38	Administration and other services	369	360	0	-5	21	21	-	-	-	845	949	949	3	-8	43	43	-	-	
39	Commerce, transportation, and housing	9,063	2,322	16	5,455	636	17,436	20,749	-	-	2,304	9,284	3,186	20	5,346	810	17,845	21,177	-	2,352
40	Regulation of commerce and finance	113	113	-	-	-	1,248	1,250	-	-	120	120	-	-	-	1,320	1,320	-	-	
41	Transportation	6,248	3,026	3	4,607	204	14,444	15,330	-	-	886	6,062	1,808	8	4,214	173	14,531	16,450	949	
42	Highways	4,643	113	-	4,120	-	12,973	14,082	-	-	810	4,224	122	6,112	-	13,990	14,948	658	-	
43	Water	806	650	3	-	163	205	288	-	-	86	768	632	2	180	184	298	86	-	
44	Air	893	703	-	78	51	204	160	-	-	184	1,030	889	-	102	29	387	584	207	
45	Housing and community development	1,394	738	13	925	-283	984	994	-	-	224	1,512	718	16	1,182	-349	880	1,108	229	
46	Urban renewal and community facilities	1,279	944	12	823	-	830	904	-	-	224	1,448	880	16	1,131	-349	880	1,108	229	
47	Public housing	116	304	-	2	-281	830	904	-	-	224	1,04	412	1	-349	-	880	1,108	-	
48	Public utilities	-	-	-	-	-	-	-	-	-	1,216	3,160	-	1,934	-	-	1,203	3,137	3,004	
49	Transit	-	-	-	-	-	230	818	-	-	111	-	-	-	-	808	820	-123		
50	Electricity	-	-	-	-	-	36	908	-	-	902	-	-	-	-	827	827	803		
51	Water and gas	-	-	-	-	-	323	1,665	-	-	1,163	-	-	-	-	433	1,570	1,327		
52	Postal services	892	188	-	-	-	720	-	-	-	1,187	171	-	-	-	1,816	-	-	-	
53	Other	304	379	1	3	-10	-190	70	-	-	300	413	629	1	2	-29	-119	131	299	
54	Agriculture and agricultural resources	6,745	2,405	6	233	4,001	1,140	1,036	7	-	6,819	3,037	4	373	4,346	1,220	1,218	16	-	
55	Stabilizing of farm prices and income	5,203	1,726	-	28	3,621	-	-	-	-	5,457	1,840	-	105	4,012	-	-	-	-	
56	Funding farm ownership and utilities	122	72	-	27	23	-	-	-	-	104	63	-	27	14	-	-	-	-	
57	Conservation of agricultural resources	689	178	-	68	163	1,105	1,094	7	-	584	174	-	59	291	1,223	1,210	10	-	
58	Other services	640	437	5	149	-	-	-	-	-	604	620	4	179	-	-	-	-	-	
59	Natural resources	2,493	2,216	7	636	-232	2,072	2,031	-	-	72	2,350	2,166	7	456	-303	2,326	3,003	77	
60	Conservation and development of resources	2,100	1,903	7	398	-262	1,108	1,188	-	-	70	2,083	1,882	7	446	-304	1,267	1,244	77	
61	Recreation	293	250	-	40	-	1,403	1,403	-	-	357	384	-	53	-	1,020	3,003	-	-	

Table 3.10.—Government Expenditures by Type of Function—Continued

(Millions of Dollars)

		1970							1971										
		Federal				State and local			Federal				State and local						
		Total	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local govern- ments	Total	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Total	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Total	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments		
1	Total	204,367	94,826	37,802	31,641	5,419	152,144	122,559	13,629	6,992	226,813	97,166	35,879	29,283	6,160	146,968	135,092	15,431	4,294
2	National defense	75,455	75,455	2,149	541	-294	534	434	-	-	75,239	71,447	3,454	634	-148	620	620	-	-
3	Military services and foreign military assistance	75,065	73,165	2,168	124	-204	206	206	-	-	72,613	60,370	8,404	196	-148	202	202	-	-
4	Atomic energy development	2,285	1,987	8	362	-	382	382	-	-	2,286	1,884	2	372	-	372	372	-	-
5	Other	-65	-130	-	25	-	16	16	-	-	259	248	-	26	-	45	45	-	-
6	Space research and technology	3,434	3,374	-	62	-	-	-	-	-	3,446	3,419	-	87	-	-	-	-	-
7	General government	21,924	8,847	17,122	343	-103	14,132	10,342	3,980	95	22,514	8,182	17,183	232	-63	11,483	11,798	4,762	102
8	General administration	1,703	1,677	6	21	-	4,800	6,000	-	-	2,051	1,968	8	58	-	5,480	5,450	-	-
9	General property and records management	555	548	-	-	-	-	-	-	-	663	663	-	-	-	-	-	-	-
10	Central personnel management and employment costs	3,301	246	8,000	-	-	4,451	2,187	4,889	95	4,162	682	3,480	-	-	7,454	2,374	4,822	102
11	Net interest paid	14,725	178	14,500	-	-	4,476	-	-474	-	14,599	947	12,042	-	-	120	-	123	-
12	Other	794	640	35	128	-103	2,168	2,168	-	-	1,039	592	30	204	-68	2,044	2,044	-	-
13	International affairs and finance	2,857	668	2,195	6	1	-	-	-	-	3,248	650	1,686	6	4	-	-	-	-
14	Conduct of foreign affairs and international activities	661	656	-	5	1	-	-	-	-	660	660	-	6	4	-	-	-	-
15	Foreign economic assistance and other transfers	2,180	-	2,105	-	-	-	-	-	-	2,559	-	2,559	-	-	-	-	-	-
16	Education	5,291	716	670	3,302	4	53,291	53,212	779	-	5,663	848	326	1,725	4	55,214	54,352	942	-
17	Elementary and secondary	3,995	181	646	(2,152)	-	20,016	20,016	-	-	2,937	20	547	12,355	-	42,581	42,581	-	-
18	Higher	1,344	260	646	(1,060)	4	18,926	10,926	-	-	1,258	200	4	11,088	4	11,908	11,908	-	-
19	Other	1,351	627	144	550	-	4,846	3,270	779	-	1,376	506	120	933	-	4,624	4,672	942	-
20	Health, labor, and welfare	62,933	9,849	96,760	12,242	7	51,777	31,067	8,897	128	75,616	4,185	55,333	16,630	7	45,235	36,787	10,652	134
21	Health and hospitals	1,281	1,068	811	1,120	-	9,901	8,927	84	-	3,568	1,496	783	1,314	-	11,198	11,186	58	-
22	Sanitation	-	-	-	-	-	2,559	2,559	-	-	725	-	-	-	-	3,591	3,595	134	-
23	Social security and special welfare services	57,309	1,522	46,922	9,892	2	10,038	7,932	8,893	-	68,679	1,981	54,410	12,388	2	19,898	9,329	10,559	-
24	Public assistance and related	8,931	-	82	8,890	-	16,608	7,836	8,893	-	11,381	9	44	11,228	-	19,898	8,820	10,652	-
25	Unemployment benefits	8,284	-	8,930	-	-	-	-	-	-	5,758	-	5,758	-	-	-	-	-	-
26	Old age and retirement benefits	41,286	912	40,822	-	-	-	-	-	-	47,429	1,007	45,818	-	-	-	-	-	-
27	Other	3,712	986	1,757	1,002	2	-	-	-	-	4,111	846	2,103	1,158	2	-	-	-	-
28	Civilian safety	214	112	-	182	-	9,658	9,688	-	-	288	100	-	186	-	11,217	11,217	-	-
29	Police	67	-	-	67	-	5,454	5,454	-	-	123	-	-	-	-	6,408	6,400	-	-
30	Fire	-	-	-	-	-	2,329	2,329	-	-	166	166	-	-	-	2,641	2,641	-	-
31	Correction	147	112	-	24	-	1,378	1,378	-	-	166	166	-	-	-	2,110	2,110	-	-
32	Labor	1,622	349	228	1,038	-	355	355	-	-	3,067	748	684	1,723	-	1,001	1,001	-	-
33	Veterans benefits and services	3,622	2,110	7,620	20	-4	18	47	31	-	11,418	2,658	8,743	20	-4	91	63	38	-
34	Education, training, and other benefits	1,448	5	1,444	-	-	-	-	-	-	2,110	2	2,108	-	-	-	-	-	-
35	Disability and pension allowances	4,320	-	8,880	-	-	61	-	61	-	5,831	-	5,831	-	-	88	-	88	-
36	Insurance	700	-	-	-	-	-	-	-	-	803	-	803	-	-	-	-	-	-
37	Hospitals and medical care	1,753	1,238	-	17	-	-	-	-	-	2,040	2,024	-	17	-	-	-	-	-
38	Administration and other services	444	445	-	3	-	47	47	-	-	532	533	2	-4	-	53	-	53	-
39	Commerce, transportation, and business	12,496	4,030	24	6,655	1,941	19,305	23,773	-	1,723	14,381	4,830	21,773	2	2,056	19,473	23,886	4,413	-
40	Regulation of commerce and finance	142	142	-	-	-	3,354	3,354	-	-	148	140	-	-	-	1,384	1,301	-	-
41	Transportation	8,900	1,081	5	6,724	188	16,629	17,849	-	1,000	7,758	3,298	5	5,157	336	17,047	12,126	1,162	-
42	Highways	4,841	194	-	4,647	-	16,470	16,157	-	623	6,295	106	5,860	240	16,843	17,575	289	-	
43	Water	355	763	3	-	-	107	151	240	-	98	977	774	5	20	162	207	145	-
44	Air	1,202	1,094	-	77	51	418	418	-	-	220	1,008	1,318	77	76	302	446	246	-
45	Housing and community development	2,719	1,010	10	1,020	-245	805	1,232	-	297	3,415	1,305	25	2,260	-128	904	1,223	310	-
46	Urban renewal and community facilities	35,412	485	10	1,928	-	835	1,932	-	297	3,767	550	25	2,200	-	904	1,223	310	-
47	Public housing	1,307	651	-	1,345	-	-	-	-	297	1,028	746	-	-	-	1,307	-	-	-
48	Public utilities	-	-	-	-	-	870	2,040	-	2,128	-	-	-	-	-	486	2,767	2,281	-
49	Transit	-	-	-	-	-	726	857	-	-98	-	-	-	-	-	642	858	-186	-
50	Electricity	-	-	-	-	-	-70	913	-	983	-	-	-	-	-	-189	947	1,060	-
51	Water and gas	-	-	-	-	-	204	1,443	-	1,280	-	-	-	-	-	-67	1,284	1,331	-
52	Postal services	2,127	262	-	2	2	1,850	-	-	-	2,282	923	-	7	1,030	-	-	-	
53	Other	998	694	2	2	-12	-158	161	-	224	314	815	2	7	-10	-169	171	338	-
54	Agriculture and agricultural resources	3,925	295	1	410	4,318	1,288	1,273	15	-	6,668	1,498	1	511	3,656	1,341	1,324	17	-
55	Stabilization of farm prices and incomes	2,972	-480	-	100	4,062	-	-	-	-	4,305	985	-	163	2,267	-	-	-	-
56	Financing farm ownership and utilities	59	9	-	28	15	-	-	-	-	68	22	-	29	16	-	-	-	-
57	Conservation of agricultural resources	517	191	-	75	251	1,288	1,273	16	-	519	185	-	76	265	1,341	1,324	17	-
58	Other services	783	570	1	207	-	-	-	-	-	946	710	1	243	-	-	-	-	-
59	Natural resources	2,431	2,628	8	635	-326	3,167	3,228	-	69	3,708	2,266	18	924	-434	3,488	3,512	48	-
60	Conservation and development of resources	2,370	2,849	5	633	-320	3,163	1,412	-	50	3,903	2,971	19	866	-484	1,484	1,409	48	-
61	Recreation	2,361	200	62	-	-	1,814	1,814	-	-	3,907	320	48	48	-	1,004	2,004	-	-

1. Includes \$26 million for wage accruals less disbursements not included in the functional distribution of expenditures nor in the NIA expenditures categories.

2. Includes \$3170 million for wage accruals less disbursements not included in the functional distribution of expenditures nor in the NIA expenditures categories.

Table 3.11.—Government Purchases of Goods and Services by Object Classification

(Millions of dollars)

	1968	1969	1970	1971					1968	1969	1970	1971
Federal Government purchases of goods and services.....	58,783	58,781	56,593	57,760	State and local government purchases of goods and services.....	106,793	111,154	122,519	126,662			
National defense.....	75,295	75,442	75,655	71,467	Education.....	49,126	48,963	53,282	53,262			
Compensation of employees.....	30,169	32,107	33,480	34,234	Compensation of employees.....	30,520	33,558	35,843	32,533			
Military.....	19,498	20,734	21,255	21,267	Structures.....	6,078	6,857	5,760	5,716			
Civilian.....	10,701	11,483	12,114	12,972	Other.....	6,886	8,203	8,100	10,003			
Structures.....	1,201	1,391	1,208	1,760	All other functions.....	37,665	35,193	34,397	36,250			
Other.....	46,805	44,614	40,218	35,873	Compensation of employees.....	24,814	27,794	31,181	34,729			
All other functions.....	30,472	26,376	21,470	26,313	Structures.....	15,551	15,043	15,316	16,448			
Compensation of employees.....	9,297	9,080	11,295	13,109	Other.....	16,220	16,367	15,910	21,068			
Structures.....	1,903	1,630	1,800	2,212								
Other.....	0,273	0,700	0,676	0,802								

Table 3.12.—Relation of Federal Government Receipts and Expenditures in the National Income and Product Accounts to the Unified Budget

(Billions of dollars)

	Fiscal years				Calendar quarters not seasonally adjusted																	
	1968	1969	1970	1971	1967				1968				1969				1970					
					III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	
					1967	1968	1969	1970	1967	1968	1969	1970	1967	1968	1969	1970	1967	1968	1969	1970		
Receipts																						
Unified budget receipts.....	161.7	187.8	191.7	185.4	35.3	31.9	36.1	69.3	42.6	39.3	44.2	68.7	48.6	41.9	41.4	52.4	48.5	41.1	44.1	56.7	48.6	44.6
Less: Coverage differences.....	.2	.2	.3	.3	.0	.0	.0	.1	.0	.0	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1
Financial transactions.....	.1	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
Plus: Netting differences:																						
Contributions to government employee retirement funds.....	1.9	2.1	2.7	3.1	.5	.5	.6	.6	.5	.6	.5	.5	.6	.6	.6	.6	.6	.6	1.0	1.1	.6	.4
Other.....	1.1	1.3	1.4	1.6	.3	.3	.3	.3	.3	.3	.4	.3	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2
Timing differences:																						
Corporate income tax.....	3.1	-1.0	-2.9	1.8	1.5	2.4	2.4	-8.3	.5	2.2	1.1	-5.6	.8	1.8	.4	-5.5	1.2	.9	2.7	-2.0	1.7	1.1
Federal and State unemployment insurance taxes.....	.0	.1	.1	.1	-2	-1	.3	-1	-2	.0	.3	-1	-2	.0	.4	-2.3	-2	-1	.7	-2	-1	.1
Withhold personal income tax and social security contributions.....	.9	1.1	.2	-1.4	-2	-3	1.1	.8	-1.1	-4	1.2	.4	-4	-6	1.0	.0	-6	-7	-1.3	-6	-4	-6
Excise taxes.....	.0	-1	.0	-4	-1	0	.0	.0	-2	1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1
Other.....	.0	.1	.0	.1	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
Miscellaneous.....	.1	.1	.1	.1	.0	.0	.0	.1	.0	-1	.1	.1	.0	.0	.1	.1	.1	.0	.0	.1	.0	.0
Equals: Federal receipts—National income and product accounts.....	160.0	186.4	195.0	195.0	27.0	34.7	40.7	48.1	44.5	41.7	47.8	58.4	48.9	44.8	47.4	54.4	47.6	42.1	46.6	54.7	58.5	48.4
Expenditures																						
Unified budget outlays.....	178.8	184.5	196.6	211.4	44.1	42.4	44.9	47.4	48.8	46.4	46.1	45.2	52.4	48.5	47.8	49.8	54.1	49.9	52.1	54.9	58.3	61.1
Less: Coverage differences.....	.0	.6	.4	.7	.3	.2	.2	.2	.2	.2	.2	.2	.2	.2	.1	.2	.2	.2	.2	.2	.2	.2
Financial transactions:																						
Net lending.....	7.8	2.1	4.1	3.5	.8	1.0	2.5	3.0	.0	.8	.7	.1	3.4	1.1	.6	1.1	.7	.0	1.6	1.2	.3	.6
Net purchases of foreign currency.....	.7	.3	.3	.2	.1	.2	.3	.2	.1	.0	.0	.2	.1	.1	.1	.1	.0	.1	.0	.1	.0	.0
Other.....	-1.3	-1.3	-1.3	-1.3	.0	.0	.0	.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0
Net purchase of land.....	-6	-1	.0	-7	.1	.1	-6	-2	-2	-1	.0	.0	.0	.0	.0	-1	-1	-1	-1	-1	-1	-1
Plus: Netting differences:																						
Contributions to government employee retirement funds.....	1.9	2.1	2.7	3.1	.5	.5	.6	.6	.5	.6	.5	.5	.6	.6	.6	.6	.6	.6	1.6	1.1	.6	.4
Other.....	1.1	1.3	1.4	1.6	.3	.3	.3	.3	.3	.3	.4	.3	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2
Timing differences:																						
Increase in payables (net of advances) on purchases of goods and services.....	-2.6	-4	.2	-1.1	-1.6	.5	-6	-8	.1	-3	-7	-1.1	-10	.6	-2.2	4	-3	7	-7	-8	6	6
On interest.....	.2	.1	.0	.0	-5	-1	-5	1.0	-7	1.3	-6	1.1	-8	1.2	-7	1.8	-9	1.6	-11	1.0	1.0	1.0
On transfer payments.....	.1	.0	.0	.0	-5	0	-5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
On subsidies less current surplus of government enterprises.....	.3	.3	-1	-1	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3
Miscellaneous.....	.0	.4	.3	.4	.2	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3
Equals: Federal expenditures—National income and product accounts.....	173.6	185.7	196.2	212.5	43.6	43.7	42.3	45.4	45.5	47.4	45.1	49.3	49.3	48.1	47.1	51.9	53.9	52.4	51.6	55.5	56.6	56.1

Note.—Fiscal year 1968 is the first year for which the detailed data needed for a reconciliation with the new unified budget is available. For reconciliation between the cash budget

and national income and product account data for earlier years see the July 1968 SURVEY OF CURRENT BUSINESS.

Table 3.13.—Relation of State and Local Government Receipts and Expenditures in the National Income and Product Accounts to Bureau of Census Government Finances Data: Fiscal Years

(Billions of dollars)

Receipts	1968	1969	1970	Expenditures	1968	1969	1970
Current total revenue	117.5	132.2	139.1	Current total expenditures	115.2	131.6	138.1
Less: Coverage differences:				Less: Coverage differences:			
Unemployment insurance fund contributions and earnings	3.0	3.0	3.1	Unemployment insurance fund benefits paid	2.1	2.0	2.7
Certain grant programs	-5	-2	-7	Purchases of land	1.7	1.8	1.7
Financial transactions	.1	.1	.2	Netting and grossing differences:			
Sales of land	.3	.3	1.3	Enterprise current operating expenditures plus current surplus	11.0	11.8	13.2
Netting and grossing differences:				General government sales	3.8	4.2	4.5
Enterprise current operating expenditures plus current surplus	11.0	11.8	13.2	Interest received	3.7	4.5	5.5
General government sales	3.8	4.2	4.5	Employer contributions to own social insurance funds	-2.7	-2.9	-3.4
Interest received	3.7	4.5	5.5				
Employer contributions to own social insurance funds	-2.7	-2.9	-3.4				
Plus: Timing Differences:				Plus: Timing differences: Excess of accruals over disbursements, and other	4.2	3.8	1.3
Property taxes	1.2	.8	1.5	Miscellaneous	.2	-1	-2
Corporate profits taxes	.1	.2	.2				
All other taxes and nontaxes	.7	.8	.9				
Miscellaneous	.2	.3	.1				
Equals: State and local government receipts—national income and product accounts	101.2	112.4	128.3	Equals: State and local government expenditures—national income and product accounts	101.1	111.5	124.8

Table 3.14.—Government Purchases of Goods and Services by Type: Quarterly

(Billions of dollars, seasonally adjusted at annual rates)

	1968				1969				1970				1971			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Federal Government purchases of goods and services	36.1	38.5	39.3	39.4	35.5	37.5	39.3	39.4	39.7	36.2	35.2	35.0	36.2	36.3	37.9	100.7
Compensation of employees	33.1	38.0	40.5	40.4	40.4	40.8	42.5	42.7	44.2	45.5	45.1	44.8	47.6	42.8	47.3	48.1
Structures	4.2	3.0	2.9	3.3	3.1	3.2	3.0	2.8	3.0	3.2	3.4	3.1	3.7	3.9	4.1	4.1
Other	34.8	38.5	39.3	39.4	35.3	35.5	32.5	32.0	31.7	37.7	37.0	35.8	35.0	36.5	45.1	45.8
Durable	31.7	32.3	32.0	32.1	21.7	21.2	21.2	21.0	22.1	20.8	18.7	18.5	19.1	18.7	18.6	19.8
Non durable	16.1	16.5	16.8	16.8	15.0	14.8	14.4	14.1	12.5	11.4	10.3	10.5	10.2	10.6	12.1	11.2
Services	18.1	17.7	17.6	18.0	17.7	17.7	16.8	17.5	17.3	15.3	16.9	16.8	16.6	16.7	16.9	18.9
State and local government purchases of goods and services	36.8	39.5	40.4	40.4	39.4	40.4	41.3	41.4	41.8	42.6	42.3	42.5	43.0	43.3	43.7	100.2
Compensation of employees	33.1	34.7	35.2	35.8	38.1	39.7	42.8	44.3	46.5	48.6	48.6	47.4	44.5	46.4	47.8	48.8
Structures	23.0	24.3	24.0	25.0	25.4	25.5	24.8	24.0	24.0	24.2	24.7	23.4	23.6	23.9	25.3	26.8
Other	19.8	20.0	20.9	21.7	22.9	24.6	26.0	26.8	27.0	27.3	28.1	28.8	29.0	31.5	32.1	33.7
Durable	4.5	4.5	4.5	4.7	4.9	5.1	5.2	5.4	5.5	5.7	5.8	6.0	6.1	6.3	6.5	6.7
Non durable	5.4	5.6	5.5	5.7	5.2	5.7	5.0	5.4	5.8	5.8	5.7	5.8	5.1	5.5	5.8	6.2
Services	8.9	10.0	10.5	11.0	11.7	12.4	12.8	13.6	13.9	14.3	14.5	14.9	16.1	16.3	16.9	17.8

NOTE.—Comparable historical data will be published at a later date.

4.—Foreign Transactions

Table 4.1.—Foreign Transactions in the National Income and Product Accounts

	1968	1969	1970	1971	1968				1969				1970				1971			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
	Millions of dollars					Billions of dollars, seasonally adjusted at annual rates														
Receipts from foreigners.....	60,523	65,602	63,737	66,597	47.3	59.7	53.1	59.6	47.3	55.5	56.1	59.2	52.4	53.9	54.6	54.1	57.0	57.4	59.2	58.7
Exports of goods and services.....	50,628	55,802	52,870	56,128	47.3	59.7	53.1	59.6	47.3	55.5	56.1	59.2	52.4	53.9	54.6	54.1	57.0	57.4	59.2	58.7
Capital grants received by the United States.....			56,857	57,717																
Payments to foreigners.....	50,623	55,602	63,737	66,597	47.3	59.7	53.1	59.6	47.3	55.5	56.1	59.2	52.4	53.9	54.6	54.1	57.0	57.4	59.2	58.7
Imports of goods and services.....	48,124	53,601	49,307	56,406	46.9	57.8	49.7	58.5	48.6	55.8	56.5	59.6	52.6	53.5	54.2	54.9	51.8	56.6	58.2	58.1
Transfers to foreigners.....	2,875	2,946	3,207	3,076	2.6	2.8	3.0	2.1	2.6	2.4	2.8	2.6	3.1	3.8	3.4	3.2	3.5	3.6	4.0	
Personal.....	762	866	1,912	959	.7	.7	.8	.8	.9	.9	1.0	1.0	1.0	1.0	1.0	1.0	1.1	1.1	1.1	
Government.....	2,112	2,040	2,195	2,580	1.6	2.1	2.2	2.4	1.8	2.5	1.9	2.9	2.1	2.8	2.4	2.2	2.5	2.7	2.9	
Net foreign investment.....	-360	-1,036	1,233	-2,180	-7	-6	-4	-1.8	-1.3	-2.4	-2.2	-3	1.4	1.0	1.0	.8	2.1	-2.5	-2.7	-8.4

Table 4.2.—Foreign Transactions in the National Income and Product Accounts: Not Seasonally Adjusted

(Billions of dollars)

	1968				1969				1970				1971			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts from foreigners.....	11.8	12.0	12.6	12.2	11.7	14.7	13.5	15.3	15.9	16.3	16.2	16.3	16.9	17.2	16.3	16.4
Exports of goods and services.....	11.8	12.0	12.6	12.2	11.7	14.7	12.9	15.2	15.8	16.3	16.2	16.3	16.9	17.2	16.3	16.4
Capital grants received by the United States.....																
Payments to foreigners.....	11.8	12.0	12.6	12.2	11.7	14.7	13.8	15.3	15.9	16.3	16.2	16.3	16.9	17.2	16.3	16.4
Imports of goods and services.....	11.0	12.0	12.9	12.8	11.0	14.2	14.4	14.0	12.8	15.1	16.6	14.9	14.7	17.0	17.7	16.1
Transfers to foreigners.....	.7	.8	.7	.7	.7	.7	.8	.7	.7	.8	.8	.8	.8	.9	.9	1.0
Personal.....	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2
Government.....	.5	.6	.5	.6	.6	.6	.7	.4	.5	.6	.6	.6	.6	.7	.6	.7
Net foreign investment.....	.1	.2	-1.6	.2	.1	-4	-1.3	.6	1.4	.4	-1.1	.6	1.4	-7	-2.3	-7

5.—Saving and Investment

Table 5.1.—Sources and Uses of Gross Saving

	1968	1969	1970	1971	1968				1969				1970				1971			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
	Millions of dollars					Billions of dollars, seasonally adjusted at annual rates														
Gross private saving.....	135,153	136,158	132,379	176,836	132.8	146.5	131.4	134.1	129.6	131.4	141.6	139.6	141.3	153.9	156.3	147.6	162.6	172.8	171.5	176.6
Personal saving.....	89,768	98,267	94,361	101,931	41.2	44.6	36.9	37.2	38.4	33.3	42.0	44.6	45.2	51.9	58.0	59.2	55.2	61.0	62.3	
Undistributed corporate profits.....	24,226	20,512	16,326	20,477	24.5	24.8	23.3	24.3	23.4	22.4	18.6	17.4	16.6	16.8	18.3	19.7	20.4	21.0	22.7	
Corporate inventory valuation adjustment.....	-3,326	-4,125	-4,376	-4,680	-3.5	-2.7	-3.5	-4.2	-5.9	-5.1	-2.4	-7.1	-8.4	-3.7	-4.6	-2.5	-4.7	-4.4	-6.8	-3.9
Corporate capital consumption allowances.....	48,847	61,060	56,183	60,267	45.4	40.4	47.3	48.3	49.0	51.4	52.7	53.8	54.4	54.5	55.2	56.1	57.5	58.4	51.2	58.0
Noncorporate capital consumption allowances.....	27,567	29,682	31,195	32,404	27.0	22.8	27.0	28.4	28.9	29.4	30.9	30.7	31.0	31.4	31.8	32.7	33.1	33.8	34.4	
Wage accruals less disbursements.....	0	0	0	350	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	
Government surplus or deficit (-), national income and product accounts.....	-8,830	8,893	-10,376	-36,349	-10.3	-11.1	-14.1	-2.0	9.6	11.7	7.5	6.6	-1.2	-8.6	-18.6	-14.6	-18.9	-20.8	-17.7	
Federal.....	-6,184	8,193	-12,391	-21,604	-9.8	-11.2	-13.9	-1.1	9.5	12.0	6.7	4.8	-3.3	-15.4	-14.7	-19.7	-16.0	-23.0	-26.7	
State and local.....	-2,646	6,696	2,315	4,704	-1.4	-1.2	-1.9	.0	-1.0	-2.2	3.8	3.8	3.8	2.9	2.0	2.0	6.0	6.2	6.0	
Capital grants received by the United States.....	0	857	717	—	—	—	—	—	0	0	0	0	0	0	0	0	0	0	0	
Gross investment.....	135,588	137,516	138,300	149,836	138.3	127.6	126.4	134.3	134.2	141.6	137.6	134.3	139.3	141.4	138.1	146.6	150.5	149.4	163.4	
Gross private domestic investment.....	125,974	128,961	137,977	151,908	120.0	127.0	126.2	130.7	135.6	138.6	143.8	137.0	137.0	137.7	130.0	137.3	143.9	143.0	152.2	158.5
Net foreign investment.....	-326	-3,035	1,223	-2,130	-1.7	.6	-1.6	-1.3	-2.4	-2.2	-3.4	1.6	1.6	1.6	1.6	2.1	-2.5	-2.7	-5.4	
Statistical discrepancy.....	-2,735	-6,656	-4,671	-4,617	-3.1	-1.6	-2.8	-2.3	-1.9	-7.0	-5.5	-2.0	-7.0	-5.9	-4.4	-1.0	-4.3	-4.9	-4.8	-5.2

Table 5.2.—Purchases of Structures by Type
[Millions of dollars]

	1968	1969	1970	1971
Total structures.....	88,918	86,646	96,277	111,970
Private structures.....	69,305	68,651	67,255	80,938
Residential structures.....	30,074	33,637	31,222	42,075
New construction.....	20,386	20,000	20,804	21,842
Nonfarm buildings.....	23,823	21,355	20,107	21,318
New dwelling units.....	23,423	24,391	22,747	23,312
Additions and alterations.....				
Nonhousekeeping units.....	1,383	1,522	1,903	1,640
Farm buildings.....	642	655	407	644
Brokers' commissions on sale of structures.....	1,403	1,834	1,321	1,712
Net purchase of used structures.....	-594	-687	-783	-939
Nonresidential structures.....	30,321	34,224	36,933	38,963
New construction.....	30,296	34,183	36,806	38,824
Nonresidential buildings, excluding farm.....	18,800	21,761	22,063	22,118
Industrial.....	5,494	6,368	6,111	6,086
Commercial.....	8,339	9,073	10,236	12,191
Religious.....	1,083	947	950	772
Educational.....	951	912	748	876
Hospital and institutional.....	1,500	2,166	2,516	2,851
Other buildings.....	1,255	1,447	1,482	1,578
Public utility.....	8,212	8,273	10,230	11,563
Railroads.....				
Telephone and telegraph.....	1,704	2,203	2,068	3,006
Electric light and power.....				
Gas.....				
Other.....				
Farm.....	743	780	817	810
Petroleum and natural gas well drilling and exploration.....	1,387	2,018	1,061	1,844
All other private construction.....	673	741	640	703
Brokers' commissions on sale of structures.....	190	186	188	108
Net purchases of used structures.....	-136	-143	-161	-169
Public structures.....	28,523	28,264	29,022	31,092
New construction.....	27,094	27,056	28,008	29,804
Buildings, excluding military.....	10,445	11,230	10,857	11,307
Residential.....	746	1,047	1,107	1,138
Industrial.....	517	518	498	572
Educational.....	6,061	5,886	5,619	4,584
Hospital.....	654	804	837	861
Other public buildings.....	2,427	2,903	2,295	3,144
Highways and streets.....	2,205	2,250	2,961	10,128
Military facilities.....	624	879	715	994
Conservation and development.....	2,046	1,783	1,908	2,045
Other public construction.....	6,024	4,822	4,834	4,220
Sewer systems.....	1,551	1,544	1,544	1,228
Water supply facilities.....	1,516	1,536	1,084	996
Miscellaneous public construction.....	2,010	2,142	2,196	1,985
Net purchases of used structures.....	820	840	924	1,163

Table 5.4.—Private Purchases of Producers' Durable Equipment by Type
[Billions of dollars]

	1968	1969	1970	1971
Total private purchases.....	58,814	54,285	54,949	67,404
Purchases of new equipment.....	57,840	53,802	54,281	68,717
Dealers' margins on used equipment (except passenger cars).....	686	766	683	768
Net purchases of used equipment from government.....	290	294	375	282
Less: Exports of used equipment.....	143	202	178	272
Sale of equipment scrap (except passenger cars).....	90	145	108	95
Total excluding scrap deduction.....	58,613	54,460	55,264	67,301
Furniture and fixtures.....	2,674	2,008	3,662	2,991
Fabricated metal products.....	1,680	1,707	1,084	1,738
Engines and turbines.....	1,118	1,204	1,405	1,860
Tractors.....	1,480	1,387	2,124	2,292
Agricultural machinery (except tractors).....	2,076	2,269	2,701	2,138
Construction machinery.....	1,913	2,118	2,182	2,443
Mining and oilfield machinery.....	739	807	963	941
Metalworking machinery.....	8,338	5,416	3,359	3,291
Special-industry machinery, n.e.c.....	3,000	3,319	3,439	3,388
General industrial, including materials handling, equipment.....	3,073	2,497	2,578	3,337
Office, computing, and accounting machinery.....	4,593	6,600	5,223	4,768
Service-industry machines.....	2,760	3,146	2,581	2,434
Electric machinery.....	8,420	7,386	8,165	8,315
Electrical transmission, distribution, and industrial apparatus.....	2,266	2,342	2,612	2,479
Communication equipment.....	3,637	4,344	4,938	5,054
Other electrical equipment.....	2,627	2,707	2,727	2,781
Trucks, buses, and truck trailers.....	7,720	9,343	8,068	9,482
Passenger cars.....	5,358	5,589	4,941	5,349
Aircraft.....	2,503	2,581	2,808	1,004
Ships and boats.....	646	711	780	658
Railroad equipment.....	1,246	1,676	1,979	1,196
Instruments.....	2,610	3,072	3,478	3,236
Miscellaneous equipment.....	1,700	2,005	2,065	2,091

¹ Includes business purchases of mobile homes—see table 5.8.

Table 5.5.—Purchases of Producers' Durable Equipment by Type in Constant Dollars
[Billions of 1958 dollars]

	1968	1969	1970	1971
Total structures.....	67.8	67.8	64.2	70.8
Private structures.....	44.6	48.6	45.9	51.8
Residential structures.....	22.1	23.7	22.3	23.1
New construction.....	22.6	23.2	21.9	22.0
Nonfarm buildings.....	22.2	22.8	21.6	22.2
Farm buildings.....	.4	.5	.3	.4
Brokers' commissions on sale of structures.....	1.1	1.0	.9	1.2
Net purchase of used structures.....	-.3	-.5	-.3	-.7
Nonresidential structures.....	22.4	24.3	23.6	23.8
New construction.....	22.3	24.2	23.6	23.8
Nonresidential buildings, excluding farm.....	12.8	14.7	12.2	12.7
Industrial.....	4.6	4.5	4.0	4.0
Commercial.....	6.0	6.8	6.3	6.6
Religious.....	.7	.6	.5	.4
Educational.....	.7	.6	.5	.5
Hospital and institutional.....	1.1	1.4	1.5	1.6
Other buildings.....	.9	.9	.8	.8
Public utilities.....	6.9	8.0	7.3	7.8
Railroads.....				
Telephone and telegraph.....	1.4	1.0	1.9	1.7
Electric light and power.....				
Gas.....				
Other.....				
Farm.....				
Foligoland and natural gas well drilling and exploration.....	.6	.6	.5	.6
All other private construction.....	1.7	1.7	1.6	1.4
Brokers' commissions on sale of structures.....	.1	.1	.1	.1
Net purchase of used structures.....	-.1	-.1	-.1	-.1
Public structures.....	22.4	19.9	18.3	18.1
New construction.....	20.6	19.3	17.7	17.3
Building, excluding military.....	7.4	7.4	6.5	6.3
Residential.....	.6	.7	.7	.7
Industrial.....	.4	.4	.3	.3
Educational.....	4.3	3.8	3.4	3.6
Hospital.....	.6	.5	.5	.6
Other public buildings.....	1.7	1.9	1.8	1.7
Highways and streets.....	7.6	7.1	6.7	6.5
Military facilities.....	.6	.6	.5	.5
Conservation and development.....	1.4	1.1	1.1	1.1
Other public construction.....	3.0	2.2	2.8	2.6
Sewer systems.....	1.1	1.0	.9	1.0
Water supply facilities.....	1.1	1.4	1.3	1.6
Miscellaneous public construction.....	1.4	1.5	1.3	1.6
Net purchases of used structures.....	.6	.6	.5	.6

Table 5.5.—Private Purchases of Producers' Durable Equipment by Type in Constant Dollars
[Billions of 1958 dollars]

	1968	1969	1970	1971
Total private purchases.....	52.2	55.8	54.6	54.6
Purchases of new equipment.....	51.5	56.2	58.5	53.5
Dealers' margins on used equipment (except passenger cars).....	.8	.7	.6	.6
Net purchases of used equipment from government.....	.2	.2	.2	.2
Less: Exports of used equipment.....	.1	.2	.1	.2
Sale of equipment scrap (except passenger cars).....	.1	.1	.1	.1
Total excluding scrap deduction.....	52.3	55.9	54.3	54.1
Furniture and fixtures.....	3.3	2.6	2.4	2.3
Fabricated metal products.....	1.5	1.5	1.5	1.4
Engines and turbines.....	1.0	1.1	1.3	1.2
Tractors.....	1.5	1.6	1.5	1.5
Agricultural machinery (except tractors).....	1.6	1.7	1.9	2.2
Construction machinery.....	1.5	1.6	1.5	1.7
Mining and oilfield machinery.....	.6	.7	.7	.7
Metalworking machinery.....	2.0	2.5	2.4	2.3
Special-industry machinery, n.e.c.....	2.5	2.5	2.6	2.5
General industrial, including materials handling, equipment.....	2.0	2.5	2.7	2.4
Office, computing, and accounting machinery.....	4.6	5.2	5.4	5.0
Service-industry machines.....	2.0	2.9	2.6	3.0
Electrical machinery.....	5.0	6.5	7.0	6.8
Electrical transmission, distribution, and industrial apparatus.....	2.1	2.2	2.3	2.2
Communication equipment.....	3.2	3.7	4.0	3.9
Other electrical equipment.....	.6	.6	.7	.7
Trucks, buses, and truck trailers.....	7.1	8.6	7.1	7.9
Passenger cars.....	5.2	6.4	4.8	5.8
Aircraft.....	3.2	2.9	3.0	3.2
Ships and boats.....	.6	.6	.6	.6
Railroad equipment.....	1.1	1.4	1.0	1.5
Instruments.....	2.3	2.7	2.6	2.8
Miscellaneous equipment.....	3.7	4.0	4.0	3.9

¹ Includes business purchases of mobile homes—see table 5.8.

SURVEY OF CURRENT BUSINESS

July 1972

Table 5.6.—Change in Business Inventories

(Millions of dollars)

	1968	1969	1970	1971
Change in business inventories, total.....	7,065	7,045	4,913	3,622
Form.....	117	188	94	1,280
Nonform.....	6,958	7,757	4,819	2,332
Change in nonfarm inventories.....	6,168	7,763	4,819	2,332
Corporate.....	6,423	6,721	4,704	1,115
Noncorporate.....	625	981	55	1,276
Change in book value.....	11,817	13,806	9,939	7,831
Corporate.....	9,765	11,846	9,140	5,796
Noncorporate.....	1,249	1,760	793	2,035
Inventory valuation adjustment.....	-6,069	-6,003	-5,114	-5,429
Corporate.....	-3,215	-5,125	-4,278	-4,660
Noncorporate.....	-2,724	-778	-728	-759
Change in nonfarm inventories by industrial group.....	6,348	7,702	4,819	2,332
Manufacturing.....	4,279	8,060	2,421	-2,799
Change in book value.....	6,045	6,145	1,731	128
Inventory valuation adjustment.....	-1,807	-3,084	-2,215	-3,027
Wholesale trade.....	841	1,229	2,097	1,808
Change in book value.....	1,348	2,254	2,938	2,582
Inventory valuation adjustment.....	-707	-915	-596	-975
Retail trade.....	1,436	1,954	-322	3,473
Change in book value.....	2,619	2,324	1,171	2,247
Inventory valuation adjustment.....	-1,183	-1,360	-1,483	-774
All other.....	602	1,319	683	1,112
Change in book value.....	954	1,583	1,206	1,724
Inventory valuation adjustment.....	-352	-564	-815	-662

Table 5.8.—Private Purchases of Mobile Homes in Current and Constant Dollars

(Billions of dollars)

	1968	1969	1970	1971	1968				1969				1970				1971			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted annual rates															
Current Dollars:																				
Total.....	2.1	2.0	2.6	3.7	1.6	1.1	2.1	1.4	2.6	2.5	2.6	2.6	2.5	2.8	2.9	2.9	3.1	3.7	4.0	3.9
Personal consumption expenditures.....	1.0	2.4	2.6	3.3	1.7	1.6	1.0	2.3	2.3	2.2	2.8	2.5	2.2	2.6	2.6	2.6	2.8	2.3	2.0	2.5
Producers' durable equipment.....	.3	.3	.4	.4	.2	.2	.2	.2	.2	.2	.2	.2	.2	.3	.3	.3	.3	.4	.4	.4
1962 Dollars:																				
Total.....	2.1	2.4	2.6	3.2	1.6	1.6	2.1	2.4	2.5	2.3	2.3	2.5	2.2	2.6	2.5	2.6	2.7	3.3	3.6	3.5
Personal consumption expenditures.....	1.0	2.2	2.2	2.9	1.6	1.7	1.8	2.1	2.2	2.0	2.1	2.2	2.0	2.3	2.3	2.5	2.9	2.2	2.6	3.1
Producers' durable equipment.....	.2	.2	.2	.3	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.3	.3	.3	.3

6.—Income and Employment by Industry

Table 6.1.—Compensation
of Employees by Industry

Table 6.2.—Wages and
Salaries by Industry

Table 6.3.—Average Number
of Full-Time and Part-Time
Employees by Industry
(Data in thousands)

	[Millions of dollars]				[Millions of dollars]				[Millions of dollars]			
	1968	1969	1970	1971	1968	1969	1970	1971	1968	1969	1970	1971
All industries, total	514,588	545,268	580,793	611,145	464,963	505,190	541,927	573,486	75,557	77,701	77,817	77,279
Agriculture, forestry, and fisheries	8,864	4,313	4,773	6,863	3,735	4,027	4,476	4,737	1,436	1,385	1,389	1,385
Forestry	8,003	8,204	8,845	8,822	3,284	3,068	3,425	3,568	1,244	1,188	1,185	1,175
Agricultural services, forestry, and fisheries	903	1,010	1,198	1,247	341	336	1,041	1,140	191	190	204	210
Mining	5,473	6,854	6,564	6,846	4,874	5,387	5,826	6,080	612	625	628	617
Metal mining	768	926	1,020	1,024	581	764	883	864	93	91	96	89
Coal mining	1,244	1,400	1,656	1,700	1,301	1,159	1,306	1,521	123	130	145	149
Crude petroleum and natural gas	2,475	2,700	2,772	2,871	2,301	2,587	2,575	2,652	220	222	272	264
Mining and quarrying on nonmetallic minerals	904	1,022	1,084	1,154	881	937	987	1,049	117	110	116	115
Construction construction	29,633	33,926	35,742	38,306	36,328	38,923	32,387	35,000	3,393	3,544	3,491	3,532
Manufacturing	186,376	180,323	183,209	188,304	185,274	187,563	188,316	188,413	19,864	19,264	19,414	18,574
Naturable goods	68,344	65,844	68,788	71,862	63,871	68,822	69,811	68,458	3,380	3,405	3,464	3,375
Food and kindred products	14,382	14,327	16,309	11,297	12,786	15,105	14,093	17,793	1,705	1,754	1,753	1,753
Tobacco manufactures	837	786	770	884	590	560	584	584	81	81	77	77
Textile mill products	8,224	8,290	8,447	8,510	8,016	8,703	8,538	1,000	1,005	932	932	937
Apparel and other fabricated textile products	7,207	7,021	7,882	8,648	6,905	6,878	7,000	1,408	1,415	1,388	1,347	1,347
Paper and allied products	5,803	6,393	6,672	6,016	5,771	5,098	6,172	6,691	712	701	680	680
Printing, publishing, and allied industries	6,646	6,811	10,027	10,464	7,044	9,849	9,176	1,086	1,076	1,104	1,110	1,085
Chemicals and allied products	10,296	11,341	11,922	13,458	8,976	9,732	10,573	1,032	1,084	1,054	1,014	1,014
Petroleum refining and related industries	2,662	2,700	3,049	3,261	1,290	1,036	2,041	2,168	188	190	190	189
Bulk and miscellaneous plastic products	4,185	5,063	5,168	5,169	3,017	4,381	4,424	4,642	588	595	578	575
Leather and leather products	1,941	1,977	1,980	1,768	1,768	1,768	1,727	887	342	317	290	290
Durable goods	105,525	114,379	113,611	116,112	92,903	98,640	100,866	107,985	11,474	11,956	11,250	10,539
Lumber and wood products, except furniture	3,741	4,080	4,083	4,465	2,830	3,868	3,721	4,084	804	812	881	889
Furniture and fixtures	3,008	3,283	3,243	3,486	2,754	2,954	2,903	3,110	471	484	481	459
Stone, clay, and glass products	5,208	5,103	6,023	6,193	4,580	5,090	5,388	5,585	639	663	645	626
Primary metal industries	12,359	14,410	14,894	14,477	11,206	12,281	12,114	12,043	1,324	1,359	1,316	1,234
Fabricated metal products	11,580	12,938	12,683	13,428	10,560	11,630	11,810	11,831	1,444	1,284	1,301	1,284
Machinery, except electrical	12,399	20,500	20,938	20,237	16,376	18,130	18,409	17,886	1,972	2,042	1,965	1,810
Electrical machinery	16,525	18,053	18,267	17,993	14,917	16,207	16,313	15,945	1,837	2,036	1,921	1,771
Transportation equipment and ordnance, except motor vehicles	15,024	15,496	14,163	14,264	12,201	15,326	12,421	11,156	1,500	1,470	1,249	1,096
Motor vehicles and motor vehicle equipment	11,263	12,179	11,940	12,836	8,520	9,967	9,129	9,828	920	920	814	814
Instruments	4,112	4,568	4,686	5,831	3,845	4,059	4,128	4,118	483	483	488	488
Miscellaneous manufacturing industries	2,929	3,186	3,237	3,322	2,642	2,840	3,610	2,970	437	443	430	417
Transportation	23,673	24,746	25,212	28,345	21,168	22,977	24,325	28,886	2,674	2,725	3,588	2,639
Railroad transportation	6,571	6,931	7,138	7,081	6,736	5,935	6,114	6,904	567	543	626	600
Local, suburban, and highway passenger	1,298	1,361	1,980	2,048	1,026	1,483	1,773	1,834	290	280	277	277
Motor freight transportation and warehousing	3,685	9,515	9,921	11,208	7,837	8,588	9,031	10,138	1,035	1,093	1,078	1,058
Water transportation	2,217	2,285	2,382	2,317	1,879	2,088	2,111	1,950	241	227	220	202
Air transportation	3,619	4,158	4,688	4,900	3,006	3,066	4,038	4,221	831	856	354	343
Pipeline transportation	150	180	203	270	166	176	182	194	18	17	17	17
Transportation services	782	888	979	1,042	704	794	878	922	102	106	112	112
Communication	8,285	9,385	10,890	11,863	7,288	8,303	9,437	10,117	279	1,051	1,124	1,156
Telephone and telegraph	7,116	7,288	9,068	10,465	6,188	7,119	8,785	9,922	922	922	922	922
Radio broadcasting and television	1,171	1,287	1,387	1,489	1,074	1,184	1,287	1,332	123	120	131	135
Electric, gas, and sanitary services	8,386	7,038	7,803	8,647	6,866	8,844	9,459	7,249	622	673	691	701
Wholesale and retail trade	81,164	89,444	94,384	100,806	75,262	82,441	86,000	95,114	14,181	14,784	15,107	15,362
Wholesale trade	30,606	31,700	30,478	36,830	28,445	31,205	33,880	33,840	3,007	3,733	3,828	3,828
Retail trade	50,566	66,964	66,868	67,878	44,817	51,354	60,160	60,208	11,031	11,031	11,031	11,031
Finance, insurance, and real estate	25,244	26,285	28,423	30,838	23,318	24,923	27,932	29,626	3,374	3,649	3,473	3,766
Banking	6,501	7,660	5,776	6,933	5,714	6,613	7,438	8,056	921	903	1,055	1,067
Credit agencies, holding and other investment companies	2,748	3,080	3,311	3,640	2,457	2,720	2,940	3,231	279	295	301	310
Security and commodity brokers	2,721	2,941	2,561	3,611	2,545	2,703	2,882	2,703	193	220	205	187
Insurance carriers	7,478	8,244	9,082	9,762	6,811	7,285	7,957	8,603	977	1,000	1,038	1,038
Insurance agents, brokers, and service	1,059	3,083	3,308	3,579	1,608	1,874	2,009	2,289	260	257	269	271
Real estate	3,717	4,233	4,084	5,381	3,324	3,707	4,186	4,745	654	670	705	747
Services	83,878	87,326	74,636	81,088	58,159	63,143	69,669	78,437	13,567	12,198	13,379	13,414
Hotels and other lodging places	2,580	2,220	3,490	3,235	2,874	2,902	2,320	3,439	717	725	728	728
Personal services	3,785	4,978	5,057	5,000	4,487	4,810	4,710	4,608	1,031	1,023	996	946
Miscellaneous business services	5,544	10,708	11,260	11,111	8,868	10,229	10,873	11,143	1,418	1,588	1,605	1,606
Automobile repair, automobile services, and garages	1,951	2,254	2,450	2,708	1,571	2,100	2,326	2,555	378	388	396	396
Miscellaneous repair services	1,178	1,304	1,400	1,405	1,082	1,104	1,287	1,380	174	180	184	185
Motion pictures	1,363	1,388	1,372	1,394	1,172	1,275	1,274	1,277	144	203	201	201
Amusement and recreation services, except motion pictures	2,227	2,485	2,862	2,921	2,082	2,285	2,713	437	452	458	458	458
Medical and other health services	12,518	19,032	17,888	21,401	11,026	14,081	16,765	19,653	2,048	2,788	2,972	3,135
Legal services	1,297	1,307	1,782	2,051	1,228	1,490	1,621	1,007	206	210	222	226
Educational services	8,616	9,221	8,889	7,698	6,185	6,185	6,316	6,935	1,090	1,129	1,146	1,163
Nonprofit membership organizations	6,717	7,457	8,096	8,710	6,339	7,035	7,620	8,180	1,423	1,480	1,501	1,518
Miscellaneous professional services	6,281	6,140	6,845	7,195	4,046	4,780	6,317	6,918	646	646	667	667
Private households	4,020	4,080	4,530	4,684	3,638	4,694	4,730	4,834	2,517	2,502	2,517	2,517
Government and government enterprises	104,704	114,325	116,904	137,885	96,649	104,071	116,943	123,696	16,796	16,105	16,128	16,119
Federal	46,068	48,291	53,308	58,440	42,302	46,137	48,579	58,226	6,467	6,467	6,467	6,467
General government	46,068	48,291	53,308	58,440	42,302	46,137	48,579	58,226	6,467	6,467	6,467	6,467
Civilian	30,490	42,177	46,134	47,953	36,220	38,866	40,977	42,393	5,080	5,033	4,132	4,741
Military	—	—	—	—	16,296	19,048	21,416	23,041	2,910	2,050	2,050	2,050
Government enterprises	6,062	7,114	8,204	9,807	6,073	6,651	7,002	7,818	858	875	896	896
State and local	52,646	60,034	73,105	81,446	53,347	54,831	58,483	74,461	6,229	10,111	10,485	10,485
General government	52,646	60,034	73,105	81,446	53,347	54,831	58,483	74,461	6,229	10,111	10,485	10,485
Public education	56,434	61,044	66,824	77,203	27,432	30,492	34,306	37,984	4,708	5,937	5,937	5,937
Nonpublic	—	—	—	—	22,900	25,307	28,94					

Table 6.4.—Number of Full-Time Equivalent Employees by Industry

Table 6.5.—Average Annual Earnings per Full-Time Employee by Industry

Table 6.6.—Number of Persons Engaged in Production by Industry

	[Data in thousands]				(Dollars)				[Data in thousands]			
	1968	1969	1970	1971	1968	1969	1970	1971	1968	1969	1970	1971
All industries total.....	69,832	71,863	73,875	74,143	6,657	7,055	7,673	8,041	76,481	80,978	84,879	85,509
Agriculture, forestry, and fisheries.....	1,415	1,364	1,367	1,363	3,832	3,947	3,274	3,475	3,568	3,483	3,418	3,364
Farms.....	1,244	1,188	1,188	1,176	2,318	2,384	2,880	3,054	2,382	3,129	3,081	3,030
Agricultural services, forestry, and fisheries.....	173	178	182	180	1,018	1,375	1,729	2,112	314	324	320	326
Mining.....	612	624	628	617	1,954	2,019	2,225	2,354	648	629	645	644
Metall mining.....	63	91	96	89	1,200	1,616	1,187	1,708	85	92	97	91
Cool mining.....	133	120	145	149	7,682	8,023	9,621	10,208	141	144	153	157
Crude petroleum and natural gas.....	270	282	272	284	8,247	8,690	9,457	10,045	299	302	296	297
Mining and quarrying of nonmetallic minerals.....	117	116	110	110	7,630	8,070	8,609	9,070	121	120	121	119
Contract construction.....	3,393	3,544	3,481	3,532	7,953	8,615	9,736	9,980	4,114	4,323	4,227	4,305
Manufacturing.....	19,854	20,284	19,414	18,574	7,347	7,775	8,155	8,638	20,579	20,745	19,745	18,981
Nondurable goods.....	8,198	8,308	8,164	7,975	6,286	6,364	7,387	7,832	8,343	8,426	8,286	8,195
Food and kindred products.....	1,781	1,706	1,764	1,702	6,057	7,070	7,575	8,035	8,182	8,188	8,064	7,732
Tobacco manufactures.....	64	81	81	77	5,763	6,173	6,001	7,445	64	81	81	77
Textile mill products.....	1,080	1,008	982	967	5,313	5,593	6,205	6,194	1,002	1,012	994	960
Apparel and other fabricated textile products.....	1,406	1,415	1,396	1,347	4,657	4,289	5,081	5,220	1,430	1,387	1,300	1,270
Paper and allied products.....	601	712	701	690	7,626	8,105	8,256	9,010	602	712	702	691
Printing, publishing, and allied industries.....	1,075	1,104	1,110	1,085	7,882	7,645	8,267	8,743	1,143	1,169	1,179	1,154
Chemicals and allied products.....	1,032	1,064	1,054	1,014	8,600	9,147	9,767	10,427	1,034	1,056	1,058	1,016
Petroleum refining and related industries.....	188	190	191	189	9,468	10,126	10,490	11,671	188	190	191	189
Rubber and miscellaneous plastic products.....	556	594	578	576	7,045	7,351	7,544	8,033	456	508	500	527
Leather and leather products.....	857	843	817	820	5,003	6,222	6,521	6,770	329	344	316	341
Durable goods.....	11,474	11,986	11,298	10,629	7,881	8,325	8,782	9,245	11,475	12,163	11,458	10,895
Lumber and wood products, except furniture.....	604	612	581	589	5,878	6,025	6,404	6,908	575	590	588	603
Furniture and fixtures.....	471	484	461	459	5,847	6,105	6,427	6,770	488	501	476	470
Stone, clay, and glass products.....	629	682	615	636	7,246	7,702	8,106	8,281	684	674	659	666
Primary metal industries.....	1,324	1,359	1,314	1,224	8,161	9,000	9,219	9,690	1,326	1,361	1,316	1,296
Prefabricated metal products.....	1,269	1,444	1,284	1,247	7,824	8,285	8,885	9,407	1,400	1,490	1,345	1,300
Machinery, except electrical.....	1,072	9,042	1,098	1,010	8,104	8,878	9,274	9,745	814	9,095	9,825	1,775
Electrical machinery.....	1,087	1,036	1,021	1,021	7,507	7,960	8,291	9,003	1,040	1,040	1,025	1,068
Transportation equipment and ordnance, except motor vehicles.....	1,500	1,470	1,249	1,020	8,881	9,365	9,948	10,530	1,464	1,575	1,525	1,068
Motor vehicles and motor vehicle equipment.....	388	320	314	304	9,595	9,747	9,938	11,283	389	391	315	345
Instruments.....	462	452	466	433	7,379	8,260	8,263	9,492	465	494	498	460
Miscellaneous manufacturing industries.....	437	445	430	417	6,040	6,282	6,767	7,134	461	469	469	460
Transportation.....	2,439	2,465	2,410	2,181	5,775	6,328	6,428	6,877	2,423	2,647	2,632	2,474
Railroad transportation.....	567	643	626	600	8,285	9,230	9,707	11,007	567	643	626	500
Local, suburban, and highway passenger.....	267	267	264	264	6,161	6,205	6,088	6,047	267	267	268	266
Motor freight transportation and warehousing.....	846	877	858	878	8,287	9,006	10,428	11,612	860	1,018	1,016	1,026
Water transportation.....	217	205	196	182	8,120	8,000	10,582	10,007	221	209	202	188
Air transportation.....	381	366	354	343	9,343	10,250	11,407	12,906	384	350	347	248
Pipeline transportation.....	16	18	17	17	8,222	9,722	10,705	11,412	18	19	17	17
Transportation services.....	93	99	102	102	7,870	8,031	8,598	9,030	97	103	104	104
Communication.....	348	1,040	1,112	1,114	7,550	7,364	8,397	9,362	573	1,043	1,116	1,115
Telephone and telegraph.....	602	962	962	901	7,222	7,721	8,135	8,856	602	604	604	593
Radio broadcasting and television.....	112	118	120	123	9,580	10,034	10,568	10,829	114	120	122	124
Electric, gas, and sanitary services.....	628	673	694	701	8,435	9,013	9,889	10,341	669	685	702	710
Wholesale and retail trade.....	12,127	12,628	12,968	12,136	8,206	9,512	9,896	10,241	14,377	14,724	16,224	16,614
Wholesale trade.....	3,300	3,509	2,579	2,585	8,301	8,021	8,468	9,071	3,647	3,757	3,838	3,885
Retail trade.....	8,827	9,129	8,327	8,580	5,358	6,022	6,918	7,739	11,157	11,390	11,669	11,669
Finances, insurance, and real estate.....	3,965	3,245	3,261	3,454	7,215	7,689	8,028	8,877	3,460	3,572	3,590	3,787
Banking.....	592	602	1,023	1,054	6,406	6,818	7,251	7,651	503	628	1,064	1,064
Credit agencies, holding and other investment companies.....	320	322	327	324	7,861	8,478	9,049	9,874	321	326	326	348
Security and commodity brokers.....	156	163	166	150	16,122	16,006	14,388	17,843	181	216	183	179
Insurance carriers.....	290	362	388	1,003	7,109	7,006	8,004	8,478	350	362	388	1,003
Insurance agents, brokers, and service.....	203	209	218	224	8,305	8,867	9,628	10,282	295	300	312	312
Real estate.....	696	619	648	681	5,637	6,506	6,508	7,617	617	654	654	694
Services.....	11,037	11,466	11,723	11,882	6,638	6,507	5,938	6,345	13,261	13,708	14,329	14,181
Hotels and other lodging places.....	830	863	877	892	4,244	4,813	4,785	4,070	703	703	617	617
Personal services.....	908	888	870	841	4,010	5,177	5,424	5,653	1,458	1,458	1,458	1,458
Miscellaneous business services.....	1,255	1,370	1,421	1,416	8,021	9,273	7,632	7,859	1,443	1,627	1,627	1,626
Automobile repair, automobile services, and garages.....	319	333	348	363	5,886	6,330	6,723	7,183	492	500	518	518
Miscellaneous repair services.....	138	143	145	145	5,704	5,346	5,515	5,182	386	386	324	318
Motion pictures.....	172	160	178	175	6,314	7,100	7,187	7,174	180	193	191	192
Amusement and recreation services, except motion pictures.....	365	382	306	405	5,682	5,837	5,280	5,681	188	505	523	520
Medical and other health services.....	2,602	2,788	2,972	3,135	4,579	5,048	5,041	5,278	2,956	3,176	3,380	3,325
Legal services.....	900	211	224	237	8,140	8,777	7,840	8,300	371	383	406	406
Educational services.....	3,080	1,159	1,146	1,152	4,718	5,068	5,611	6,085	1,210	1,247	1,271	1,270
Nonprofit membership organizations.....	1,318	1,368	1,387	1,403	4,794	5,186	5,194	5,925	1,318	1,387	1,402	1,402
Miscellaneous professional services.....	565	618	643	544	8,752	9,263	9,002	10,533	745	814	850	854
Private households.....	1,403	1,384	1,329	1,285	3,304	3,541	3,544	3,770	1,403	1,384	1,229	1,284
Government and government enterprises.....	14,248	14,480	14,445	14,356	6,717	7,187	7,944	8,638	14,240	14,486	14,445	14,386
Federal.....	8,306	6,530	6,044	5,553	6,720	7,181	8,047	8,205	6,330	5,944	5,483	5,483
General government.....	5,000	4,533	5,132	4,741	6,428	6,908	7,086	8,942	5,600	5,533	5,182	4,741
Civilian.....	2,072	2,070	2,030	2,003	8,745	9,424	10,519	11,503	2,062	2,070	2,036	2,003
Military.....	3,517	3,463	3,496	2,735	9,009	5,580	5,318	7,058	2,417	2,463	2,096	2,736
Government enterprises.....	2,781	2,977	3,112	3,192	7,775	8,267	9,342	9,023	781	787	812	812
State and local.....	2,856	3,150	3,501	3,533	8,708	9,281	9,815	9,316	7,800	8,160	8,501	8,523
General government.....	1,403	7,961	9,026	8,947	8,805	9,300	9,833	9,347	7,495	8,026	8,397	8,397
Public education.....	3,598	4,050	4,226	4,112	7,002	7,520	8,149	8,600	3,598	4,050	4,226	4,112
Nonpublic.....	3,546	3,544	3,600	3,633	6,494	6,981	7,612	8,063	3,646	3,644	3,600	3,636
Government enterprises.....	442	456	476	494	6,018	6,742	7,405	7,774	442	456	475	480
Rest of the world.....	4	4	4	4	11,260	12,780	14,189	16,860	4	4	4	4
Addendum: All private industries.....	55,988	57,379	57,328	56,783	6,611	7,076	7,473	7,92				

Table 6.7.—Supplements to Wages and Salaries by Industry Division
[Millions of dollars]

	1968	1969	1970	1971
All industries, total	48,384	56,296	61,868	70,433
Agriculture, forestry, and fisheries	229	288	295	302
Mining	690	657	715	769
Contract construction	2,028	3,093	3,338	3,394
Manufacturing	20,496	22,861	24,083	26,631
Nondurable goods	10,972	7,822	8,477	9,404
Durable goods	11,524	14,539	15,606	17,137
Transportation	2,612	2,769	3,087	3,447
Communication	1,028	1,262	1,553	1,838
Electric, gas, and sanitary services	845	972	1,114	1,208
Wholesale and retail trade	6,898	6,903	7,314	8,394
Finance, insurance, and real estate	2,926	3,308	3,699	4,811
Services	3,517	4,195	4,595	5,691
Government and government enterprises	6,065	10,254	11,762	16,365
Addendum: All private industries	49,675	56,644	60,304	68,494

Table 6.8.—Income of Unincorporated Enterprises by Industry Division
[Millions of dollars]

	1968	1969	1970	1971
All industries, total	54,345	47,943	47,838	70,726
Agriculture, forestry, and fisheries	15,942	17,852	17,598	18,060
Farms	14,580	16,743	16,878	17,828
Mining	385	87	103	40
Contract construction	4,705	6,187	4,981	5,203
Manufacturing	3,873	3,849	3,682	3,661
Nondurable goods	707	678	640	628
Durable goods	3,166	3,179	3,812	3,028
Transportation	1,243	1,218	1,297	1,423
Communication	64	16	39	39
Electric, gas, and sanitary services	101	182	98	99
Wholesale and retail trade	14,027	14,101	14,632	14,487
Wholesale trade	3,306	2,386	3,559	3,402
Retail trade	10,731	10,748	10,773	11,086
Finance, insurance, and real estate	4,086	4,066	3,172	3,771
Services	22,841	23,818	24,640	26,893

Table 6.9.—Noncorporate Capital Consumption Allowances by Industry Division
[Millions of dollars]

	1968	1969	1970	1971
All industries, total	27,877	29,533	31,196	31,491
Agriculture, forestry, and fisheries	5,726	5,038	6,183	6,590
Farms	5,545	5,338	5,970	6,577
Mining	385	666	271	387
Contract construction	748	796	811	897
Manufacturing	404	442	585	589
Nondurable goods	187	187	126	179
Durable goods	304	516	369	410
Transportation	685	672	768	792
Communication	15	18	17	18
Electric, gas, and sanitary services	153	167	190	196
Wholesale and retail trade	1,368	1,584	1,983	2,067
Wholesale trade	415	449	447	493
Retail trade	1,442	1,646	1,536	1,504
Finance, insurance, and real estate	14,209	16,266	16,288	17,666
Real estate	16,077	16,213	16,177	17,461
Services	3,490	3,914	4,070	4,320

Table 6.10.—Inventory Valuation Adjustment by Industry Division
[Millions of dollars]

	1968	1969	1970	1971
All industries, total	-4,469	-6,983	-5,184	-8,439
Corporations, total	-3,535	-5,125	-4,378	-4,938
Mining	-20	-142	-82	-51
Contract construction	-176	-74	-74	-334
Manufacturing	-1,742	-3,029	-2,178	-2,945
Wholesale and retail trade	-1,512	-1,572	-1,611	-1,384
Transportation	-27	-49	-46	-58
Communication	-13	-70	-161	-21
Electric, gas, and sanitary services	-34	-196	-414	-62
Unincorporated enterprises, total	-734	-778	-738	-769
Mining	-1	-8	-8	-1
Contract construction	-68	-76	-26	-160
Manufacturing	-65	-65	-211	-87
Wholesale and retail trade	-588	-684	-676	-666

Table 6.11.—Net Interest by Industry Division

[Millions of dollars]

	1968	1969	1970	1971
All industries, total	26,661	30,540	34,775	38,618
Agriculture, forestry, and fisheries	2,604	2,638	3,103	3,288
Mining	79	116	129	126
Contract construction	306	273	240	386
Manufacturing	2,236	2,677	4,546	3,786
Nondurable goods	1,278	1,593	1,349	1,036
Durable goods	1,540	2,083	3,106	2,781
Transportation	1,101	1,292	1,473	1,607
Communication	840	1,046	1,473	2,053
Electric, gas, and sanitary services	2,129	2,597	3,103	3,855
Wholesale and retail trade	1,160	1,440	1,480	1,008
Finance, insurance, and real estate	15,728	16,361	17,816	18,482
Services	1,163	1,708	1,877	2,006
Rest of the world	725	-238	-143	1,008

Table 6.12.—Corporate Profits (Before Tax) and Inventory Valuation Adjustment by Broad Industry Groups
[Billions of dollars]

	1968	1969	1970	1971	1968				1969				1970				1971			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted at annual rates															
All industries, total	\$1.3	\$1.5	\$1.8	\$2.0	\$1.1	\$1.4	\$1.9	\$1.7	\$1.1	\$1.2	\$1.5	\$1.4	\$1.5	\$1.6	\$1.7	\$1.5	\$1.6	\$1.8	\$1.9	
Financial institutions	\$1.3	\$1.4	\$1.5	\$1.7	\$0.8	\$1.0	\$1.4	\$1.5	\$1.1	\$1.2	\$1.5	\$1.4	\$1.5	\$1.6	\$1.7	\$1.5	\$1.6	\$1.8	\$1.9	
Federal Reserve banks	2.5	3.1	2.6	2.3	2.5	2.8	2.7	2.8	2.8	3.0	3.2	3.4	2.8	3.0	3.2	3.4	2.8	3.0	3.2	3.3
Other financial institutions	8.8	8.3	10.9	13.3	8.3	8.5	9.1	9.2	9.3	9.5	9.6	9.7	9.4	10.3	10.5	9.7	9.8	10.2	10.6	10.3
Mutual	2.0	2.2	2.9	4.3	—	—	—	—	—	—	—	—	—	—	—	—	12.5	13.2	18.2	13.3
Stock	5.7	7.1	8.0	9.9	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Nonfinancial corporations	\$2.6	\$7.4	\$5.5	\$1.9	\$2.6	\$4.4	\$4.2	\$2.9	\$1.8	\$2.3	\$2.7	\$1.1	\$2.6	\$1.5	\$1.5	\$2.6	\$2.9	\$3.1	\$3.1	\$2.7
Manufacturing	41.7	36.6	23.7	24.9	40.4	42.8	42.0	41.8	38.8	38.8	38.8	29.4	29.9	22.9	22.6	31.2	30.1	31.2	31.2	31.2
Nondurable goods	19.3	17.7	18.7	16.8	19.0	18.3	19.7	18.1	18.3	18.2	17.9	16.4	17.0	17.2	18.4	18.5	18.9	18.9	18.9	18.9
Durable goods	22.4	18.2	11.0	14.1	21.4	23.5	22.3	22.5	21.1	21.6	18.5	16.5	16.7	18.1	18.0	11.7	6.2	14.3	14.6	14.3
Transportation, communication, and public utilities	10.5	10.1	7.8	10.7	10.7	10.8	10.8	10.8	10.8	10.8	10.8	10.8	10.8	10.8	10.8	7.4	7.6	7.6	7.6	7.6
All other industries	20.7	20.7	20.1	22.6	20.4	21.0	21.6	21.0	21.6	20.8	21.6	21.2	18.8	20.1	20.1	20.3	20.9	21.2	22.7	22.0

SURVEY OF CURRENT BUSINESS

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Table 6.13.—Corporate Profits Before Tax by Industry

(Millions of dollars)

	1968	1969	1970	1971	1968	1969	1970	1971	1968	1969	1970	1971
All industries, total.....	87,636	84,984	78,294	83,286	39,858	48,949	34,345	37,348	47,773	44,844	46,151	45,982
Agriculture, forestry, and fisheries.....	129	164	16	104	180	181	26	26	70	35	74	4
Mining.....	636	717	865	678	224	244	261	222	610	673	634	448
Metal mining.....	83	103			42	81			41	26		
Coal mining.....	128	73			38	18			90	65		
Crude petroleum and natural gas.....	381	264			90	78			501	215		
Mining and quarrying of nonmetallic minerals.....	244	265			66	72			178	163		
Contract construction.....	1,343	1,918	1,948	2,314	727	817	855	974	1,204	1,099	1,122	1,349
Manufacturing.....	41,426	41,666	29,919	33,808	20,668	29,821	34,674	16,799	22,732	19,784	17,324	17,004
Durable goods.....	19,694	18,486	17,465	17,541	8,453	8,447	7,617	7,608	10,971	10,889	9,449	9,363
Food and kindred products.....	2,300	3,307			1,763	1,915			3,627	1,492		
Tobacco manufactures.....	749	792			419	435			884	367		
Textile mill products.....	1,149	1,001			589	549			500	485		
Apparel and other fabricated textile products.....	976	943			433	403			408	451		
Paper and allied products.....	1,284	1,433			601	626			762	816		
Printing, publishing, and allied industries.....	1,940	1,363			688	1,011			912	962		
Chemicals and allied products.....	4,987	4,976			2,651	2,630			2,396	2,040		
Petroleum refining and related industries.....	2,050	3,438			638	628			3,321	2,008		
Rubber and miscellaneous plastic products.....	916	906			481	423			465	413		
Leather and leather products.....	911	285			182	129			159	108		
Durable goods.....	23,616	21,149	12,633	16,363	12,936	11,474	7,867	9,119	11,781	9,776	6,776	5,143
Lumber and wood products, except furniture.....	1,041	1,024			580	520			711	704		
Furniture and fixtures.....	460	473			280	259			239	314		
Stone, clay, and glass products.....	1,008	1,074			470	543			833	581		
Primary metal industries.....	2,206	1,987			801	838			1,214	1,040		
Fabricated metal products.....	2,337	2,187			1,248	1,138			1,121	1,018		
Machinery, except electrical.....	4,450	3,087			2,682	3,807			2,916	1,680		
Electrical machinery.....	2,981	2,683			1,085	1,088			1,340	1,098		
Transportation equipment and ordnance, except motor vehicles.....	1,612	720			775	801			827	159		
Motor vehicles and motor vehicle equipment.....	5,208	4,013			2,989	2,003			2,660	2,310		
Instruments.....	1,563	1,045			380	916			703	790		
Miscellaneous manufacturing industries.....	656	566			287	506			269	284		
Transportation.....	630	636	-176	533	680	628	429	614	274	-91	-559	-291
Railroad transportation.....	14	2			87	128			-83	-128		
Local, suburban, and highway passenger.....	170	44			40	34			130	8		
Motor freight transportation and warehousing.....	667	670			270	204			317	376		
Water transportation.....	148	29			104	74			46	45		
Air transportation.....	-170	-268			45	16			-215	-214		
Pipeline transportation.....	125	180			49	68			77	72		
Transportation services.....	40	80			45	49			4	40		
Communication.....	4,184	5,211	4,428	4,191	2,655	2,723	2,249	1,933	2,279	2,488	2,188	2,265
Telephone and telegraph.....	4,865	4,597			2,480	2,618			2,188	2,370		
Radio broadcasting and television.....	281	314			180	206			86	100		
Electric, gas, and sanitary services.....	4,799	4,471	3,903	3,843	2,297	2,378	1,866	1,606	2,562	2,412	2,181	2,237
Wholesale and retail trade.....	19,512	12,088	11,281	12,847	4,783	5,303	4,483	5,180	6,823	6,172	5,828	5,387
Wholesale trade.....	6,760	6,004			2,047	2,313			2,783	3,875		
Retail trade.....	6,533	6,180			2,742	2,890			4,020	4,034		
Finance, insurance, and real estate.....	12,987	13,779	15,712	15,818	6,764	7,453	8,064	8,918	6,223	6,426	7,458	8,862
Banking.....	7,380	8,586			3,623	4,223			8,875	4,864		
Federal Reserve banks.....	2,422	2,048			2,063	3,020			68	70		
Commercial and mutual banks.....	4,877	5,768			1,290	1,283			3,817	4,876		
Credit agencies, holding and other investment companies.....	1,740	1,682			473	692			1,067	990		
Security and commodity brokers.....	718	161			418	163			294	-11		
Insurance carriers.....	1,450	1,676			1,277	1,418			82	267		
Insurance agents, brokers, and service.....	301	280			116	97			176	172		
Real estate.....	1,386	1,135			666	701			720	434		
Services.....	2,421	1,705	1,600	1,540	1,006	1,067	983	1,006	1,015	688	637	634
Hotels and other lodging places.....	233	216			123	123			110	93		
Personal services.....	313	257			191	90			201	167		
Miscellaneous business services.....	651	673			273	417			278	158		
Automobile repair, automobile services, and garages.....	137	186			90	68			77	70		
Miscellaneous repair services.....	62	72			18	10			34	63		
Motion pictures.....	141	-23			55	00			57	-33		
Amusement and recreation services, except motion pictures.....	124	144			89	116			25	26		
Miscellaneous professional services.....	381	360			148	176			283	295		
Rest of the world.....	3,988	4,476	4,703	5,806					3,955	4,478	4,703	5,809
Addenda: Financial institutions.....	11,288	12,413	14,495	18,588	5,811	6,368	7,225	7,918	5,477	6,053	7,363	8,758
Nonfinancial corporations.....	78,348	73,491	59,591	66,582	34,047	33,768	25,692	29,438	45,361	38,721	33,583	37,144

Table 6.14.—Federal and State Corporate Profits Tax Liability by Industry

(Millions of dollars)

	1968	1969	1970	1971	1968	1969	1970	1971	1968	1969	1970	1971
All industries, total.....	39,858	48,949	34,345	37,348	37,348	47,773	44,844	46,151	45,982	45,982	46,151	45,982
Agriculture, forestry, and fisheries.....	180	181	26	26	26	70	35	74	4	4	74	4
Mining.....	224	244	261	222	222	610	673	634	448	448	634	448
Metal mining.....	42	81							41	26		
Coal mining.....	38	18							90	65		
Crude petroleum and natural gas.....	90	78							501	215		
Mining and quarrying of nonmetallic minerals.....	66	72							178	163		
Contract construction.....	727	817	855	974	974	1,204	1,099	1,122	1,349	1,349	1,122	1,349
Manufacturing.....	20,668	29,821	34,674	16,799	16,799	22,732	19,784	17,324	17,004	17,004	19,784	17,004
Durable goods.....	8,453	8,447	7,617	7,608	7,608	10,971	10,889	9,449	9,363	9,363	10,889	9,363
Food and kindred products.....	1,763	1,915							3,627	1,492		
Tobacco manufactures.....	419	435							884	367		
Textile mill products.....	589	549							500	485		
Apparel and other fabricated textile products.....	433	403							408	451		
Paper and allied products.....	601	626							762	816		
Printing, publishing, and allied industries.....	1,011	1,011							912	962		
Chemicals and allied products.....	2,651	2,630							2,396	2,040		
Petroleum refining and related industries.....	638	628							3,321	2,008		
Rubber and miscellaneous plastic products.....	481	423							465	413		
Leather and leather products.....	129	129							159	108		
Non-durable goods.....	12,936	11,474	7,867	9,119	9,119	11,781	9,776	6,776	5,143	5,143	9,776	5,143
Lumber and wood products, except furniture.....	820	520							711	704		
Furniture and fixtures.....	280	259							239	314		
Stone, clay, and glass products.....	470	543							833	581		
Primary metal industries.....	801	838							1,214	1,040		
Fabricated metal products.....	1,248	1,138							1,121	1,018		
Machinery, except electrical.....	2,682	3,807							2,916	1,680		
Electrical machinery.....	1,085	1,088							1,340	1,098		
Transportation equipment and ordnance, except motor vehicles.....	775	801							827	159		
Motor vehicles and motor vehicle equipment.....	2,989	2,003							2,660	2,310		
Instruments.....	380	916							703	790		
Miscellaneous manufacturing industries.....	287	506							269	284		
Transportation.....	680	628	429	614	614	274	-91	-559	-291	-291	-559	-291
Railroad transportation.....	87	128							-83	-128		
Local, suburban, and highway passenger.....	40	34							130	8		
Motor freight transportation and warehousing.....	270	204							317	376		
Water transportation.....	104	74							46	45		
Air transportation.....	45	16							-215	-214		
Pipeline transportation.....	49	68			</td							

Table 6.16.—Net Corporate Dividend Payments by Industry

	(Millions of dollars)				Millions of dollars				(Millions of dollars)			
	1968	1969	1970	1971	1968	1969	1970	1971	1968	1969	1970	1971
All industries, total	23,552	24,381	24,785	25,425	24,226	24,813	25,855	26,477	46,847	51,930	45,183	49,247
Agriculture, forestry, and fisheries	61	71	37	38	-11	-26	-111	-31	356	432	391	599
Mining	1,031	1,057	1,036	943	-423	-634	-402	-405	1,097	1,145	1,228	1,281
Metal mining	132	134	—	—	-91	-114	—	—	54	75	—	—
Coal mining	20	30	—	—	-70	-25	—	—	144	123	—	—
Crude petroleum and natural gas	904	818	—	—	-800	-593	—	—	676	126	—	—
Mining and quarrying of nonmetallic minerals	73	80	—	—	100	103	—	—	723	232	—	—
Contract construction	238	281	264	238	988	818	879	1,162	1,425	1,680	1,764	1,976
Manufacturing	11,376	11,323	10,167	9,453	11,377	8,661	5,657	7,652	21,370	22,297	24,334	26,164
Non durable goods	5,508	5,490	5,244	4,998	5,955	4,579	4,204	4,886	30,376	11,361	11,731	12,614
Food and kindred products	388	392	—	—	780	601	—	—	1,784	1,738	—	—
Tobacco manufactures	228	284	—	—	105	123	—	—	70	118	—	—
Textile mill products	230	211	—	—	380	244	—	—	557	617	—	—
Apparel and other fabricated textile products	90	118	—	—	384	338	—	—	281	211	—	—
Paper and allied products	378	394	—	—	385	411	—	—	888	948	—	—
Printing, publishing, and allied industries	340	340	—	—	573	612	—	—	436	749	—	—
Chemicals and allied products	1,097	1,018	—	—	646	626	—	—	2,263	2,450	—	—
Petroleum refining and related industries	1,627	1,030	—	—	1,604	1,270	—	—	3,616	3,682	—	—
Rubber and miscellaneous plastic products	123	124	—	—	338	300	—	—	427	533	—	—
Leather and leather products	48	48	—	—	113	48	—	—	61	78	—	—
Durable goods	5,769	5,693	4,913	4,476	6,012	4,632	363	2,647	10,391	11,349	12,603	12,634
Lumber and wood products, except furniture	164	175	—	—	547	520	—	—	375	445	—	—
Furniture and fixtures	62	51	—	—	177	108	—	—	128	151	—	—
Glass, clay, and glass products	212	291	—	—	241	240	—	—	776	902	—	—
Primary metal industries	801	608	—	—	548	441	—	—	2,475	2,594	—	—
Fabricated metal products	460	482	—	—	562	507	—	—	974	1,055	—	—
Machinery, except electrical	808	860	—	—	1,123	720	—	—	1,537	2,088	—	—
Electrical machinery	741	788	—	—	806	382	—	—	1,205	1,551	—	—
Transportation equipment and ordnance, except motor vehicles	270	381	—	—	458	-232	—	—	943	955	—	—
Motor vehicles and motor vehicle equipment	1,590	1,516	—	—	1,070	754	—	—	1,454	1,484	—	—
Instruments	207	282	—	—	104	588	—	—	518	577	—	—
Miscellaneous manufacturing industries	79	101	—	—	100	150	—	—	191	210	—	—
Transportation	830	923	789	636	-612	-828	-1,303	-927	4,837	4,848	5,180	5,555
Railroad transportation	383	382	—	—	-478	-478	—	—	1,604	1,696	—	—
Local, suburban, and highway passenger	64	48	—	—	84	-40	—	—	229	229	—	—
Motor freight transportation and warehousing	93	81	—	—	231	103	—	—	578	1,033	—	—
Water transportation	26	17	—	—	16	-82	—	—	358	316	—	—
Air transportation	101	64	—	—	-816	-306	—	—	1,340	1,340	—	—
Pipeline transportation	112	100	—	—	-34	-36	—	—	180	216	—	—
Transportation services	39	47	—	—	-20	-7	—	—	200	202	—	—
Communication	1,690	1,763	1,896	1,902	629	719	350	386	2,851	3,126	3,636	4,004
Telephone and telegraph	1,614	1,675	—	—	560	704	—	—	2,642	2,803	—	—
Radio broadcasting and television	70	74	—	—	20	15	—	—	209	224	—	—
Electric, gas, and utility services	2,717	2,538	3,029	3,253	-155	-336	-596	-1,116	3,364	4,381	4,783	6,365
Wholesale and retail trade	1,385	1,343	1,746	1,709	4,938	5,129	4,892	5,668	4,428	4,720	5,134	5,629
Wholesale trade	662	562	—	—	2,171	2,316	—	—	1,450	1,563	—	—
Retail trade	1,323	1,251	—	—	2,787	2,813	—	—	2,073	2,087	—	—
Finance, insurance, and real estate	1,747	2,106	3,176	3,353	4,476	4,318	4,483	5,240	3,921	4,935	4,914	5,627
Banking	1,383	1,376	—	—	2,413	3,206	—	—	731	832	—	—
Federal Reserve banks	37	30	—	—	31	40	—	—	6	6	—	—
Commercial and mutual banks	1,246	1,337	—	—	2,471	3,168	—	—	725	826	—	—
Credit agencies, holding and other investment companies	37	210	—	—	1,030	771	—	—	483	593	—	—
Security and commodity brokers	24	20	—	—	270	-46	—	—	28	30	—	—
Insurance carriers	-208	-63	—	—	380	320	—	—	304	475	—	—
Insurance agents, brokers, and service	62	41	—	—	334	181	—	—	56	60	—	—
Real estate	530	800	—	—	300	-73	—	—	2,259	2,510	—	—
Services	478	484	453	461	532	283	54	78	3,246	3,834	4,625	4,612
Hotels and other lodging places	58	71	—	—	50	22	—	—	432	473	—	—
Personal services	70	65	—	—	134	112	—	—	253	282	—	—
Miscellaneous business services	167	168	—	—	151	0	—	—	198	1,266	—	—
Automobile repair, automobile services, and garages	13	31	—	—	64	30	—	—	842	1,000	—	—
Miscellaneous repair services	8	11	—	—	28	-42	—	—	45	30	—	—
Motion pictures	32	48	—	—	25	-121	—	—	108	215	—	—
Amusement and recreation services, except motion pictures	53	67	—	—	-27	-21	—	—	304	206	—	—
Miscellaneous professional services	68	66	—	—	346	130	—	—	196	271	—	—
Rest of the world	1,296	2,028	2,378	2,254	2,476	2,480	2,331	2,555	—	—	—	—
Abroad: Financial institutions	1,263	1,503	2,528	2,594	4,274	4,420	4,741	5,864	1,428	1,819	1,947	2,303
Nonfinancial corporations	22,349	22,748	26,247	22,721	19,333	18,023	16,616	14,415	43,338	58,111	53,196	57,984

Table 6.19.—Corporate Sales by Industry¹

(Millions of dollars)

	1968	1969	1970	1971			1968	1969	1970	1971
All industries, total	1,320,782	1,476,436	1,542,197	1,614,796						
Agriculture, forestry, and fisheries	8,818	11,563	13,348	13,718						
Mining	13,796	18,267	18,158	17,311						
Metal mining	2,260	2,948								
Coal mining	2,214	2,486								
Crude petroleum and natural gas	6,867	7,275								
Mining and quarrying of nonmetallic minerals	2,634	2,678								
Construction	70,381	65,291	87,790	94,276						
Manufacturing	632,925	689,907	683,764	726,619						
Non durable goods	310,974	341,737	345,337	369,581						
Food and kindred products	85,242	96,263								
Tobacco manufactures	8,082	7,126								
Textile mill products	90,322	91,033								
Apparel and other fabricated textile products	22,084	24,161								
Paper and allied products	18,540	20,643								
Printing, publishing, and allied industries	22,404	26,778								
Chemicals and allied products	51,061	55,548								
Petroleum refining and related industries	63,436	67,703								
Rubber and miscellaneous plastic products	12,935	16,488								
Leather and leather products	5,045	6,124								
Durable goods	322,951	346,190	337,927	356,838						
Lumber and wood products, except furniture	11,896	18,300								
Furniture and fixtures	7,000	8,615								
Stone, clay, and glass products	14,228	16,920								
Primary metal industries	45,584	44,888								
Fabricated metal products	35,420	37,695								
Machinery, except electrical	58,782	54,685								
Electrical machinery	46,392	52,584								
Transportation equipment and ordnance, except motor vehicles	34,872	34,346								
Motor vehicles and motor vehicle equipment	57,028	60,400								

¹ Excludes finance, insurance, and real estate.

7.—Supplementary Tables

Table 7.1.—Gross National Product: Receipts and Expenditures by Major Economic Groups

(Billions of dollars)

Line	1968			1969			1970			1971		
	Receipts	Expenditures	Excess of receipts or expenditures (-)	Receipts	Expenditures	Excess of receipts or expenditures (-)	Receipts	Expenditures	Excess of receipts or expenditures (-)	Receipts	Expenditures	Excess of receipts or expenditures (-)
Personal:												
Disposable personal income	481,0			634,4			659,5			744,4		
Less: Interest paid by consumers and personal transfers to foreigners	16,1			18,7			17,9			18,5		
Disposable personal income excluding interest paid by consumers and personal transfers to foreigners	476,9			617,7			671,6			725,8		
Personal consumption expenditures		638,2	28,8		670,6		666,8		34,9	664,9		30,9
Personal saving						28,2						
Business:												
Gross retained earnings	65,4			97,0			97,3			100,9		
Gross private domestic investment		126,0			130,0		137,1			132,0		
Excess of investment (-)			-20,0			-12,0			-20,8			-20,1
Government:												
Tax and nontax receipts or accruals	201,5			206,7			202,0			211,4		
Less: Transfers, etc.	78,7			77,9			93,0			105,7		
Net receipts	122,7			218,8			209,0			216,9		
Purchases of goods and services		199,6			210,0		219,0			222,8		
Surplus or deficit (-), national income and product accounts			-6,8			8,8			-10,1			-16,9
Foreign:												
Net transfers to foreigners	2,9			3,9			3,2			3,6		
Net exports		2,5			1,9			2,6			2,7	
Net foreign investment less capital grants received by the United States			4			3,0			-4			2,8
Statistical discrepancy	-2,7		-2,7	-5,1		-6,0	-4,7		-4,7	-4,8		-4,8
Gross national product	844,2	844,2	0	939,3	939,3	0	976,4	976,4	0	1,050,4	1,050,4	0

SURVEY OF CURRENT BUSINESS

Table 7.2.—Monetary and Imputed Interest

[Billions of dollars]

	1965	1966	1970	1971	Line		1968	1969	1970	1971
1 Net interest (component of national income).....	26.9	30.5	34.5	35.5	10	Personal interest income (component of personal income).....	52.0	59.3	65.0	69.6
2 Originating in private business.....	26.1	30.8	34.0	37.5	11	Net interest (component of national income).....	26.0	30.5	34.8	36.5
3 Monetary interest paid.....	21.1	25.2	26.6	102.8	12	Monetary interest paid by consumers.....	14.3	15.9	16.0	17.6
4 Imputed interest paid.....	20.3	20.6	34.1	34.7	13	Net interest paid by government.....	11.0	12.9	14.1	13.8
5 Less: Monetary interest received.....	6.7	7.4	8.8	9.2	14	Addendum:				
6 Imputed interest received.....	5.5	5.6	7.4	7.0	15	Monetary interest paid net of interest received by government (3+4-12+13).....	99.8	116.4	130.5	137.8
7 Originating in the rest of the world.....	.7	-4.2	-4.1	1.1	16	Gross interest paid by government.....	17.4	19.0	21.3	21.4
8 Monetary interest received from abroad.....	2.2	2.6	3.0	2.9	17	Monetary interest paid (3+6-13+16).....	101.9	122.5	137.8	145.7
9 Less: Monetary interest paid to abroad.....	1.4	2.8	3.1	1.6						

Table 7.3.—Imputations Included in National Income and Product Accounts

[Billions of dollars]

	1965	1966	1970	1971	Line		1968	1969	1970	1971
1 Gross national product.....	864.2	890.3	976.4	1,050.4	87	Personal income—Combined				
2 Imputations included, net (61+66+62+63+70+71 +72).....	61.0	65.0	74.1	78.9	88	Disposable personal income.....	501.0	634.4	689.6	744.4
3 Excluding imputations (1-2).....	803.2	826.3	902.4	971.5	89	Imputations included, net (63+66+64+65+66+67+68 +70+71+72).....	37.0	42.0	44.0	47.2
4 Personal consumption expenditures.....	556.2	579.5	610.8	664.9	90	Excluding imputations (87-88).....	654.0	692.4	694.5	697.2
5 Imputations included, net (51+56+52+53+57+58 +71+72+87+88).....	58.5	64.6	48.3	44.9	91	Personal outlays.....	581.2	686.2	684.7	683.4
6 Excluding imputations (4-5).....	492.7	534.9	567.4	620.0	92	Imputations included, net (52+53+54+55+56+57+58 +64+66+69+70+71+72+87+88).....	21.8	28.2	31.3	34.7
7 Gross private domestic investment.....	294.0	330.0	337.1	382.0	93	Excluding imputations (40-41).....	520.7	558.0	601.4	658.3
8 Imputations included, net (67+68).....	25.4	24.1	24.7	34.0	94	Interest paid by consumers.....	14.5	15.8	16.9	17.6
9 Excluding imputations (7-8).....	100.6	114.0	122.4	118.0	95	Imputations included, net (-84-85-86).....	14.9	16.4	16.8	20.2
10 Capital consumption allowances.....	74.5	81.5	85.2	98.8	96	Excluding imputations (43-44).....	20.2	22.2	34.8	37.8
11 Imputations included, net (81+87+88).....	10.0	10.5	11.0	11.6	97	Personal saving.....	38.2	38.2	34.0	30.9
12 Excluding imputations (10-11).....	64.5	71.0	75.4	82.3	98	Imputations included, net (87+88-82-87-88).....	15.6	18.3	18.2	22.5
13 Indirect business taxes.....	78.8	85.9	93.4	101.9	99	Excluding imputations (46-47).....	24.4	24.4	41.1	35.4
14 Imputations included, net (83+86).....	10.6	11.7	12.1	14.9	100	Specific imputations				
15 Excluding imputations (13-14).....	68.0	74.2	80.3	87.1	101	Space rental value, owner-occupied nonfarm dwellings.....	50.2	56.0	56.3	54.7
16 National income.....	711.2	736.8	796.6	864.7	102	Less: Associated purchases of goods and services.....	6.5	6.7	7.4	8.3
17 Imputations included, net (54+58+59+60+60 +69+70+71+72).....	43.3	46.7	40.9	42.5	103	Equal: Imputations included in GNP, net (40-50).....	41.1	42.2	51.8	52.5
18 Excluding imputations (16-17).....	669.3	719.3	745.7	803.2	104	Capital consumption allowances.....	5.8	5.2	5.7	6.1
19 Wages and salaries.....	504.9	502.7	561.9	573.5	105	Taxes.....	10.2	11.5	12.9	14.6
20 Imputations included, net (70+71+72).....	2.8	2.9	2.8	2.8	106	Interest.....	14.0	15.4	16.9	18.6
21 Excluding imputations (19-20).....	492.0	500.7	559.0	570.8	107	Net rent (41-52-53-54).....	11.8	15.0	12.4	12.5
22 Proprietors' income.....	64.2	67.2	66.8	70.0	108	Space rental value, institutional buildings.....	1.8	2.0	2.2	2.1
23 Imputations included, net (66).....	1.8	1.1	1.2	1.2	109	Capital consumption allowances.....	1.3	2.4	1.5	1.5
24 Excluding imputations (22-23).....	63.2	66.1	65.6	68.7	110	Interest.....	.5	.6	.7	.5
25 Rental income of persons.....	21.2	22.6	23.1	24.5	111	Space rental value, owner-occupied farm dwellings.....	2.1	2.3	2.3	2.5
26 Imputations included, net (35).....	11.8	12.8	12.4	13.8	112	Food and fuel produced and consumed on farms.....	.7	.8	.8	.7
27 Excluding imputations (25-26).....	9.3	9.8	10.4	10.7	113	Less: Associated purchases of goods and services.....	.4	.5	.4	.4
28 Net interest.....	26.9	39.6	36.8	38.5	114	Equal: Imputations included in GNP, net (34-60 -61).....	2.4	2.6	2.8	3.0
29 Imputations included, net (54+58+59+60).....	25.6	26.6	32.4	34.7	115	Capital consumption allowances.....	.8	.8	.9	.6
30 Excluding imputations (28-29).....	1.3	1.0	2.3	3.0	116	Taxes.....	.2	.3	.2	.2
31 Personal income.....	629.8	730.9	836.3	861.4	117	Interest.....	.3	.4	.4	.4
32 Imputations included, net (55+58+60+70+71+72).....	28.4	30.2	31.9	32.3	118	Proprietors' income (62-63-64-65).....	1.0	1.1	1.2	1.2
33 Excluding imputations (31-32).....	602.5	720.6	774.4	828.1	119	Owner-occupied dwellings, net purchases.....	31.4	35.8	33.0	38.0
34 Personal tax and nontax payments.....	67.9	116.5	116.7	117.0	120	Institutional buildings, not purchases.....	4.0	4.5	4.7	6.0
35 Imputations included, net (-63-64).....	10.6	11.7	13.1	14.3	121	Services furnished without payment by financial intermediaries.....	10.7	15.2	16.4	14.4
36 Excluding imputations (34-35).....	106.5	128.2	120.9	131.9	122	Food furnished employees.....	2.5	2.5	2.6	2.6
					123	Standard clothing issued to military personnel.....	.2	.2	.2	.1
					124	Employee lodging.....	.2	.2	.2	.2

Table 7.4.—Corporate Profits and Inventory Valuation Adjustment: Not Seasonally Adjusted

[Billions of dollars]

	1966				1968				1970				1971			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Corporate profits and inventory valuation adjustment.....	19.0	31.9	29.9	32.6	18.6	22.3	18.5	19.4	18.3	18.4	17.6	17.6	18.6	20.5	19.2	21.8
Profits before tax.....	20.5	22.3	21.0	22.4	21.2	22.7	20.1	20.9	18.1	19.5	18.5	18.2	18.2	21.7	20.5	21.8
Profit tax liability.....	8.3	10.8	9.0	10.6	4.8	10.7	9.8	9.0	8.1	9.0	8.8	8.4	9.0	10.6	9.2	8.2
Profit after tax.....	11.2	12.4	11.4	12.8	11.4	12.0	10.5	11.6	10.5	11.5	10.5	10.6	10.3	11.7	11.2	12.8
Inventory valuation adjustment.....	-1.5	-7	-1	-9	-1.8	-1.4	-1.0	-1.5	-1.7	-1.1	-1.9	-1.7	-1.8	-1.8	-1.8	-1.8

Table 7.5.—Relation of Corporate Profits, Taxes, and Dividends in the National Income and Product Accounts to Corresponding Totals as Tabulated by the Internal Revenue Service

(Millions of dollars)

Line		1966	1967	1968	1969	Line		1966	1967	1968	1969
1	Total receipts less total deductions—IRS	81,293	79,280	87,477	82,135	16	Federal income and excess profits taxes—IRS	24,449	33,301	39,591	39,374
2	Plus: Postabatement amendments and revisions, including allowances for audit profits and gross renegotiation refunds	6,883	5,704	6,723	5,373	17	Plus: Postabatement amendments and revisions, including results of audit and renegotiation and carry-back refunds	941	770	508	125
3	Depletion on domestic minerals	3,561	4,123	4,608	4,422	18	Amounts paid to U.S. Treasury by Federal Reserve Banks	1,849	1,907	2,484	2,019
4	Oil well drilling costs in excess of depreciation on oil wells	-87	-238	-160	-78	19	State income taxes on corporations	2,209	2,434	3,160	3,439
5	Oil well bonus payments written off	503	401	504	500	20	Less: U.S. tax credits claimed for foreign taxes paid, investment tax credit	2,201	3,160	3,884	3,068
6	State income taxes on corporations	3,209	2,434	3,150	3,429	21	Equals: Federal and State income and excess profits liability—National income and product accounts	34,281	33,177	39,858	40,968
7	Income of Federal Reserve banks, Federal home loan banks, and Federal land banks	1,810	2,061	2,628	3,301	22	Profits after tax—National income and product accounts (line 16 less line 21)	48,943	45,638	47,778	44,844
8	Adjustment for insurance carriers and mutual depository institutions	423	206	-16	290	24	Dividends paid in cash or assets—IRS	27,833	28,129	31,563	33,263
9	Bad debt adjustment	2,180	2,423	2,877	2,470	25	Plus: Dividends paid by Federal Reserve banks and Federal land banks	49	53	48	48
10	Less: Tax-return allowances of:					26	U.S. receipts of dividends from abroad, net of payments to abroad	1,438	1,510	1,490	2,028
11	Gains, net of losses, from sale of property	5,916	7,880	6,394	5,323	27	Less: Dividends received by U.S. corporations	6,320	5,800	6,958	7,048
12	Dividends received from domestic corporations	4,425	4,420	4,550	5,031	28	Capital gains distributions of investment companies	1,407	1,866	2,658	2,751
13	Income on equities in foreign corporations and branches (in U.S. corporations)	6,225	7,003	7,465	8,567	29	Equals: Net dividends—National income and product accounts	26,797	21,385	22,582	24,331
14	Costs of trading or issuing corporate securities	501	1,027	1,374	1,538	30	Undistributed profits—National income and product accounts (line 22 less line 29)	29,346	25,253	24,228	26,813
15	Plus: Income received from equities in foreign corporations and branches by all U.S. residents, net of corresponding outflows	3,282	8,006	9,098	4,478						
	Equals: Profits before taxes—National income and product accounts	84,234	79,815	87,834	84,901						

Table 7.6.—Selected Per Capita Income and Product Series in Current and Constant Dollars

Year	Population ¹	Current dollars				1966 dollars					
		Gross national product	Personal income	Personal consumption expenditures		Gross national product	Personal income	Disposable personal income	Personal consumption expenditures		
				Total	Durable goods	Non-durable goods	Services		Total	Durable goods	Non-durable goods
1960	106.3	2,408	1,251	1,968	1,530	290	746	553	2,160	1,027	1,795
1961	108.2	2,492	1,060	1,748	1,525	231	595	585	2,082	2,048	1,673
1962	111.2	2,676	2,060	1,901	1,543	238	593	618	2,542	2,068	1,839
1963	114.1	2,569	2,074	1,851	1,506	218	595	643	2,599	2,074	1,844
1964	117.1	2,731	2,168	1,905	1,788	250	525	679	2,688	2,138	1,881
1965	120.7	2,795	2,219	1,937	1,800	251	637	712	2,690	2,157	1,883
1966	123.7	2,834	2,299	1,964	1,825	241	649	735	2,703	2,184	1,900
1967	126.5	3,004	2,378	2,065	1,903	260	671	765	2,840	2,282	1,960
1968	129.2	3,129	2,460	2,189	1,961	245	691	805	2,912	2,318	2,015
1969	131.9	3,295	2,592	2,293	2,001	598	651	804	3,028	2,448	2,125
1970	134.8	3,525	2,772	2,436	2,228	341	683	982	3,190	2,640	2,230
1971	136.0	3,815	2,957	2,604	2,372	360	1,053	904	3,245	2,678	2,325
1972	138.7	3,005	3,167	2,748	2,470	388	1,062	1,027	3,306	2,708	2,406
1973	200.7	4,206	3,528	2,945	2,071	419	1,150	1,103	3,821	2,888	2,486
1974	202.7	4,000	3,785	3,188	2,589	448	1,213	1,198	3,590	2,984	2,618
1975	204.0	4,206	3,935	3,266	3,010	412	1,201	1,378	3,824	3,648	2,003
1976	207.0	5,078	4,160	3,895	3,233	663	1,343	1,368	3,582	3,100	2,070

1. U.S. population, including Armed Forces abroad.

Table 7.7.—Gross National Product: Percent Change From Preceding Period

	1968	1969	1970	1971	1968				1969				1970				1971			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Annual percent change								Quarterly percent change, seasonally adjusted at annual rates							
Gross national product:																				
Current dollars	8.9	7.4	5.0	7.8	9.2	11.7	8.6	7.1	7.7	7.6	8.2	3.1	3.0	4.8	0.1	1.4	14.3	7.9	5.4	8.3
Constant dollars	4.7	2.7	-5.5	2.7	5.4	7.6	4.8	2.4	3.4	1.0	-2.3	-2.5	1.6	2.0	-4.6	3.0	3.4	2.5	6.7	
Implicit price deflator	4.0	3.8	5.5	4.7	2.6	3.0	4.3	4.0	4.2	5.5	5.1	5.5	4.8	4.0	0.5	6.8	4.4	2.0	1.5	
Chain price index	4.2	4.9	5.3	5.0	3.9	4.5	4.7	4.6	3.0	4.8	5.5	5.8	5.1	3.6	5.0	6.8	4.6	3.4	2.1	
Gross private product:																				
Current dollars	8.5	7.4	6.1	7.4	9.0	11.7	7.9	7.2	8.0	7.4	8.7	2.7	2.5	5.6	4.2	-9	18.9	2.3	5.4	8.3
Constant dollars	4.8	2.8	-5.5	2.0	5.8	7.8	4.1	2.7	3.0	1.8	1.7	-2.4	-2.6	1.7	2.5	-8.1	8.7	2.7	2.5	1.5
Implicit prices deflator	3.6	4.5	4.8	4.2	3.2	3.7	2.8	4.1	4.2	5.8	5.3	5.3	3.2	3.8	0.3	4.8	2.8	2.8	1.6	
Chain price index	3.8	4.6	4.7	4.5	2.6	4.3	4.0	3.8	4.0	5.6	5.3	4.8	4.6	3.2	5.6	4.6	4.4	3.4	1.4	

Table 7.3.—Corporate Profits (Before Tax) of Financial Institutions: Annually, 1946-68, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-68)

(Billions of dollars)

	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	
	I	II	III	IV	I	II	III	IV																
Financial institutions	2.1	1.7	2.6	3.2	3.2	3.6	4.1	4.6	4.9	6.0	5.2	4.5	5.9	7.1	7.7	7.7	8.1	7.8	7.8	8.7	9.7	10.0	11.3	
Federal Reserve banks	.1	.1	.2	.2	.2	.3	.4	.4	.3	.6	.5	.6	.5	.7	.6	.6	.0	.0	.1	.1	1.7	2.0	2.5	
Other financial institu-	2.0	1.8	2.4	2.6	3.0	3.3	3.7	4.2	4.4	4.7	4.7	4.8	5.3	6.1	6.8	8.0	7.2	6.8	6.8	7.8	8.0	8.0	8.8	
Mutual	.4	.4	.5	.7	.6	.8	.8	.9	1.0	1.0	1.1	1.1	1.3	1.7	2.0	2.0	1.6	1.7	2.0	2.1	1.9	2.0	2.7	
Stock	1.0	1.3	1.8	2.3	2.4	2.6	2.0	3.3	3.4	3.0	3.7	3.8	4.0	4.7	5.1	5.0	5.2	6.2	6.0	6.3	6.0	6.1	6.7	
	1946				1947				1948				1949				1950				1951			
	I	II	III	IV	I	II	III	IV																
Financial institutions	2.2	2.2	2.1	2.6	1.7	1.8	1.6	1.6	2.2	2.5	2.7	2.8	3.1	3.2	3.2	4.2	3.2	3.1	3.2	3.3	3.4	3.6	3.8	
Federal Reserve banks	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2	.3	.3	.3	.2	.2	.2	.2	.2	.2	.2	.3	.3	
Other financial institu-	2.1	2.1	2.0	2.0	1.6	1.5	1.6	1.8	2.1	2.3	2.6	2.7	2.8	3.0	3.0	3.0	2.0	2.9	3.0	3.1	3.1	3.3	3.5	
	1942				1943				1944				1945				1946				1947			
	I	II	III	IV	I	II	III	IV																
Financial institutions	4.9	4.8	4.1	4.8	4.4	4.5	4.7	4.6	4.8	4.8	4.7	4.6	4.9	4.9	5.9	5.1	6.2	6.3	6.2	5.1	6.2	6.3	6.7	
Federal Reserve banks	.3	.3	.4	.4	.4	.4	.4	.4	.4	.3	.3	.3	.3	.3	.3	.4	.4	.5	.5	.5	.6	.7	.7	
Other financial institu-	3.6	3.7	3.7	3.0	4.0	4.1	4.3	4.4	4.4	4.4	4.4	4.4	4.6	4.6	4.7	4.7	4.7	4.8	4.7	4.6	4.9	4.7	6.0	
	1948				1949				1950				1951				1952				1953			
	I	II	III	IV	I	II	III	IV																
Financial institutions	5.7	5.8	4.9	6.2	6.4	6.9	7.4	7.6	7.7	7.8	7.8	7.6	7.7	7.7	7.7	7.7	8.0	8.1	8.2	8.1	7.8	7.7	7.1	
Federal Reserve banks	.7	.7	.6	.8	.6	.6	.8	.9	.9	1.0	1.0	.9	.9	.8	.8	.8	.8	.9	.9	.9	.9	.9	.9	
Other financial institu-	5.0	5.2	6.3	5.7	5.0	6.2	6.7	6.6	6.7	6.8	6.8	6.7	6.8	6.9	6.9	6.9	7.1	7.2	7.3	7.2	6.9	6.7	6.8	
	1954				1955				1956				1957				1958				1959			
	I	II	III	IV	I	II	III	IV																
Financial institutions	7.8	7.9	8.0	8.6	8.1	8.4	8.5	9.0	9.4	9.7	9.9	10.1	10.1	9.9	9.8	10.2	10.6	11.0	11.0	11.8	11.8	12.7		
Federal Reserve banks	1.1	1.1	1.2	1.2	1.3	1.8	1.4	1.4	1.6	1.6	1.6	1.6	1.9	1.9	1.9	2.1	2.3	2.6	2.6	2.7	2.8	2.8	3.2	
Other financial institu-	6.7	6.8	6.8	6.8	6.8	7.0	7.4	8.1	7.9	8.0	8.1	8.2	8.2	8.0	7.0	8.1	8.3	8.5	9.1	9.1	9.3	9.3		

8.—Implicit Price Deflators

Table 8.1.—Implicit Price Deflators for Gross National Product

(Index numbers, 1968=100)

	1968	1969	1970	1971	1968				1969				1970				1971			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted															
Gross national product	122.38	128.20	135.23	141.61	120.42	121.57	122.87	124.26	125.55	127.24	129.14	130.88	132.97	134.38	135.71	137.88	139.84	141.34	142.35	142.38
Personal consumption expenditures	121.4	123.5	129.3	131.2	116.8	116.8	128.6	120.1	121.2	122.7	124.3	125.9	127.4	128.5	129.7	131.5	132.6	134.0	134.8	135.2
Durable goods	102.4	106.1	106.0	112.4	102.3	103.6	103.5	104.5	104.0	105.8	106.5	107.0	107.0	107.0	108.1	109.0	110.0	112.4	113.2	113.2
Non durable goods	117.1	122.2	127.7	131.7	116.4	116.6	117.5	118.8	119.8	121.4	122.9	124.6	126.1	127.4	128.2	129.2	131.2	132.3	133.2	134.2
Services	126.0	133.2	140.1	147.4	126.0	127.5	132.5	130.5	132.2	134.1	135.8	137.8	139.0	140.4	142.0	143.2	145.7	148.4	149.2	
Gross private domestic investment																				
Fixed investment	120.4	126.4	132.2	140.0	118.3	110.8	121.0	122.3	124.0	125.6	127.3	128.7	130.1	131.4	132.6	135.6	137.4	141.0	141.4	141.2
Nonresidential	117.6	123.0	130.0	137.7	116.0	117.0	117.0	117.1	120.6	122.1	123.0	125.4	127.2	128.9	130.4	132.8	135.4	137.5	139.1	139.6
Structures	126.8	141.0	182.6	188.4	126.9	128.7	130.8	132.0	134.0	130.4	142.1	145.4	147.6	151.1	153.2	155.6	160.0	166.3	171.0	174.6
Producers' durable equipment	112.0	116.2	120.1	126.7	111.6	111.7	112.2	113.1	113.0	114.7	115.8	116.7	118.2	118.3	120.6	122.6	123.9	126.0	126.4	124.5
Residential structures	120.7	127.7	140.0	146.3	126.2	128.7	131.5	132.4	134.0	136.4	139.0	140.9	140.9	140.9	142.7	144.1	145.0	147.8	147.5	
Nonfarm	120.8	127.3	140.0	144.3	126.2	128.7	131.5	132.9	135.1	136.4	139.1	140.9	140.4	140.9	140.9	147.7	148.1	148.1	147.5	147.5
Change in business inventories																				
Net exports of goods and services	118.0	134.5	120.5	125.8	106.8	111.4	111.3	111.8	112.4	112.0	116.0	117.7	118.5	120.4	121.7	121.4	125.2	125.8	125.0	126.2
Exports	107.7	131.1	118.6	121.5	106.7	108.2	107.8	108.2	108.2	108.0	111.2	114.3	115.8	117.4	120.8	120.4	122.8	123.8	125.4	126.0
Government purchases of goods and services	135.1	144.9	157.5	169.1	132.5	139.6	136.2	138.1	139.8	142.3	145.5	146.4	146.6	146.6	154.3	155.7	156.2	161.3	162.7	170.7
Federal	126.5	134.5	149.2	160.8	121.8	128.0	127.4	128.8	129.9	132.1	137.2	138.0	144.4	146.5	151.3	152.6	159.8	162.3	165.5	161.6
State and local	144.8	153.6	165.0	175.7	141.3	163.4	165.1	168.2	169.4	172.0	174.4	175.8	180.1	183.2	186.7	189.8	175.4	177.1	178.0	

Table 8.2.—Implicit Price Deflators for Gross National Product by Major Type of Product

(Index numbers, 1968=100)

	1968	1969	1970	1971	1968				1969				1970				1971				
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
					Seasonally adjusted																
Gross national product.....	122.30	122.20	125.22	141.61	120.42	121.07	122.27	124.26	126.45	127.24	129.14	130.85	132.97	134.34	135.71	137.85	139.84	141.34	142.85	142.90	
Final sales.....	122.4	123.3	125.3	141.6	120.5	121.7	122.6	124.4	125.6	127.3	129.4	130.9	132.9	134.6	135.8	138.0	139.7	141.6	142.8	143.3	
Goods output.....	115.1	117.3	122.3	126.8	111.8	112.7	114.6	114.4	115.2	116.8	117.9	119.3	120.8	121.4	122.7	124.2	125.1	126.9	128.1	130.1	132.1
Durable goods.....	106.6	111.8	115.6	119.0	107.5	108.2	109.9	110.0	110.2	111.5	112.7	113.1	114.2	114.7	114.9	117.3	118.8	119.6	119.3	119.4	
Non durable goods.....	116.4	120.4	127.1	130.7	116.0	115.9	115.3	117.5	119.0	120.9	121.9	123.9	126.8	128.6	127.7	128.8	129.6	130.5	131.1	131.8	
Services.....	130.4	140.9	148.1	150.4	138.9	142.6	144.3	146.1	147.7	149.3	142.3	144.2	147.0	149.4	151.0	152.0	155.0	158.6	160.4	161.6	
Structures.....	131.1	140.9	148.7	150.9	127.5	129.8	132.4	134.2	137.3	139.7	141.9	144.8	146.2	146.7	149.1	151.4	155.1	159.2	162.0	163.9	
Addendum: Gross auto product....	102.6	104.6	106.1	112.5	101.9	102.1	102.8	103.5	103.6	104.3	105.1	107.2	108.1	111.7	114.5	115.2	112.1	108.3			

Table 8.3.—Implicit Price Deflators for Gross National Product by Major Type of Product and Purchaser

(Index numbers, 1968=100)

	1968	1969	1970	1971
Gross national product.....	122.30	122.20	125.22	141.61
Durable goods.....	106.6	111.8	115.6	120.0
Personal consumption expenditures.....	103.4	108.1	109.9	112.4
Producers' equipment.....	112.0	118.2	120.1	124.7
Government purchases.....	113.4	117.0	122.7	127.6
Net exports.....				
Change in business inventories.....				
Nondurable goods.....	116.4	121.4	127.1	130.7
Personal consumption expenditures.....	117.1	122.2	127.7	131.7
Government purchases.....	105.5	108.8	114.2	118.0
Net exports.....				
Change in business inventories.....				
Services.....	121.4	128.0	136.1	158.4
Personal consumption expenditures.....	122.9	122.2	121.1	147.4
Government purchases.....	146.0	159.4	172.1	190.6
Net exports.....				
Structures.....	133.1	140.9	149.7	169.8
Private structures.....	129.7	132.4	145.5	156.0
Government structures.....	134.1	144.5	157.8	173.8

Table 8.5.—Implicit Price Deflators for Gross Farm Product

(Index numbers, 1968=100)

	1968	1969	1970	1971
Total value of farm output.....	105.6	111.6	114.1	116.7
Cash receipts from farm marketing and CCC loans.....	104.1	110.4	111.7	114.3
Farm products consumed directly in farm households.....	111.1	120.2	122.5	117.9
Change in farm inventories.....				
Gross rental value of farm homes.....	142.6	154.5	167.3	181.8
Less: Value of intermediate products consumed, total.....	108.8	117.1	110.9	112.4
Intermediate products consumed, other than rents.....	108.7	117.6	111.4	112.8
Gross rents paid to nonfarm landlords (excluding operating expenses).....	104.3	112.7	106.8	112.2
Fines: Other items.....	107.3	116.7	117.0	120.8
Residue: Gross farm product.....	107.3	116.7	117.0	120.8

Table 8.4.—Implicit Price Deflators for Gross National Product by Sector

(Index numbers, 1968=100)

	1968	1969	1970	1971	1968				1969				1970				1971				
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
					Seasonally adjusted																
Gross national product.....	122.30	122.20	125.22	141.61	120.42	121.07	122.27	124.26	126.45	127.24	129.14	130.85	132.97	134.34	135.71	137.85	139.84	141.34	142.85	142.90	
Private.....	118.80	124.36	130.31	136.81	117.24	118.38	119.85	120.85	121.90	125.85	126.04	126.87	126.91	126.49	126.73	126.25	126.69	126.83	126.99		
Business.....	118.0	123.2	129.0	134.3	118.3	117.4	118.4	119.7	120.9	122.6	123.9	126.4	127.1	128.2	129.3	131.0	132.6	134.2	135.0	135.8	
Nonfarm.....	128.4	129.5	129.4	136.8	118.8	117.7	118.6	120.0	121.3	122.7	124.2	126.6	127.2	128.7	129.8	132.6	134.8	136.6	136.6	136.6	
Form.....	107.3	116.7	117.0	124.8	104.4	107.0	107.6	109.8	110.2	116.3	116.2	121.0	121.4	121.8	121.8	121.4	121.2	116.9	118.8	120.4	
Households and Institutions.....	108.4	112.5	118.5	200.7																	
General government.....	109.1	111.0	118.8	205.7	154.6	154.9	161.0	163.0	165.8	167.7	174.0	174.6	183.3	187.6	190.6	191.8	201.6	204.4	206.4	208.1	

Table 8.6.—Implicit Price Deflators for Personal Consumption Expenditures by Type of Product

(Index numbers, 1958=100)

	1968	1969	1970	1971
Personal consumption expenditures ¹	118.4	133.5	126.3	134.2
Durable goods	103.4	106.1	101.9	112.4
Auto and parts	102.6	105.0	108.6	112.8
New cars and net purchases of used cars	102.7	104.9	108.2	112.7
Tires, tubes, accessories, and parts	102.4	105.7	108.7	112.3
Furniture and household equipment	102.8	106.4	107.3	108.3
Furniture, including mattresses and bedsprings	117.7	124.5	129.8	134.5
Kitchen and other household appliances	98.8	98.4	92.9	94.1
Glass, glassware, tableware, and utensils, and other durable house furnishings	118.0	117.2	120.6	122.7
Radio and television receivers, records, and musical instruments	93.1	93.6	93.8	95.6
Other durable goods	107.3	111.4	114.8	118.9
Optical and orthopedic appliances	125.7	131.1	138.2	148.5
Wheel goods, durable toys, sport equipment, boats, and pleasure aircraft	103.0	106.4	106.8	108.4
Nondurable goods	117.1	132.3	127.7	131.7
Food and beverages	115.9	121.9	122.4	131.9
Food purchased for off-premises consumption	112.8	118.7	124.7	127.6
Purchased meals and beverages	122.6	124.8	124.3	120.6
Food furnished government (excluding military) and commercial employees, and food produced and consumed on farms	114.3	118.6	120.4	118.7
Additions: Food excluding alcoholic beverages	117.6	122.4	130.3	134.7
Alcoholic beverages	113.0	118.3	118.8	121.3
Clothing and shoes	122.3	125.6	135.1	140.3
Shoes and other footwear	122.6	141.0	149.2	144.8
Women's and children's clothing and accessories	118.2	125.0	130.9	120.2
Men's and boys' clothing and accessories, and stand-and-clothing leased to military personnel	122.1	130.9	138.7	141.6
Gasoline and oil	113.6	117.4	116.6	120.6
Other nondurable goods	114.5	115.3	122.7	128.8
Tobacco products	128.0	140.7	164.7	161.8
Toilet articles and preparations	106.5	110.2	118.1	110.6
Semidurable house furnishings	117.0	123.7	127.3	131.4
Cleaning and polishing preparations, and miscellaneous household supplies and paper products	106.4	118.8	126.2	121.7
Other fuel and oil	115.3	118.1	124.2	124.5
Drug preparations and sundries	97.7	98.8	100.8	102.7
Nondurable toys and sport supplies	106.6	112.0	112.8	113.9
Services	126.9	133.2	149.1	147.4
Housing	116.1	120.3	125.2	131.1
Owner-occupied nonfarm dwellings—space rental value	116.0	118.7	123.4	128.4
Tenant-occupied nonfarm dwellings (including lodging houses)—space rent	116.0	116.7	128.6	120.4
Rental value of farmhouses	142.5	160.8	167.3	151.8
Household operation services	115.7	122.2	122.2	126.7
Electricity	103.8	105.0	108.4	115.8
Gas	113.9	116.4	122.2	121.2
Water and other sanitary services	104.4	112.4	116.5	121.1
Telephone	102.0	103.3	104.1	116.2
Domestic services	125.6	133.3	170.3	181.5
Transportation services	125.7	132.9	146.2	156.3
User-operated transportation services	125.4	131.1	144.6	165.5
Purchased local transportation	146.7	156.8	176.7	186.0
Street and electric railway and local bus	147.2	159.0	199.9	198.2
Purchased intercity transportation	112.1	119.9	122.3	126.3
Railway (excluding commutation)	107.7	117.1	130.0	141.4
Intercity bus	123.3	129.6	138.7	138.3
Airline	110.5	119.9	128.5	137.6
Other services	142.1	154.3	208.7	189.9
Site clearing and repair	118.1	120.7	120.3	131.5
Cleaning, dyeing, pressing, alteration, storage, and repair of garments (including furs, and laundering, in establishments)	126.4	140.5	148.2	154.7
Barbershops, beauty parlors, and health	130.0	145.7	160.5	144.4
Medical care services	120.5	131.5	171.1	184.9
Physicians	109.0	110.2	112.2	104.1
Dentists	127.0	145.5	152.2	161.1
Services furnished without payment by financial intermediaries except insurance companies	144.2	165.2	192.7	172.8
Amusements to specified spectator amusements	178.9	185.2	202.3	214.1

1. Totals and subtotals include items not shown separately.

Table 8.7.—Implicit Price Deflators for Purchases of Structures by Type

(Index numbers, 1958=100)

	1968	1969	1970	1971
Total structures	131.1	140.9	148.8	159.8
Private structures	129.7	138.4	148.5	164.0
Residential structures	129.7	137.7	149.8	146.3
New construction	129.7	137.7	148.8	148.3
Nonfarm buildings	128.8	137.8	149.0	148.8
Farm buildings	128.8	133.0	136.9	140.8
Brokers' commissions on sale of structures	129.7	137.7	139.9	146.2
Net purchases of used structures	129.7	137.7	140.9	146.8
Nonresidential structures	129.5	141.6	152.6	168.4
New construction	129.8	141.0	152.6	168.3
Nonresidential buildings, excluding farm	130.0	148.6	181.1	181.4
Industrial	129.6	139.7	153.9	160.5
Commercial	129.1	151.6	156.6	180.0
Religious, educational, hospital and institutional, and other	142.1	164.6	165.2	182.0
Public utilities	122.8	131.3	142.8	164.8
Railroads	126.8	138.0	151.9	172.0
Telephone and telegraph	126.8	138.0	151.9	172.0
Electric light and power	126.8	138.0	151.9	172.0
Gas	126.8	138.0	151.9	172.0
Other	126.0	138.2	150.9	172.3
Farm	107.7	115.3	133.8	128.4
Petroleum and natural gas well drilling and exploration	148.8	180.0	198.9	198.3
All other private construction	134.1	148.5	168.3	171.5
Brokers' commissions on sale of structures	131.1	148.6	161.3	181.4
Net purchases of used structures	138.4	148.0	154.8	172.4
Public structures	134.1	144.5	158.3	171.5
New construction	134.2	144.7	158.9	172.4
Buildings, excluding military	140.6	152.7	163.0	181.8
Residential	128.1	149.1	157.0	169.8
Industrial	128.4	138.6	151.7	168.7
Educational	141.7	154.0	164.3	183.1
Hospital	141.5	154.0	164.8	183.7
Other public buildings	141.7	154.0	164.0	182.1
Highways and streets	148.6	158.6	168.6	162.8
Military facilities	121.4	142.9	155.6	172.6
Conservation and development	148.0	159.2	174.1	188.4
Other public construction	141.5	153.0	170.2	191.3
Sewer systems	141.9	153.1	173.3	191.1
Water supply facilities	141.5	152.0	168.6	191.2
Miscellaneous public construction	141.9	153.0	168.8	191.5

Table 8.8.—Implicit Price Deflators for Private Purchases of Producers' Durable Equipment by Type

(Index numbers, 1958=100)

	1968	1969	1970	1971
Total private purchases	112.0	110.2	120.1	124.7
Purchases of new equipment	112.0	110.2	120.2	124.7
Producers' margins on used equipment (except passenger cars)	109.5	112.3	117.0	122.3
Not purchases of used equipment from government	111.4	115.4	120.1	124.8
Less: Exports of used equipment	96.1	118.0	132.2	108.2
Sale of equipment scrap (except passenger cars)	96.1	118.0	132.2	108.2
Total excluding scrap deduction	112.0	115.2	120.2	124.7
Furniture and fixtures	114.4	120.4	126.4	126.0
Fabricated metal products	110.2	114.1	119.8	128.5
Engines and turbines	106.4	112.6	128.0	128.5
Tractors	128.4	136.6	142.5	149.2
Agricultural machinery (except tractors)	122.1	133.4	138.8	144.0
Construction machinery	121.4	132.3	139.5	147.3
Mining and oilfield machinery	118.4	124.2	130.1	134.6
Metalworking machinery	121.7	134.6	142.2	146.6
Special-industry machinery, n.e.c.	126.3	131.3	137.4	148.7
General industrial, including materials handling, equipment	119.3	120.3	131.3	137.4
Office, computing, and accounting machinery	106.6	106.2	107.0	107.6
Service-industry machines	107.4	110.2	114.1	117.6
Electrical machinery	108.6	112.4	115.8	122.6
Electrical transmission, distribution, and industrial apparatus	106.6	105.9	110.7	111.5
Communication equipment	112.2	117.3	122.2	130.4
Other electrical equipment	100.8	100.6	108.6	112.5
Trucks, buses, and truck trailers	105.3	102.1	113.0	119.7
Passenger cars	101.6	103.5	103.7	111.4
Aircraft	114.1	117.7	123.5	128.8
Ships and boats	114.5	120.3	126.2	122.4
Railroad equipment	110.0	116.8	122.7	129.1
Instruments	114.5	118.9	118.9	117.2
Miscellaneous equipment	131.6	105.3	105.4	118.3